

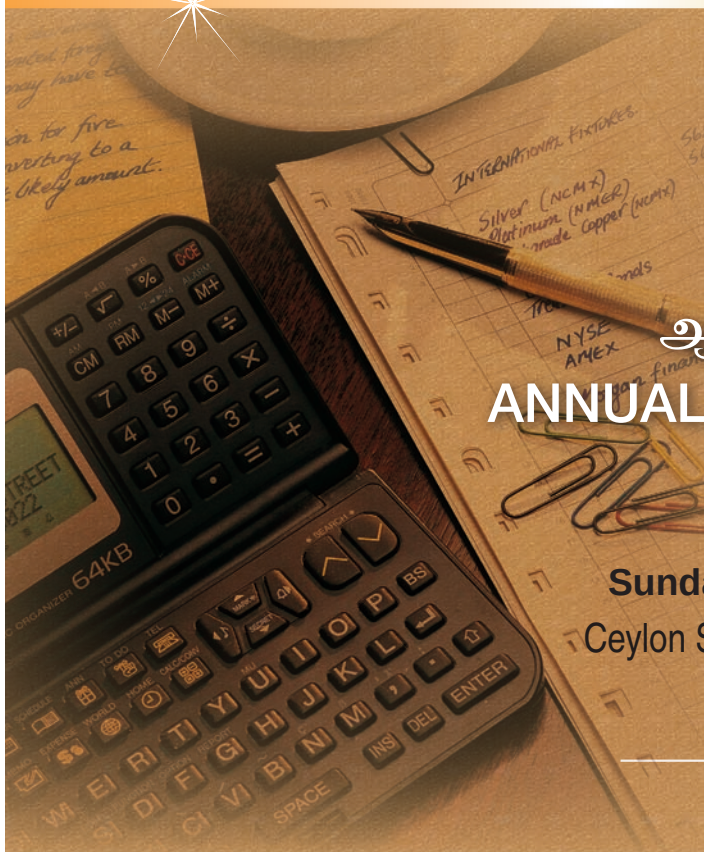
தமிழர் பேரவை

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TAMILS REPRESENTATIVE COUNCIL

ஆண்டறிக்கை & கணக்கறிக்கை

ANNUAL REPORT & ACCOUNTS



ஆண்டுக்கூட்டம்

ANNUAL GENERAL MEETING

Sunday, 30.09.2007 @ 5.00pm

Ceylon Sports Club, 101 Balestier Road

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பொதுக்கூட்டத்தில் கடைப்பிடிக்க வேண்டிய கூட்ட விதிமுறைகள்.

1. கூட்டம் தொடங்கியதுமுதல், நிகழ்ச்சிகளை அமைதியாகவும் ஒழுங்கு முறையோடும் நடத்துவதற்கு உறுப்பினர்கள் அனைவரும் தலைவருடன் ஒத்துழைக்க வேண்டும்.

2. கூட்ட நிரலை ஒளி / ஒலிப்பதிவு செய்ய விரும்பினால் உறுப்பினர்கள் தலைவரின் அனுமதியை முன் கூட்டியே பெறவேண்டும்.

3. உறுப்பினர்கள் தலைவரின் அனுமதியைக் கேட்டுப் பெற்ற பின்னரே பேச வேண்டும். மற்றவர்கள் பேசிக் கொண்டிருக்கும் போது யாரும் குறுக்கிட்டுப் பேசக் கூடாது.

4. பேசுகிற ஒவ்வொருவரும் தலைவரை நோக்கியே பேச வேண்டும். விவாதிக்கப்படும் பொருள் பற்றி மட்டுமே பேசலாம்.

5. ஒரு பொருள் பற்றி பேச ஓர் உறுப்பினருக்கு மூன்று (3) நிமிடமோ அதற்குக் குறைவான நேரமோ மட்டுமே அளிக்கப்படும்.

6. தலைவரின் அனுமதியுடன், உறுப்பினர் எவரும், அவர் ஏற்கெனவே பேசியிருந்தாலும் பேசாவிட்டாலும், ஒழுங்குப் பிரச்சினையை எழுப்பலாம்; அல்லது தன் பேச்சின் முக்கிய கருத்து சரியாக புரிந்துகொள்ளப்படவில்லை என்று கருதினால் விளக்கம் அளிக்கலாம்.

7. சம்பந்தமில்லாத கருத்து, கூறியதையே கூறுதல், கண்ணியமற்ற மொழி, அல்லது ஒழுங்குமுறையை மீறுதல் ஆகிய காரணங்களுக்காக ஓர் உறுப்பினரை அவருடைய பேச்சை நிறுத்துமாறு தலைவர் கட்டளையிடலாம்.

8. ஒழுங்குமுறை, விவாத விஷயங்கள் பற்றிய எல்லா அம்சங்களிலும் தலைவரின் தீர்ப்பே முடிவானது. அதுபற்றிய விவாதம் எதுவும் அனுமதிக்கப்படாது.

9. உறுப்பினர் எவராவது நிரந்தர விதிகள் எதனையும் மீறி ஒழுங்கற்ற முறையில் நடந்துகொண்டால், அத்தகைய உறுப்பினரைக் கூட்டத்தை விட்டு வெளியேறுமாறு கேட்கத் தலைவருக்கு அதிகாரம் உண்டு.

STANDING ORDERS FOR THE ANNUAL GENERAL MEETING

The objective of the Standing Orders is to ensure the smooth running of the Annual General Meeting:

1. That every **MEMBER** shall co-operate and help the Chairman conduct the proceedings in a peaceful and orderly manner.

2. That every **MEMBER** shall seek the prior permission of the Chairman if he wishes to record the proceedings by any electronic means.

3. That every **MEMBER** who wishes to speak shall stand, mention his name and seek the prior permission of the Chairman. All observations shall be addressed towards the Chairman only.

4. That every **MEMBER** shall confine his observations to the subject under discussion and may not introduce matters irrelevant thereto and will be allowed to speak for **three (3)** minutes only. It shall be out of order to use offensive and insulting language about any Member.

5. That every **MEMBER** shall, with the permission of the Chair, be allowed to raise a point of order or in explanation of some material point in his speech, if he thinks it has been misunderstood.

6. That the **CHAIRMAN** shall put an immediate stop to a member's speech on grounds of irrelevancy, repetition, unbecoming language or behavior and shall direct such member to discontinue his speech.

7. That the **CHAIRMAN's** decision upon all questions or orders and matters in debate shall be final and shall not be open for discussions.

8. That the **CHAIRMAN** has the authority to request a member to leave the meeting on account that he disobeys any of the provisions of the Standing Orders or behaves in a disorderly or unbecoming manner or is up to mischief.

தமிழர் பேரவை, சிங்கப்பூர்
TAMILS REPRESENTATIVE COUNCIL
(CORPORATE MEMBER OF PEOPLE'S ASSOCIATION)
1, Sophia Road, #03-08 Peace Centre, Singapore 228149
Tel: 6336 6316 Fax: 6333 5616
Website : http://www.trc.org.sg email : tamilsrep@yahoo.com.sg

Honorary Advisors

Mr S Chandra Das
Mr R Ravindran

இணைப்புச் சங்கங்கள்

- அருள்மிகு முருகன் ஆலயம்
- சிங்கப்பூர் தமிழ் எழுத்தாளர் கழகம்
- விழிப்புணர்ச்சி மையம்
- இலங்கை விளையாட்டு மன்றம்
- தர்ம முனீஸ்வரன் ஆலயம்
- இந்திய சமூக நிலையம், சாங்கி
- கண்ணன் நமது வழிகாட்டி
- மாதவி இலக்கிய மன்றம்
- முருகன் திருக்குன்றம்
- நாமக்கல் சங்கம்
- செய்தித்தாள் விற்பனையாளர் சங்கம்
- செம்பவாங் தமிழர் சங்கம்
- செம்பவாங் தமிழர் நலநிதி சங்கம்
- எளியமுறை குண்டலினி யோகா சங்கம்
- சிங்கை தமிழ்ச் சங்கம்
- சிங்கப்பூர் இலங்கை தமிழர் சங்கம்
- சிங்கப்பூர் இந்து சபை
- சிங்கப்பூர் கடையநல்லூர் முஸ்லீம் லீக்
- சிங்கப்பூர் தமிழ் இளைஞர் மன்றம்
- சிற்பிகள்
- சிங்கப்பூர் தமிழர் இயக்கம்
- ஸ்ரீ குரு ராகவேந்திரா சங்கம்
- ஸ்ரீ முனீஸ்வரன் ஆலயம்
- ஸ்ரீ ருத்ர காளியம்மன் ஆலயம்
- தமிழர் சகோதரத்துவ சங்கம்
- தமிழர் கேள்வியறிவியல் கழகம் (சிங்கப்பூர்)
- தமிழவேள் நாடக மன்றம்
- தமிழவேள் நற்பணி மன்றம்
- கலைப்பித்தர்கள் கழகம்
- திருவள்ளுவர் தமிழ் வளர்ச்சிக் கழகம்
- உமறுப்புலவர் தமிழ் உயர்நிலைப்பள்ளி முன்னாள் மாணவர் சங்கம்
- ஐக்கிய இந்திய முஸ்லிம் சங்கம்

Affiliated Associations:

- Arulmigu Murugan Temple (Jurong)
- Association Of Singapore Tamil Writers
- Centre Of Enlightenment
- Ceylon Sports Club
- Dharma Muneeswaran Temple
- Indian Community Welfare Centre, Changi
- Krishna Our Guide
- Mathavi Literary Society
- Murugan Hill Temple
- Namakkal Association
- News Vendors Association
- Sembawang Tamils Association
- Sembawang Tamils Mutual Benefit Society
- Simplified Kundalini Yoga Society
- Singai Tamil Sangam
- Singapore Ceylon Tamils' Association
- Singapore Hindu Sabai
- Singapore Kadayanallur Muslim League
- Singapore Tamil Youths Club
- Sirpigal
- Singapore Thamizhar Eyakkam
- Sri Guru Ragavendra Society
- Sri Muneeswaran Temple
- Sri Ruthra Kaliamman Temple
- Tamil Brotherhood Association
- Tamils Information Technology Society, Singapore
- Thamizhavel Dramatic Society
- Thamizhavel Narpani Mandram
- The Society Of Kalai Pithers
- Thiruvalluvar Tamil Valarchik Kazhagam
- Umar Pulavar Tamil High School Old Students Association
- United Indian Muslim Association

Date: 30th August 2007

உறுப்பினர்கள்/பிரதிநிதிகள் அனைவருக்கும்

தமிழர் பேரவையின் பொதுக்கூட்டம் 30.9.2 07, ஞாயிறுக்கிழமை மாலை 5.00 மணிக்கு,101 பாலஸ்டியர் சாலை, சிங்கப்பூர் 329678-ல் அமைந்துள்ள இலங்கை விளையாட்டு மன்றத்தில் (இரண்டாவது மாடி), நடைபெறும் என்று இதன்மூலம் முன்னறிவுப்பு செய்கிறோம்.

நிகழ்ச்சி நிரல்

1 தலைவர் உரை

2 16.7.2005 அன்று நடைபெற்ற பொதுக்கூட்ட குறிப்புகளை உறுதிப்படுத்துதல்.

3 16.7.2005 அன்று நடைபெற்ற பொதுக்கூட்டத்தின் குறிப்பகளிலிருந்து எழும் பிரச்சினைகள்.

4 2005/2006-ம் ஆண்டுகளுக்கான மேலாண்மைக் குழுவின் அறிக்கையை ஏற்றுக்கொள்ளுதல்.

5 2005/2006-ம் ஆண்டுகளுக்கான தணிக்கைச் செய்யப்பட்ட நிதிக் கணக்கு அறிக்கையை ஏற்றுக்கொள்ளுதல்.

6 4 தேர்தல் கண்காணிப்பாளர்களை தேர்ந்தெடுத்தல்.

7 சட்டத் திட்டங்களில் முன்மொழியப்பட்டுள்ள மாற்றங்களை ஏற்றுக்கொள்ளுதல்.

8 2007-2009 காலக்கட்டத்திற்கான மேலாண்மைக் குழுவை தேர்ந்தெடுத்தல்.

9 2007-2009 காலக்கட்டத்திற்கான உள் கணக்காய்வாளர்களை தேர்ந்தெடுத்தல்.

10 பொதுக்கூட்டத்திற்கு குறைந்தது 3 நாட்களுக்கு முன்னதாகப் பொதுச் செயலாளரிடம் சமர்பிக்கப்பட்ட மனுக்களை விவாதித்தல்.

குறிப்பு: உறுப்பினர்களின் பதிவு மாலை 5.30 மணிக்கு தொடங்கும். உறுப்பினர்கள் / பிரதிநிதிகள் தங்கள் அடையாள அட்டையை உடன் கொண்டுவர வேண்டும். கூட்டத்திற்கு பிறகு இரவு விருந்து பரிமாறப்படும்.

வெ. பாண்டியன்
பொதுச் செயலாளர்

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- இலங்கை விளையாட்டு மன்றம்
- தர்ம முனீஸ்வரன் ஆலயம்
- இந்திய சமூக நிலையம், சாங்கி
- கண்ணன் நமது வழிகாட்டி
- மாதவி இலக்கிய மன்றம்
- முருகன் திருக்குன்றம்
- நாமக்கல் சங்கம்
- செய்தித்தாள் விற்பனையாளர் சங்கம்
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- சிற்பிகள்
- சிங்கப்பூர் தமிழர் இயக்கம்
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- ஸ்ரீ ருத்ர காளியம்மன் ஆலயம்
- தமிழர் சகோதரத்துவ சங்கம்
- தமிழர் கேள்வியறிவியல் கழகம் (சிங்கப்பூர்)
- தமிழவேள் நாடக மன்றம்
- தமிழவேள் நற்பணி மன்றம்
- கலைப்பித்தர்கள் கழகம்
- திருவள்ளுவர் தமிழ் வளர்ச்சிக் கழகம்
- உமறுப்புலவர் தமிழ் உயர்நிலைப்பள்ளி முன்னாள் மாணவர் சங்கம்
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- Sri Guru Ragavendra Society
- Sri Muneeswaran Temple
- Sri Ruthra Kaliamman Temple
- Tamil Brotherhood Association
- Tamils Information Technology Society, Singapore
- Thamizhavel Dramatic Society
- Thamizhavel Narpani Mandram
- The Society Of Kalai Pithers
- Thiruvalluvar Tamil Valarchik Kazhagam
- Umar Pulavar Tamil High School Old Students Association
- United Indian Muslim Association

Date : 30th August 2007

To: ALL MEMBERS / REPRESENTATIVES

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting of the Tamils Representative Council will be held on **SUNDAY, 30.9.2007 at 5.00 p.m.** at CEYLON SPORTS CLUB (Function Room, Level 2), 101 Balestier Road, Singapore 329678.

AGENDA

1. Address by President.
2. To confirm and adopt the Minutes of the Annual General Meeting held on 16th July 2005.
3. Matters arising out of the Minutes of the Annual General Meeting of 16th July 2005.
4. To receive and adopt the Report of the Management Council for the period January 2005 to December 2006.
5. To receive and adopt the Audited Statement of Accounts for the years 2005 and 2006.
6. To elect (4) Scrutinizers to conduct the voting process.
7. To consider and approve the proposed amendments to the Constitution.
8. To elect the Management Council for the period 2007 to 2009.
9. To elect 2 Internal Auditors to the Management Council for the period 2007 to 2009.
10. To consider such other business of which at least 3 days notice in writing shall have been given to the General Secretary.

Pandiyan

Pandiyan V
General Secretary

Reminder:
1. Registration of Members will commence at 4.30 pm
2. Members/Representatives must produce their Identity Cards for verification of membership.
3. Buffet Dinner will be served after the Meeting.

MINUTES OF TRC ANNUAL GENERAL MEETING HELD ON SATURDAY, 16th July 2005 AT 6.00 P.M. AT CEYLON'S SPORTS CLUB, SINGAPORE.

Present: **41 Life Members**
19 Ordinary Members
16 Affiliate Representatives

President, Dr R Theyvendran PBM, called the meeting to order at 6.15 p.m.

1.0 **STANDING ORDER**

1.1 Before the meeting proper, General Secretary called for the confirmation of the Standing Orders of the AGM. This was adopted as proposed by Mr Krishnasamy and seconded by Mr R Balan

1.2 President commenced his speech and thanked all members present for attending the meeting. He recounted on the legal tussle brought about by Mr Mathialegan and that it had cost a $200,000 loss to TRC. He also said that the last two years had been a tough time for TRC.

1.3 President hoped that such legal tussles do not arise again and interrupt TRC's progress in the society. He said that many people especially Indians were jobless in Singapore and TRC should be in a position to help those who require assistance. However this can only be possible with the co-operation of members and the Community.

1.4 President said that he was happy with TRC's performance in the past one year and had been on the right track despite the problems.

1.5 President also pointed out that TRC Multi-Purpose Co-operative was doing well. He said that under the leadership of Mr R A Nathan, the society was progressing and hoped to increase its membership to 3000 and become the 5th largest co-operative in Singapore.

2.0 **CONFIRMATION OF THE LAST AGM MINUTES**

2.1 Minutes of the Annual General Meeting held on 22.11.2003, having been previously circulated was taken as read and confirmed on the proposal of Mr Sivanesan and seconded by Mr C S Balan.

3.0 **MATTERS ARISING**

Reference to item 6.8 of the previous AGM minutes.

3.1 The Management Council had reported the conduct of Mr Nirumalan Pillai with regard to the legal suit brought about by Mr Mathialegan, to the Law Society.

3.2 The Law Society had set up an Inquiry Panel and after deliberations, had replied that there was no case against Mr Nirumalan Pillai. The Management Council had since decided not to appeal.

4.0 **ADOPTION OF REPORT OF THE MANAGEMENT COUNCIL**

4.1 Gen. Secretary highlighted that the TRC Management Council had taken a decision to postpone the AGM for 2003 due to the legal tussle which had fully occupied the Management Council.

4.2. Members present unanimously supported the decision taken by the Management Council.

4.3 Mr Ilangovan stated that the Annual Report was comprehensive but did not include details of TRC's publications "Peravai Newsletter. He also felt that discontinuance of Peravai Newsletter was a loss and members should be informed about its discontinuance.

4.4 President thanked Mr Ilangovan and replied that "Peravai" had not been discontinued; only not published regularly. He assured that the new committee will look into it. He added that the "Singai Chudar" magazine was still being published even though it was incurring a heavy loss.

4.5 Mr Ilangovan added that the report on the Education Assistant Programme (EAP) should include the number of Volunteer Teachers involved in the programme.

4.6 President informed that the programme had 20 volunteer teachers and he acknowledged that the Annual Report should have included the details and recognised their contribution. President thanked Mr Illangovan for bringing this to attention.

4.7 A there were no further issues, the report was adopted on the proposal of Mr S Tharmaraj and seconded by Mr Krishnasamy Balan.

5.0 AUDITED STATEMENT OF ACCOUNTS

5.1 Mr Illangovan enquired on the deficit EAP had been facing. He felt that it did not make sense in running the programme at a loss and that the expenses as stated did not justify the number of Students and Volunteers.

5.2 President informed Mr Illangovan that an education committee was already reviewing as to whether the programme was viable and relavant. Once the report is submitted the Management Council will be in a better position to take a decision.

5.3 Mr Illangovan also enquired on the staff allowance and if there was any staff managing TRC's office and administrative aspects.

5.4 President informed that TRC had to have a full -time staff to look into the daily affairs of TRC and also represent it in a number of issues. Thus an Executive Secretary had been appointed for the past 2 years. The Executive Secretary also represented TRC in a number of events where President was unable to attend. President said that the Executive Secretary was paid a salary of $2000 per month.

5.5 The audited report and accounts for 2004 were unanimously adopted on the proposal of Mr Illangovan and seconded by Mr Kalimuthu.

6.0 PROPOSED AMENDMENTS TO THE CONSTITUTION

6.1 Gen. Secretary referred to the proposed amendments of the Constitution, which had been circulated earlier.

6.2 Gen. Secretary then briefly highlighted and explained the reasons for the proposed changes.

Amendemnts to Membership Eligibility

6.3 First amendment (item 4.4) on the eligibility for membership was to ensure that only Singaporeans or Singapore Permanent Residents join as members and also to ensure that members are able to converse in Tamil.

6.4 President added that the proposed amendment would preclude any Tamil foreigner and who is not a Singaporean to come and participate in any activities or represent TRC.

6.5 Mr Gopalakrishanan pointed out that if we were to include the words "Tamil speaking" then we are precluding other Indians like the Malayalees, Telegus and so on.

6.6 Mr R A Nathan replied that Tamils Representative Council should represent the interests of the Tamil speaking Indians, as was stated in the original Constitution.

6.7 Mr Balasubramanion, however felt that TRC was founded to assist Indians so it should welcome Indians to join TRC too.

6.8 President having considered the suggestions from members present proposed that the clause be amended as follows:

"Any person, who is a Singapore Citizen or Singapore Permanent Resident and is either of Indian or Ceylonese origin and Tamil speaking, is eligible for individual membership as a life or ordinary member".

6.10 This same amendement was applied to Item 4.5 of the proposed amendments to the Constitution.

"Any person, who is a Singapore Citizen or Singapore Permanent Resident and is either of Indian or Ceylonese origin, is Tamil speaking and is between the ages of 16 to 21 may apply as youth member of individual membership".

6.11 The meeting accepted the above said amendments and agreed to put them to a vote.

Amendment to the Signatory Rule

6.12 Mr Ilangovan stated that the proposed amendments to Items 14.10, 14.10.1 and 14.10.2 was not essential and there was no pressing need for this.

6.13 President replied that due to his frequent trips overseas, having the stipulation of 3 signatories would result in delays in issuing cheques.

6.14 Mr Ilangovan replied that this could be easily countered by ensuring that accounts are properly maintained and payments are prepared in advance. Also for projects, as long as the budget was approved by the Management Council, payments could be approved in advance too.

6.15 President stated that Mr Ilangovan's points were valid and the new Management Council should relook at the suggestions made by him.

6.16 Gen. Secretary announced that the 3 items will be withdrawn from the proposed amendments.

6.17 As there were no further queries the Gen. Secretary informed that the proposed amendements to the Constitution shall be put to a secret vote.

6.18 Gen. Secretary called for volunteers to be selected as Scrutinizers.

6.19 Mr P Thirunal karasu and Mr T R C Raja volunteerd and were accepted by the members unanimously.

6.20 At the end of the voting, the Scrutinizers announced the results as follows:

Total attendance : 76 Members
Total voted : 71 Members
Total in favour : 69 Members
Total against : 2 Members

6.21 It was announced that the proposed amendements to the Constitution were adopted.

6.22 President also commended Mr Ilangovan's contributions and urged him to consider re-joining the Council adding such members should come forward and serve TRC.

7.0 RESOLUTIONS SUBMITTED BY MANAGEMENT COUNCIL

7.1 Gen. Secretary explained that two members namely Mr Aandiappan and Mr Kumaran had acted against the interests of the Council and caused monetary loss to the Council. Gen. Secretary also stated that Mr Kumaran had even secretly, recorded part of the AGM proceedings in 2003 and later used it as evidence in Court against TRC.

7.2 The Management Council had deliberated on this and had submitted the proposed resolutions against them.

7.3 Mr Gopalakrishnan stated that we should forgive and forget and accept people back into the organization.

7.4 Mr Somu echoed the sentiments of Mr Gopalakrishnan and added that it would be pointless in stressing for new members if we just kept on terminating members.

7.5 President replied that the Management Council had actually requested for Mr Kumaran and Mr Aandiyappan to explain their behavior in writing, but had failed to do so.

7.6 Gen. Secretary informed that both Mr Kumaran and Mr Aandiyapan had submitted their resignation as members of TRC. In their resignation letters they had justified their behavior and that there was no necessity to give any explanation.

7.7 Mr Moganaruban said that TRC should not condone the behavior of such people who went around damaging the organisation. This would deter others from joining TRC. He added that the lawsuit had caused loss of time and also money which could have been put to good use. He also added that members who destroy the society should not serve the Council. He urged the members not to be swayed by some members' opinion and urged the house to vote for the resolution to be passed.

7.8 Mr Sivanesan stated that the meeting should support the resolution. He felt that recording the proceedings at the AGM is a serious offence and we should be careful of such people in the Council.

7.9 President stated that TRC was careful in what it does. However it should not allow people to damage the good work done by the Council and unfortunately it was the same few people who had caused a lot of problems for the Council.

7.10 President also added that TRC was willing to forgive and forget but the members concerned should genuinely apologise for the damage done and also make restitution towards the losses incurred by TRC.

7.11 Gen. Secretary explained that the Constitution allowed for members who have issues to raise to bring up during the AGM without resorting to legal action straight away.

7.12 As there were no further issues, the proposed resolutions were put to a vote by show of hands. 68 members voted in favor of the resolution.

7.13 The proposed resolutions were taken as adopted by a simple majority.

8.0 ELECTION OF THE MANAGEMENT COUNCIL

8.1 Gen. Secretary informed that at the close of nominations on 9.7.2005, a total of 23 nominations had been received for the election of the Management Council.

8.2 Subsequently two nominees, Mr M P Samy and Mr Sundram had submitted their written withdrawals.

8.3 As the number of nominations received were equal to the number of posts in the Management Council, Gen. Secretary announced that the following members had been elected unopposed to the Management Council for a term of 2 years.

Dr R Theyvendran, PBM	Mr P P Kantham
Mr V Balakrishnan	Mr Ikshuvanam
Mr A R Mashuthoo	Mr R P Thangasundram
Mr N R Govinden, PBM	Ms Gandaruban Gantha Ruby
Mr R Balan	Ms Prasakthi D/O Allagoo
Mr Pandiyan V	Mr Elias S/O Mohd Yaseen
Mr Khader Sultan	Mr T Jothenathan
Ms R Thamayanthi	Mr S Tharmaraj
Ms Janagi Somu	Mr G Yuvaraj, PBM
Mr N S Kumar	Ms Shoba Gunasekaran
Mr Shareef Bin Abdul Jaffar	

8.4 President stated that the new Management Council will have 4 Vice Presidents once the amendments to the Constitution were accepted by the Registrar of Societies. This will enhance the leadership development of TRC and they could be appointed as chairpersons to the various subcommittees. He again invited Mr Ilangovan to join the Management Council as TRC needed such people in the committee.

8.5 Mr Ilangovan accepted the invitation much to the pleasure of the members present. President thanked him and said he would discuss with the Management Council on the role for him.

Internal Auditors

8.6 Gen. Secretary reported that there were no nominations received for the post of Internal Auditors. He invited proposals from the floor.

8.7 Mr Balu proposed Mr Sivanesan and Mr T R C Raja proposed Mr Gopalkrishnan as internal auditors. Both proposals were seconded by Mr Tharmaraj.

8.8 As there were no further proposals, the above 2 were elected as Internal Auditors.

9.0 **ANY OTHER MATTERS**

9.1 Mr MP Samy had written to General Secretary informing that TRC should organise some events to raise funds to pay for the legal costs involved in the legal tussle with Mr Mathialegan. He felt that TRC's funds should not be used for the legal costs as it was public money.

9.2 President replied that TRC did not sue anyone instead it was sued by Mr Mathialegan. He outlined how the TRC had explored ways and means to avoid going to Court. TRC had even attended an arbitration session before an arbitrator appointed by the Court TRC had even agreed to speak to the parties amicably on the suggestion of an MP but this was to no avail. President said the cost could have been avoided if the Plaintiffs had agreed to settle.

9.3 President also stated that Members of the Management Council were there as Volunteers and had sacrificed their time and money in serving the Community. The members who had brought about the legal matter should have realized that it was public funds that will be wasted as a result of this.

9.4 Members unanimously approved the Management Council's decision to use its funds to cover the cost of the legal fees. President thanked the members and assured that with their support and contribution the funds of TRC could be increased and TRC would be in a strong position to assist the Community.

9.5 Mr MP Samy proposed that an appreciation should be recorded for Mr Moganaruben who had contributed so much to the Council and to the Community.

9.6 Members unanimously agreed to the proposal and conveyed their appreciation to Mr Moganaruban.

9.7 As there were no other matters, the meeting was concluded at 7.45pm with a vote of thanks to the Chair as proposed by Mr Kalimuthu and seconded by Mr Balakrishnan.

9.8 Gen. Secretary thanked everyone for their presence and support and invited them to join in the dinner.

Recorded by	Vetted by	Approved by
Ms Janagi Somu	Mr Pandiyan V	Dr R Theyvendran, PBM
Dy Gen. Secretary	Gen. Secretary	President

TRC MANAGEMENT COUNCIL 2005/2006

At the Annual General Meeting held on 16th July 2005, the following were elected to serve on the Management Council: -

TITLE OF OFFICE	NAME
President	Dr R. Theyvendran, PBM
Deputy President	Mr V Balakrishnan
Vice-President	Mr A R Mashuthoo
Vice-President	Mr R Balan
General Secretary	Mr V Pandiyan
Deputy General Secretary	Mr N S Kumar
Deputy General Secretary	Ms Janagi Somu
General Treasurer	Mr Khader Sultan
Asst Treasurer	Ms R Thamayanthi
Council Members	Mr P P Kantham
	Mr N R Govinden, BBM
	Mr R P Thangasundram
	Mr V Ikshuvanam
	Mr T Jothenathan
	Mr S Tharmaraj
	Ms Shoba Gunasekaran
	Mr G Yuvaraj, PBM
	Mr Shareef Bin Abdul Jaffar
	Mr Elias S/O Mohd Yaseen
	Ms Gandaruban Gantha Ruby
	Ms Prasakthi D/O Allagoo
Internal Auditors	Mr V Gopalakrishnan
	Mr Sivanesan Sivakoruniam
External Auditors	M/s Menon & Associates

Mr T Jothenathan stepped down from the Management Council in September 2006, due to work commitments. Mr K Ilangovan was then co-opted into the Management Council.

In January 2006, both Mr N R Govinden BBM and Mr K Ilangovan were elected as Vice Presidents.

LIST OF AFFILIATED ORGANISATIONS

1. Arulmigu Murugan Temple (Jurong)
2. Association Of Singapore Tamil Writers
3. Centre Of Enlightenment
4. Ceylon Sports Club
5. Dharma Muneeswaran Temple
6. Indian Community Welfare Centre, Changi
7. Krishna Our Guide
8. Mathavi Literary Society
9. Murugan Hill Temple
10. Namakkal Association
11. News Vendors Association
12. Sembawang Tamils Association
13. Sembawang Tamils Mutual Benefit Society
14. Simplified Kundalini Yoga Society
15. Singai Tamil Sangam
16. Singapore Ceylon Tamils' Association
17. Singapore Hindu Sabai
18. Singapore Kadayanallur Muslim League
19. Singapore Tamil Youths Club
20. Sirpigal
21. Singapore Thamizhar Eyakkam
22. Sri Guru Ragavendra Society
23. Sri Muneeswaran Temple
24. Sri Ruthra Kaliamman Temple
25. Tamil Brotherhood Association
26. Tamils Information Technology Society, Singapore
27. Thamizhavel Dramatic Society
28. Thamizhavel Narpani Mandram
29. The Society Of Kalai Pithers
30. Thiruvalluvar Tamil Valarchik Kazhagam
31. Umar Pulavar Tamil High School Old Students Association
32. United Indian Muslim Association

ANNUAL REPORT

The Report of the Tamils Representative Council covers the period from 1st January 2005 to 31st December 2006.

1 STANDING COMMITTEES

The Council continued to function through its Standing Committees, which were appointed on 16.7.2006. The committees and the Chairpersons are as follows: -

Education	-	Mr A R Mashuthoo
Cultural	-	Mr N R Govinden, BBM
Membership	-	Mr V Balakrishnan
Publication	-	Mr K Ilangovan
Youth	-	Ms G Shoba

2 EDUCATION

EAP Program

The EAP program has been in operation for almost 2 decades. It was introduced with the objective of providing students an avenue for educational assistance. The focus of the program was then to sharpen the skills of our students to answer examination questions. It was felt that although our children were able to comprehend the contents, they faired poorly in examinations, as they were unable to answer effectively. Instead of having a program to teach or to revise, the EAP was modeled to sharpen the skills of the students to answer examination questions. In this regard, questions were collated on a topical basis and teachers were to use these papers to teach.

When EAP was introduced, there was clearly a need for educational assistance as it was a time when tuition centers were not rampant and SINDA was absent. But today, the scenario is different. Tuition programs are easily available at everybody's doorstep. Besides the programs by the various Community Centres, RCs etc, many tuition centers have sprung up and the rates are very competitive as well. Another major change was the SINDA's tuition program. With the backing as a champion of the community's development, SINDA's presence is overwhelming. Hence it is no surprise that from the school's perspective, more recognition is given to their program.

For the past 4 years, the EAP program was conducted at Stamford Primary School in 2 phases running for 30 Saturdays from February to May and July to October. Each year about 200 students ranging from Kindergarten level to GCE 'O' level participated in this program. Classes were conducted by 20 Volunteers comprising of, GCE 'A' Level Students to Graduates and working Adults. TRC appreciates the community spirit and sacrifice of these volunteers who were also given token allowances. TRC appreciates the support and assistance given by the principal and staff of Stamford Primary School.

Despite the decline in number of students from the past, about 200 students have enrolled annually. After a comprehensive review of the program and other activities, the committee's proposal was to discontinue with the Tuition program as it is conducted at present. Many other organizations and groups including SINDA, and STTU are conducting tuition classes. TRC should not spend its resources and funds on duplicating such programs and competing with them.

In line with the changes and new emphasis on concentrating in assisting the students to sharpen their skills on doing well in examinations, TRC will lanuch its Educational Enrichment

Program (EEP) in 2007. This will comprise of several enrichment workshops in the first half of the year and followed by intensive and specialized revision programs for PSLE and GCE 'O' & 'A' level students in the second half. A review will also be done at the end of 2007 to gauge the success of these new initiatives.

Bursary Awards

TRC continued with its annual Bursary Awards for the 5th Year. In 2005, 103 primary school students were awarded a total of $15,900 and in 2006, 99 students were awarded a total of $16,050.

Year	No of Recipients	Amount
2002	55	$ 9,500.00
2003	85	$ 13,350.00
2004	84	$ 15,200.00
2005	103	$ 15,900.00
2006	99	$ 16,050.00
Total	**426**	**$ 70,000.00**

Tamil Language Curriculum Review

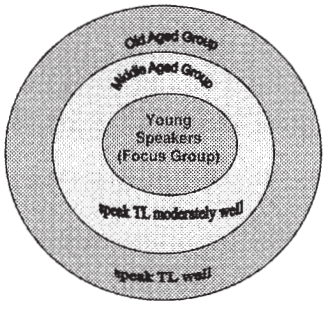
The Ministry of Education has appointed a review committee under the Chairmanship of Dr N Varaprasad. The committee's task was to review the teaching and usage of the Tamil Language in today's context and make necessary recommendations.

As part of the Committee's review, TRC was tasked with getting all its affiliates and other community organisations to give feedback on the need to simplify the teaching of Tamil. More than 30 community leaders were present during the dialogue session, during which views on simplifying the teaching of Tamil and encouraging students to use spoken Tamil was brought up.

The Committee's recommendations had been accepted by the Government, and the Education Minister held a briefing session for the main Community Organisations, including TRC, TLC, STTU, SIET, SINDA, TLCS, Narpani Pearavai and the Media.

It has to be noted that Minister for Education, Mr Tharman Shanmugaratnam, announced the recommendations of the Review Committee at TRC's Thamizhar Thirunaal Celebrations on 20th November 2006.

As a result of the review, MOE had set up a Tamil Language Learning & Promotion Committee under the Chairmanship of Mr S Iswaran, Minister of State for Trade and Industry. TRC is represented by its General Secretary, Mr V Pandiyan.



At its inaugural meeting the Committee had agreed to focus on young Tamil speakers, children, youths and even adults from 25 to 30 years of age. The committee's primary objective will be to encourage these speakers to use spoken Tamil in their daily communication

Most Inspiring Tamil Teacher Award

TRC continued to be one of the main sponsors for the 4th consecutive year. Organised by Tamil Murasu, with the support of the major Tamil Community Orgnisations in Singapore, the award

aims to recognize the efforts and contributions of Tamil teachers in nurturing and serving as role models for the Tamil students.

One teacher from each of the categories (Primary, Secondary and Junior College) will be selected and will receive a $1,000 voucher. The student who nominated the winning teacher will also receive a $500 voucher and another $500 voucher for the school he/she is currently from. In addition, there will be a merit prize of a $250 voucher to the teachers and students from the three categories.

TRC Excellence Awards

TRC pioneered these awards in the early 90s in recognizing the achievements of our Indian students who excelled in the Tamil Language and other subjects.

In 2006, these awards were reintroduced to encourage students to not only do well in their year end examinations but also excel in their future. Cash awards and certificates were presented to 15 Top Tamil language 2 students in the 2005 PSLE, GCE 'O' & 'A' Level examinations. All recipients had to have achieved top marks in the Tamil Language and also excell in their other subjects.

The awards were presented at the National Day Dinner Celebrations by Dr Vivian Balakrishnan, Minister for Community Development, Youth and Sports & Second Minister for Information, Communications and the Arts. Minister in his speech, highlighted that, such recognitions by the Community augurs well for the future of Tamil and will spur students to perform better. TRC plans to continue with these awards.

Student Immersion Program

TRC supported a Student Immersion Program to Alagappa Matriculation School in Tamil Nadu, by students from New Town Primary School. TRC had contributed $1,2000 towards the cost of the trip. TRC Management Council appreciates the contribution by Mr A R Mashuthoo (Vice President, TRC) towards this program.

In Septemeber 2006, TRC also hosted the Students and Teachers of Alagappa Matriculation School who were here on a reciprocal visit. A farewell dinner was held on 28th September 2006 which was attended by Community Leaders and Principles of both New Town Primary School and Alagappa Matriculation School.

3 CULTURAL PROGRAMS

54th Thamizhar Thirunaal

TRC together with the support of its Affiliates organized the 54th Thamizhar Thirunaal Celebrations. This event started in 1952 by the late Mr G Sarangapani, had the objective of bringing together the Tamil speaking Community and creates an opportunity for them to showcase their passion for the language, culture and the arts.

TRC decided to revive this annual event under the Chairmanship of Mr N R Govinden, BBM, the celebrations were held on 20/11/2005 at the Ceylon Sports Club grounds. More than 1500 people, including 25 Organisations were present. The event was enlivened by a mega cultural performance by local artistes and Affiliates and a grand dinner.

Guest of Honour, Minister for Education, Mr Tharman Shanmugaratnam, graced the occasion which was also honoured by the presence of Ms Indrani Rajah, MP for Tanjong Pagar GRC and Mr Chandra Das, TRC's Advisor.

The event served as an occasion for Mr Chandra Das to be honoured on behalf of the Tamil speaking Community for his efforts in Community bonding and development of the Tamils in Singapore. The Minister in has speech recognized TRC as the central body for all Tamil based Community Organisations and congratulated TRC and its Affiliates for the development of the Tamils, Tamil language and the Educational Development of Tamil students.

As part of the celebrations, TRC raised more than $60,000 towards the Kandasamy Education Trust Fund.

Ponggal Vizha

TRC together with other Community Organisations partnered with LISHA in organizing the annual Ponggal Vizha Celebrations. The festivities which ran for 3-5 days along Little India serves to create an awarness of the rich culture of the Tamils amongst the multi-racial Singapore Community.

The organizers plan to increase the number of days to 7 in 2007.

National Day Dinner 2006

TRC and its Affiliates jointly organized the National Day Celebrations under the theme of "Unity under One Umbrella" on 27/8/2006. The event held at the Grassroots Club was graced by Dr Vivian Balakrishnan, Minister for Community Development, Youth and Sports & Second Minister for Information, Communications and the Arts.

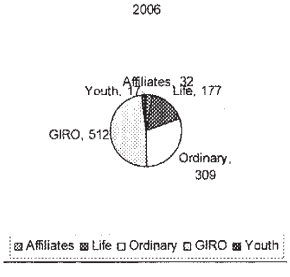
More than 500 people joined in the celebrations. As part of the celebrations, Mr R Ravindran, Advisor to TRC and former Member of Parliament was honoured for his services to the Tamil speaking Community.

TRC also supported the 'Saadhana 2006' organized by our Affiliate, Singai Tamil Sangam, 'Family Day Carnival' organized by Ceylon Sports Club, 'Dinner & Dance' organized by Kalaipithers Society, 'Tamils Festival Celebrations' organized by Jurong Community Club Indian Activities Executive Committee and 'Vesak Day Celebrations' organized by LISHA.

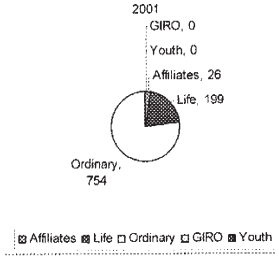
4 MEMBERSHIP

In 2001 TRC's membership data had combined both Ordinary and GIRO members under one heading. There were no Youth members then.

By 2006, membership data had been updated and simplified to show all types of membership. Life members who had passed away were removed from the list.



GIRO membership has been declining in the past few years. Members who had signed for GIRO contributions in the early 90's have retired and are unable to contribute. New members are not interested in committing themselves.



A TRC Benefits Sub-committee was formed to achieve the following objectives

1. To create a Vision & Mission for TRC
2. To review the Objectives of TRC
3. To look into the benefits each TRC member receives
4. To look into ways of increasing membership.

The Committee had proposed that TRC adopt the following as its Vision and Mission.

Vision : To be the leading organization representing Tamils and Tamil Community Organizations in Singapore.

Mission : To uplift the educational, economic and social status of Tamils in Singapore and represent their interests within and outside Singapore.

The following continued to serve as Patrons of TRC:-

Royal Saree Palace
GMT Jewellers
Banana Leaf Apollo
Anandha Bhavan
Madras Woodlands Restaurant
Selvi Stores Trading
Komala Villas

TRC continued its corporate membership with the People's Association. Mr Pandiyan V (Gen. Secretary) was appointed to be the TRC's respresentative Effective from 16 July 2005.

5 PUBLICATIONS

TRC continued with its quarterly newsletter 'Pearavai'. A total of 8 issues were published in 2005/2006. These publications served as a link with TRC members, Schools and the Tamil Community.

A publicity pamphlet was also printed for distribution during TRC's activities to create awareness and encourage more people to join TRC and enjoy its benefits.

To ensure that more people are aware of TRC and its service to the Community, 'Pearavai' is also available in our website for reading and download.

In its efforts to encourage more Tamils to use Tamil, TRC has been actively supporting the various book launches done by our local writers.

6 YOUTH

Under the leadership of Ms G Shoba, the Youth Committee was revived and to date more than 20 members have been recruited.

The Youth Committee had been actively involved in the various activities of TRC. It has organized a number of Learning Journeys to the National Library. This program encourages young children to visit the library and benefit from its services.

The Youth Committee has also been an active participant in the various dialogue and feedback sessions organized by the National Youth Council, PA Youth Movement and MCYS.

The Youth Committee has also formed a close link with the Youth Committee of Bishan Community Club IAEC. In 2007 it has lined up a number of activities like, Public Speaking Competitions, Scrabble Challenge, Motivational Talks & Camps, 7-a-side Soccer Tournament and Singapore Adventure Races for students and youths.

7 OTHERS

Dialogue Session With Affiliates

A dialogue session was held on 29/10/2006 at Ceylon Sports Club. More than 40 Council Members, Affiliate Representatives were present. Mr Harikrishnan, President of TLCS and Mr Samikkannu, President of STTU were present as observers.

The session discussed the following 3 issues:

- Introduction of Hindi during the Deepavai Lite-up decorations
- Undermining of Indian Cultural Activities
- Issues that TRC should take up and the role of TRC

Members present had a lively discussion and the common points raised were as follows:

- The introduction of Hindi after being assured by the Minister in 2005 has created uncertainty and apprehension amongst the Tamil Community
- Tamil was the official language, but its standing and future was seriously being undermined and eroded.
- Programs in Vasantham Central were not upholding the values of our Culture and language.
- Such programs will in calculate negative thoughts in the minds of our Youth.
- TRC should be represented in key organizations like HEB, MDA and IPAC.

TRC had since written to Dr Balaji Sadasivan on the findings of the dialogue session.

Congratulatory Dinner For Prime Minister

The above dinner jointly organized by Narpani Pearavai and Singapore Indian Chamber of Commerce and Industry, was held on 29/1/2005 at the Suntec City. TRC is proud to have been a part of this grand showcase of support by the Indian Community. TRC contributed $1,000 and assisted in raising more than $35,000 from other Organisations and Well-Wishers.

Tribute To SM Goh Chok Tong

TRC was also actively involved in the dinner hosted by the Indian Community as an appreciation to Senior Minister Goh Chok Tong, who stepped down as Prime Minister. This was held on 2/4/2005 at The Ritz Carlton.

TRC's President, Dr Theyvendran being the Chairman of the organizing committee, pulled in the support of TRC's MC Members in successfully organizing the event. TRC also contributed $3,000 towards this event.

TRC Multipurpose Co-Operative Society

The following TRC MC members were nominated to serve as Directors in the TRC Co- operative:

Mr R Balan
Mr N S Kumar
Mr Ikshuvanam

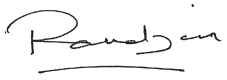
Since its inception 11 years ago, the Society has in 2005 achieved its best as compared to the previous years. The value of the $1- share stood at $0.76. Dividend of 3% had been declared for Shares & Thrift Savings. Membership has increased to 2,800. The Society has also managed to bring down the accumulated losses from $497,634 to $234,628, within the past 5 years.

The Society hopes to go past the 3000 mark for membership.

8 APPRECIATION

The Management Council will like to place on record its sincere thanks and appreciation to all its Advisors, Affiliate Organizations, SINDA, Tamil Language Council, Singapore Indian Education Trust, People's Association Indian Activities Coordinating Council, Management Development Institute of Singapore, Telecoms Credit Cooperative and Tamil Murasu for their continued support towards in TRC's activities.

TRC also conveys its deep appreciation and thanks to all organizations, institutions and individuals who have contributed towards the continued success of its programs by way of sponsorship, advertisements and generous donations received and finally to our members for their continued support of TRC.



Pandiyan V
Gen. Secretary
For & on behalf of the TRC Management Council

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore)

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2005

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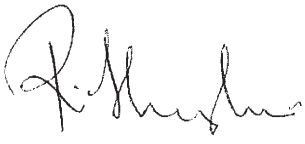
TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore)

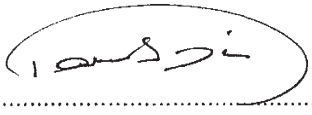
CERTIFICATION BY OFFICE BEARERS

We hereby certify that the accompanying Balance Sheet as at 31 December 2005 and the Income and Expenditure Account for the year ended on that date are drawn up in accordance with the provisions of the Constitution of the Council and the Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Council as at 31 December 2005 and of the results of the activities of the Council for the year then ended.

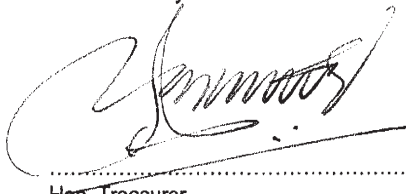
Signed on behalf of
TAMILS REPRESENTATIVE COUNCIL



.....
President



.....
Hon. Secretary



.....
Hon. Treasurer

Singapore

Date : 14 NOV 2006

AUDITORS' REPORT TO THE MEMBERS OF

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore)

We have audited the accompanying financial statements of **TAMILS REPRESENTATIVE COUNCIL** set out on pages 3 to 16 comprising balance sheet as at 31 December 2005, cash flow statement and the income and the expenditure account for the financial year then ended. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements for the year ended 31 December 2004 were audited by another auditor whose report dated 29 June 2005 expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements are properly drawn up in accordance with the provisions of the Constitution of the Council and the Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Council as at 31 December 2005 and of the results, changes in funds and cash flows of the Council for the year ended on that date.

MGI MENON & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

Singapore

Date : 14 NOV 2006

MGI MENON & ASSOCIATES SINGAPORE CERTIFIED PUBLIC ACCOUNTANTS

50 ROBINSON ROAD #15-00 MOSCOW NARODNY BANK BUILDING SINGAPORE 068882 TEL: +65 6227 6123 FAX: +65 6227 2061 EMAIL: menon@singnet.com.sg

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Each member firm undertakes no responsibility for the activities, work, opinions or service of the other member firms.

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore)

BALANCE SHEET AS AT 31 DECEMBER 2005

	NOTE	2005 S$	2004 S$
ASSETS			
Plant and equipment	(4)	**2,797**	1,511
CURRENT ASSETS			
Other receivables		**4,784**	-
Donation receivable		**-**	20,000
Fixed deposits	(5)	**212,850**	150,463
Cash in hand and at bank		**288,301**	339,752
Total current assets		**505,935**	510,215
TOTAL ASSETS		**508,732**	511,726
FUNDS AND LIABILITIES			
FUNDS			
General fund	(6)	**431,731**	408,044
Other funds	(7)	**69,141**	69,141
Total funds		**500,872**	477,185
LIABILITIES			
CURRENT LIABILITIES			
Accruals		**2,600**	2,600
Bursary awards	(8)	**3,300**	19,200
Current income tax liability	(9)	**1,960**	12,741
Total current liabilities		**7,860**	34,541
Total liabilities		**7,860**	34,541
TOTAL FUNDS AND LIABILITIES		**508,732**	511,726

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2005

	NOTE	2005 S$	2004 S$
INCOME			
Affiliation fees		1,400	2,000
Donations received		2,000	38,000
Entrance fees		60	-
Interest on fixed deposit		2,171	763
Interest on Savings Account		994	1,285
Joint workshop		260	1,323
Ordinary and life membership subscription		29,659	30,062
Other interest		-	715
Thamizhar Thirunnal		93,000	-
		129,544	74,148
EXPENDITURE			
Accountancy fee		800	800
Advertisement		1,361	1,424
Affiliation fees		418	-
AGM expenses		990	-
Audit fee		1,800	1,800
Bank charges		289	2,227
Course fees/workshop expenses		528	2,126
Deficit on Educational Assistance Programme	(3)	14,854	14,146
Depreciation		947	204
Donations		3,850	13,000
Entertainment		5,150	-
Interest on delayed payment/default charges		426	300
Legal fees		-	48,226
Printing, stationery and postage		12,554	1,412
Refreshment		2,113	1,300
Rental		3,506	3,506
Repairs and maintenance		4,561	192
Staff allowances		4,750	20,474
Tamil conference expenses		-	400
Teachers' award		3,000	3,000
Telephone		382	266
Thamizhar Thirunnal		41,383	-
		103,662	114,803
Surplus/(deficit) for the year		25,882	(40,655)
Income tax for the year		(1,960)	-
Income tax - under provision of prior year		(235)	(4,009)
- over provision of prior year		-	4,910
SURPLUS/(DEFICIT) FOR THE YEAR TRANSFERRED TO GENERAL FUNDS		23,687	(39,754)

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore)

CHANGES IN COUNCIL FUNDS

STATEMENT OF RECOGNISED INCOME AND EXPENSE

FOR THE YEAR ENDED 31 DECEMBER 2005

	2005 S$	2004 S$
NET INCOME RECOGNISED DIRECTLY IN FUNDS	-	-
- Kandasamy Trust Fund	-	1,000
SURPLUS/(DEFICIT) AFTER TAXATION	**23,687**	(39,754)
TOTAL RECOGNISED INCOME AND EXPENSE FOR THE YEAR	**23,687**	(38,754)

RECONCILIATION OF COUNCIL FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2005

	General Funds S$	Other Funds S$	Total S$
Balance as at 1.1.2005	408,044	69,141	477,185
Total recognised income and expense for the year	23,687	-	23,687
Balance as at 31.12.2005	**431,731**	**69,141**	**500,872**

RECONCILIATION OF COUNCIL FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2004

	General Funds S$	Other Funds S$	Total S$
Balance as at 1.1.2004	447,798	68,141	515,939
Total recognised income and expense for the year	(39,754)	1,000	(38,754)
Balance as at 31.12.2004	408,044	69,141	477,185

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore)

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2005

	NOTE	2005 S$	2004 S$
Cash flow from operating activities			
Surplus/(deficit) before taxation		**25,882**	(40,655)
Adjustment for:			
Other funds		**-**	1,000
Depreciation of plant and equipment		**947**	203
		26,829	(39,452)
Increase in other receivables		**(4,784)**	-
Decrease/(Increase) in donation receivable		**20,000**	(20,000)
Decrease in other payables		**(15,900)**	(122,226)
Cash generated from/(used in) operating activities		**26,145**	(181,678)
Income tax paid		**(12,976)**	(427)
Net cash generated from/(used in) operating activities		**13,169**	(182,105)
Cash flow from investing activities			
Payments to acquire plant and equipment		**(2,233)**	-
Net cash used in investing activities		**(2,233)**	-
Net increase/(decrease) in cash and cash equivalents		**10,936**	(182,105)
Cash and cash equivalents at beginning of year		**490,215**	672,320
Cash and cash equivalents at end of year		**501,151**	490,215
Cash and cash equivalents at end of year comprise:			
Fixed deposits	(5)	**212,850**	150,463
Cash and bank balances		**288,301**	339,752
		501,151	490,215

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2005

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. THE COUNCIL AND ITS ACTIVITIES

The Council is registered under the Registrar of Societies, Cap. 311 on 1 August 1951. The address of its registered office is:

1 Sophia Road #03-15
Peace Centre
Singapore 228149

The principal activities are to promote and safeguard the interests of Tamil speaking community and to encourage co-operative and thrift movements amongst the Tamil speaking community.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements have been prepared in accordance with Singapore Financial Reporting Standards ("FRSs"). The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRSs require management to exercise its judgement in the process of applying the Council's accounting policies. It also requires the use of accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the financial year. The current year and the previous year financial statements are not affected by any significant accounting estimates and assumptions except for depreciation charged in the financial statements as per accounting policy in 2(c).

In 2005, the Council adopted the FRSs that are applicable in the current financial year. The 2005 financial statements have been amended as required, in accordance with the relevant transitional provisions in the respective FRSs. The following revised FRSs are relevant to the Council:

2. SIGNIFICANT ACCOUNTING POLICIES - continued

a) Basis of Preparation - continued

FRS 1	(revised 2004)	Presentation of Financial Statements
FRS 8	(revised 2004)	Accounting Policies, changes in Accounting Estimates and Errors
FRS 10	(revised 2004)	Events after the Balance Sheet Date
FRS 16	(revised 2004)	Property, Plant and Equipment
FRS 32	(revised 2004)	Financial Instruments: Disclosure and Presentation
FRS 36	(revised 2004)	Impairment of Assets
FRS 39	(revised 2004)	Financial Instruments: Recognition and Measurement

The adoption of the above FRSs did not result in substantial changes to the Council's accounting policies.

b) Income Recognition

Subscriptions and donations are recognised upon receipt.

Income from other sources are recognised on accrual basis where certainty of receipt is assured.

c) Plant and Equipment

Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss.

Depreciation of plant and equipment is calculated on the straight line method to write off the cost of the assets over their estimated useful lives. The estimated useful lives have been taken as 10 years for furniture and fittings and office equipment and 3 years for computers.

Fully depreciated assets are retained in the financial statements until they are no longer in use.

The carrying amounts of the assets are reviewed at each balance sheet date to assess whether their carrying values are in excess of their fair value. If carrying values exceed their fair values an impairment provision is made in the financial statements.

The residual values and useful lives of plant and equipment are reviewed, and adjusted as appropriate, at each balance sheet date.

2. **SIGNIFICANT ACCOUNTING POLICIES - continued**

d) Fund Accounting

Income and expenditure relating to specific or designated funds are accounted for directly in the funds to which they relate.

Ordinary members do not have to pay any subscriptions.

e) Trade and Other Receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less allowance for impairment. An allowance for impairment of trade receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivable. The amount of the allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. The amount of the allowance is recognised in the income statement.

f) Trade and Other Payables

Trade and other payables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method.

g) Impairment

At each balance sheet date, tangible assets are reviewed for impairment whenever there is any indication that these assets may be impaired. If any such indication exists, the recoverable amount of the asset is estimated to determine the amount of impairment loss. For the purpose of impairment testing of these assets, the recoverable amount is determined on an individual asset basis unless the asset does not generate cash flows that are largely for the cash-generating-unit to which the asset belongs to.

If the recoverable amount of an asset (or cash-generating-unit) is estimated to be less than its carrying amount, the carrying amount of the asset (cash-generating-unit) is reduced to its recoverable amount. The impairment loss is recognised in the income statement unless the asset is carried at revalued amount, in which case, such impairment loss is treated as a revaluation decrease.

2. SIGNIFICANT ACCOUNTING POLICIES - continued

g) Impairment - continued

Where an impairment loss subsequently reverses, the carrying amount of the asset (cash-generating-unit) is increased in the revised estimate of its recoverable amount, so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (cash-generating unit) in prior periods. A reversal of impairment loss for an asset other than goodwill is recognised in the income statement, unless the asset is carried at revalued amount, in which case, such reversal is treated as a revaluation increase.

h) Current and Deferred Taxes

Current tax is the amount of income tax payable in respect of the taxable profit for the period.

Deferred tax is the estimated future tax consequences of assets and liabilities that are recognised in the balance sheet.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, if the deferred income tax arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss, it is not accounted for. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

3. EDUCATIONAL ASSISTANCE PROGRAMME

	2005 S$	2004 S$
Income		
Tuition fees collected	**6,140**	5,695
Expenditure		
Gifts	**-**	158
Printing, stationery and postage	**1,308**	2,115
General expenses	**2,909**	133
School servant' allowances	**1,400**	1,400
Teachers' allowances	**15,377**	16,035
	20,994	19,841
Deficit for the year	**(14,854)**	(14,146)

4. PLANT AND EQUIPMENT

2005	Furniture and fittings S$	Office equipment S$	Computers S$	Total S$
At Cost				
Balance at 1.1.2005	805	4,704	-	5,509
Additions during the year	-	-	2,233	2,233
Balance at 31.12.2005	**805**	**4,704**	**2,233**	**7,742**
Accumulated depreciation				
Balance at 1.1.2005	805	3,193	-	3,998
Charge for the year	-	203	744	947
Balance at 31.12.2005	**805**	**3,396**	**744**	**4,945**
Carrying Value				
At 31.12.2005	**-**	**1,308**	**1,489**	**2,797**

4. **PLANT AND EQUIPMENT - continued**

2004	Furniture and fittings S$	Office equipment S$	Total S$
At Cost			
Balance at 1.1.2004	805	4,704	5,509
Additions during the year	-	-	-
Balance at 31.12.2004	805	4,704	5,509
Accumulated depreciation			
Balance at 1.1.2004	805	2,990	3,795
Charge for the year	-	203	203
Balance at 31.12.2004	805	3,193	3,998
Carrying Value			
At 31.12.2004	-	1,511	1,511

5. **FIXED DEPOSIT**

	2005 S$	2004 S$
With Bank	**112,850**	112,094
With TRC Multipurpose Co-Operative Society Ltd	**100,000**	38,369
	212,850	150,463

The fixed deposit with TRC Multipurpose Co-operative Society Ltd bears interest at 1.9% per annum and is repayable within one year.

6. GENERAL FUND

	2005 S$	2004 S$
Balance at beginning of year	408,044	447,798
Surplus/(Deficit) for the year	23,687	(39,754)
Balance at end of the year	431,731	408,044
This consist of:-		
Administrative and general fund	89,639	47,575
Education fund	148,175	167,189
Building fund	109,483	109,110
Cultural fund	84,434	84,170
	431,731	408,044

7. OTHER FUNDS

	2005 S$	2004 S$
Kandasamy Trust Fund		
Balance at beginning of year	69,141	68,141
Receipts during the year	-	1,000
	69,141	69,141

8. BURSARY AWARDS

	2005 S$	2004 S$
Balance at beginning of year	19,200	34,450
Receipts during the year	-	-
	19,200	34,450
Expenditure for the year	(15,900)	(15,250)
Balance at end of year	3,300	19,200

9. TAXTION

	2005 S$	2004 S$
(a) Income tax charge :		
Current year's provision	1,960	-
Prior year under provision	235	4,009
Prior year over provision	-	(4,910)
	2,195	(901)

Reconciliation between tax expense and the product of accounting surplus multiplied by the applicable tax rate.

	2005 S$	2004 S$
Surplus	25,882	-
Tax thereon @20%	5,176	-
Tax effect of disallowable expense and exempt income	(3,216)	-
	1,960	-

(b) Current income tax liability :

	2005 S$	2004 S$
Movement in the current income tax liabilities:		
Balance brought forward	12,741	14,069
Add: Prior year under provision	235	4,009
Less: Prior year over provision	-	(4,910)
Add: Current year provision	1,960	-
Less: Payments made during the year	(12,976)	(427)
	1,960	12,741

10. FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT

Financial assets

The Council's financial assets are cash and bank balances and other receivables. Other receivables are stated at amortised cost less estimated irrecoverable amounts.

Financial liabilities

The Council's financial liabilities are other payables stated at amortised cost.

Financial Risk Management Objectives and Policies

Exposure to credit, liquidity and interest rate risks arise in the normal course of the Council's activities. The Council's overall strategies, its tolerance of risk and its general risk management philosophy is determined by the Council's management in accordance with prevailing economic and operating conditions.

Credit risk

The Council's exposure to credit risk is monitored on an ongoing basis. At balance sheet date, there were no significant concentrations of credit risk.

Liquidity Risk and Interest Rate Risk

The Council obtains additional financing through banks. The Council's policy is to obtain the most favourable interest rates available.

11. FAIR VALUES OF FINANCIAL INSTRUMENTS

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

The following methods and assumptions are used to estimate the fair value of each class of financial instruments:

Cash and cash equivalents,other receivables and other payables.

The carrying amounts of these financial instruments approximate their fair values due to the relatively short-term maturity of these financial instruments.

12. FRSs NOT YET ADOPTED

Certain new Financial Reporting Standards (FRSs) and interpretations have been issued and are mandatory for accounting periods beginning on or after 1 January 2006. The Council has assessed those standards and interpretations issued. The initial application of these standards and interpretations is not expected to have any material impact on the Council's financial statements.

13. COMPARATIVE FIGURES

The previous year's financial statements were audited by another firm of accountants.

Certain comparative figures have been re-classified to conform with the current year's presentation.

TAMILS REPRESENTATIVE COUNCIL

(Registered under the Societies Act, Cap. 311)
(Registration No. 0030/1951)

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006

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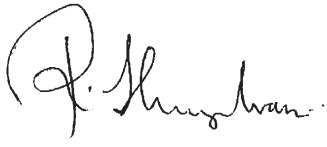
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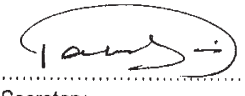
CERTIFICATION BY OFFICE BEARERS

We hereby certify that the accompanying Balance Sheet as at 31 December 2006 and the Income and Expenditure Account for the year ended on that date are drawn up in accordance with the provisions of the Constitution of the Council and the Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Council as at 31 December 2006 and of the results of the activities of the Council for the year then ended.

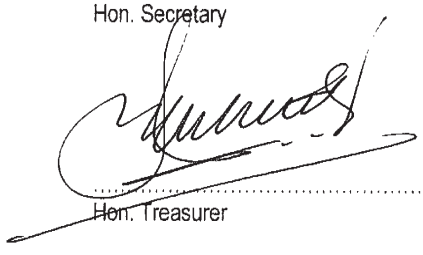
Signed on behalf of
TAMILS REPRESENTATIVE COUNCIL



.....
President



.....
Hon. Secretary



.....
Hon. Treasurer

Singapore

Date : 18 June 2007

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

TAMILS REPRESENTATIVE COUNCIL

(Registered under the Societies Act, Cap. 311)
(Registration No. 0030/1951)

Report on the Financial Statements

We have audited the accompanying financial statements set out on pages 4 to 17 of **TAMILS REPRESENTATIVE COUNCIL**, which comprise the balance sheet as at 31 December 2006, and the income statement, statement of changes in funds and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Managements' Responsibility for the Financial Statements

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with the provisions of the Constitution of the Council and Singapore Financial Reporting Standards. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit includes performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the council's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness, of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

TAMILS REPRESENTATIVE COUNCIL

(Registered under the Societies Act, Cap. 311)
(Registration No. 0030/1951)

Opinion

In our opinion, the financial statements are properly drawn up in accordance with Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Council as at 31 December 2006 and of the results , changes in funds and cash flows of the Council for the financial year ended on that date.

MGI MENON & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

Singapore

Date: 18 June 2007

TAMILS REPRESENTATIVE COUNCIL

(Registered under the Societies Act, Cap. 311)
(Registration No. 0030/1951)

BALANCE SHEET AS AT 31 DECEMBER 2006

	NOTE	2006 S$	2005 S$
ASSETS			
Plant and equipment	(4)	**1,850**	2,797
CURRENT ASSETS			
Other receivables		**5,916**	4,784
Donation receivable		**28,000**	-
Fixed deposits	(5)	**114,768**	212,850
Cash at bank		**363,976**	288,301
Total current assets		**512,660**	505,935
TOTAL ASSETS		**514,510**	508,732
FUNDS AND LIABILITIES			
FUNDS			
General fund	(6a)	**454,987**	431,731
Kandasamy trust fund	(7)	**54,041**	69,141
Total funds		**509,028**	500,872
LIABILITIES			
CURRENT LIABILITIES			
Accruals		**3,300**	2,600
Bursary awards	(8)	**-**	3,300
Current income tax liability	(9)	**2,182**	1,960
Total current liabilities		**5,482**	7,860
Total liabilities		**5,482**	7,860
TOTAL FUNDS AND LIABILITIES		**514,510**	508,732

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

TAMILS REPRESENTATIVE COUNCIL

(Registered under the Societies Act, Cap. 311)
(Registration No. 0030/1951)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006

	NOTE	2006 S$	2005 S$
INCOME			
Affiliation fees		700	1,400
Donations received		33,000	2,000
Entrance fees		-	60
Interest on fixed deposit		3,051	2,171
Interest on Savings Account		1,397	994
Joint workshop		-	260
Miscellaneous income		1,150	-
National Day Dinner		23,798	-
Ordinary and life membership subscription		26,930	29,659
Thamizhar Thirunnal		6,300	93,000
		96,326	129,544
EXPENDITURE			
Accountancy fee		200	800
Advertisement		3,470	1,361
Affiliation fees		-	418
AGM expenses		-	990
Audit fee		1,800	1,800
Bank charges		286	289
Course fees/workshop expenses		-	528
Deficit on Educational Assistance Programme	(3)	13,439	14,854
Depreciation		947	947
Donations		6,200	3,850
Entertainment		1,341	5,150
Interest on delayed payment/default charges		456	426
Miscellaneous expenses		633	-
National Day Dinner		17,439	-
Printing, stationery and postage		7,598	12,554
Refreshment		-	2,113
Rental		3,506	3,506
Repairs and maintenance		1,124	4,561
Staff allowances		12,000	4,750
Teachers' award		-	3,000
Telecommunications		426	382
Thamizhar Thirunnal		983	41,383
Tax fees - current year		500	-
- prior year under provision		500	-
		72,848	103,662
Surplus for the year		23,478	25,882
Income tax for the year		(222)	(1,960)
Income tax - under provision of prior year		-	(235)
SURPLUS FOR THE YEAR TRANSFERRED TO GENERAL FUNDS		23,256	23,687

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

TAMILS REPRESENTATIVE COUNCIL

(Registered under the Societies Act, Cap. 311)
(Registration No. 0030/1951)

CHANGES IN COUNCIL FUNDS

STATEMENT OF RECOGNISED INCOME AND EXPENSE

FOR THE YEAR ENDED 31 DECEMBER 2006

	2006 S$	2005 S$
INCOME AND EXPENSE RECOGNISED DIRECTLY IN FUNDS		
- Kandasamy Trust Fund	(15,100)	-
SURPLUS AFTER TAXATION	23,256	23,687
TOTAL RECOGNISED INCOME AND EXPENSE FOR THE YEAR	8,156	23,687

RECONCILIATION OF COUNCIL FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2006

	General Funds S$	Kandasamy Trust Fund S$	Total S$
Balance as at 1.1.2006	431,731	69,141	500,872
Total recognised income and expense for the year	23,256	(15,100)	8,156
Balance as at 31.12.2006	**454,987**	**54,041**	**509,028**

RECONCILIATION OF COUNCIL FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2005

	General Funds S$	Kandasamy Trust Fund S$	Total S$
Balance as at 1.1.2005	408,044	69,141	477,185
Total recognised income and expense for the year	23,687	-	23,687
Balance as at 31.12.2005	431,731	69,141	500,872

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2005 CONTINUED

	NOTE	2006 S$	2005 S$
Cash flow from operating activities			
Surplus before taxation		23,478	25,882
Adjustment for:			
Kandasamy trust fund expenses		(15,100)	-
Depreciation of plant and equipment		947	947
		9,325	26,829
(Increase) in other receivables		(1,132)	(4,784)
(Increase)/Decrease in donation receivable		(28,000)	20,000
(Decrease) in other payables		(2,600)	(15,900)
Cash (used in)/generated from operating activities		(22,407)	26,145
Income tax paid		-	(12,976)
Net cash (used in)/generated from operating activities		(22,407)	13,169
Cash flow from investing activities			
Payments to acquire plant and equipment		-	(2,233)
Net cash used in investing activities		-	(2,233)
Net (decrease)/increase in cash and cash equivalents		(22,407)	10,936
Cash and cash equivalents at beginning of year		501,151	490,215
Cash and cash equivalents at end of year		478,744	501,151
Cash and cash equivalents at end of year comprise:			
Fixed deposits	(5)	114,768	212,850
Cash at bank		363,976	288,301
		478,744	501,151

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2005 CONTINUED

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. THE COUNCIL AND ITS ACTIVITIES

The Council is registered under the Registrar of Societies, Cap. 311 on 1 August 1951. The address of its registered office is:

1 Sophia Road #03-15
Peace Centre
Singapore 228149

The principal activities are to promote and safeguard the interests of Tamil speaking community and to encourage co-operative and thrift movements amongst the Tamil speaking community.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements of the Council are expressed in Singapore dollars and prepared in accordance with the historical cost convention. The financial statements are presented in compliance with the Singapore Financial Reporting Standards (FRSs).

The preparation of financial statements in conformity with FRSs requires management to exercise its judgement in the process of applying the Council's accounting policies. It also requires the use of accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the financial year. The financial statements are not affected by any significant accounting estimates and assumptions, except for depreciation as disclosed in Note 2(c).

On 1 January 2006, the Council adopted the new or revised FRS that are mandatory for application from that date. Changes to the Council's accounting policies have been made as required, in accordance with the relevant transitional provisions in the respective FRS.

2. SIGNIFICANT ACCOUNTING POLICIES - continued

(a) Basis of Preparation - continued

The following are the FRS and that are relevant to the Council:

FRS 19 (Amendment)	Employee Benefits
FRS 32 (Amendment)	Financial Instruments : Disclosure and Presentation
FRS 39 (Amendment)	Financial Instruments : Recognition and Measurement

The adoption of the above FRS did not result in substantial changes to the Council's accounting policies.

b) Income Recognition

Subscriptions are recognised upon receipt.

Donations and Income from other sources are recognised on accrual basis where certainty of receipt is assured.

c) Plant and Equipment

Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss.

Depreciation of plant and equipment is calculated on the straight line method to write off the cost of the assets over their estimated useful lives. The estimated useful lives have been taken as 10 years for furniture and fittings and office equipment and 3 years for computers.

Fully depreciated assets are retained in the financial statements until they are no longer in use.

The residual values and useful lives of plant and equipment are reviewed, and adjusted as appropriate, at each balance sheet date.

2. SIGNIFICANT ACCOUNTING POLICIES - continued

d) Fund Accounting

Income and expenditure relating to specific or designated funds are accounted for directly in the funds to which they relate.

e) Receivables

Receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less allowance for impairment. An allowance for impairment of receivables is established when there is objective evidence that the Council will not be able to collect all amounts due according to the original terms of the receivable. The amount of the allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. The amount of the allowance is recognised in the income statement.

f) Payables

Payables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method.

g) Impairment

At each balance sheet date, tangible assets are reviewed for impairment whenever there is any indication that these assets may be impaired. If any such indication exists, the recoverable amount of the asset is estimated to determine the amount of impairment loss. For the purpose of impairment testing of these assets, the recoverable amount is determined on an individual asset basis unless the asset does not generate cash flows that are largely for the cash-generating-unit to which the asset belongs to.

If the recoverable amount of an asset (or cash-generating-unit) is estimated to be less than its carrying amount, the carrying amount of the asset (cash-generating-unit) is reduced to its recoverable amount. The impairment loss is recognised in the income statement unless the asset is carried at revalued amount, in which case, such impairment loss is treated as a revaluation decrease.

2. SIGNIFICANT ACCOUNTING POLICIES - continued

g) Impairment - continued

Where an impairment loss subsequently reverses, the carrying amount of the asset (cash-generating-unit) is increased in the revised estimate of its recoverable amount, so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (cash-generating unit) in prior periods. A reversal of impairment loss for an asset other than goodwill is recognised in the income statement, unless the asset is carried at revalued amount, in which case, such reversal is treated as a revaluation increase.

h) Current and Deferred Taxes

Current tax is the amount of income tax payable in respect of the taxable profit for the period.

Deferred tax is the estimated future tax consequences of assets and liabilities that are recognised in the balance sheet.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, if the deferred income tax arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss, it is not accounted for. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

3. EDUCATIONAL ASSISTANCE PROGRAMME

	2006 S$	2005 S$
Income		
Tuition fees collected	7,920	6,140
Expenditure		
Printing, stationery and postage	784	1,308
General expenses	5,123	2,909
School servant's allowances	-	1,400
Teachers' allowances	15,452	15,377
	21,359	20,994
Deficit for the year	(13,439)	(14,854)

4. PLANT AND EQUIPMENT

2006	Furniture and fittings S$	Office equipment S$	Computers S$	Total S$
At Cost				
Balance at 1.1.2006	805	4,704	2,233	7,742
Balance at 31.12.2006	805	4,704	2,233	7,742
Accumulated depreciation				
Balance at 1.1.2006	805	3,396	744	4,945
Charge for the year	-	203	744	947
Balance at 31.12.2006	805	3,599	1,488	5,892
Carrying Value				
At 31.12.2006	-	1,105	745	1,850

4. PLANT AND EQUIPMENT - continued

2005	Furniture and fittings S$	Office equipment S$	Computers S$	Total S$
At Cost				
Balance at 1.1.2005	805	4,704	-	5,509
Additions during the year	-	-	2,233	2,233
Balance at 31.12.2005	805	4,704	2,233	7,742
Accumulated depreciation				
Balance at 1.1.2005	805	3,193	-	3,998
Charge for the year	-	203	744	947
Balance at 31.12.2005	805	3,396	744	4,945
Carrying Value				
At 31.12.2005	-	1,308	1,489	2,797

5. FIXED DEPOSIT

	2006 S$	2005 S$
With Bank	114,768	112,850
With TRC Multipurpose Co-Operative Society Ltd	-	100,000
	114,768	212,850

6. GENERAL FUND

(a)

	2006 S$	2005 S$
Balance at beginning of year	**431,731**	408,044
Surplus/(Deficit) for the year (Note b)	**23,256**	23,687
Balance at end of the year	**454,987**	431,731
This consist of:-		
Administrative and general fund	**119,352**	89,639
Education fund	**135,919**	148,175
Building fund	**115,093**	109,483
Cultural fund	**84,623**	84,434
	454,987	431,731

(b) Respective fund's surplus/(deficit) for the year:

	2006 S$	2005 S$
Administrative and general fund	**29,713**	42,064
Education fund	**(12,256)**	(19,014)
Building fund	**5,610**	373
Cultural fund	**189**	264
	23,256	23,687

7. KANDASAMY TRUST FUND

	2006 S$	2005 S$
Balance at beginning of year	**69,141**	69,141
Payments during the year	**(15,100)**	-
Balance at end of year	**54,041**	69,141

8. BURSARY AWARDS

	2006 S$	2005 S$
Balance at beginning of year	3,300	19,200
Receipts during the year	-	-
	3,300	19,200
Expenditure for the year	(3,300)	(15,900)
Balance at end of year	-	3,300

9. TAXATION

(a) Income tax charge :

	2006 S$	2005 S$
Current year's provision	222	1,960
Prior year under provision	-	235
	222	2,195

Reconciliation between tax expense and the product of accounting surplus multiplied by the applicable tax rate.

	2006 S$	2005 S$
Surplus	23,478	25,882
Tax thereon @20%	4,696	5,176
Tax effect of disallowable expense and exempt income	(4,474)	(3,216)
	222	1,960

9. TAXATION - continued

(b) Current income tax liability :

	2006 S$	2005 S$
Movement in the current income tax liabilities:		
Balance brought forward	1,960	12,741
Add: Prior year under provision	-	235
Add: Current year provision	222	1,960
Less: Payments made during the year	-	(12,976)
	2,182	1,960

10. FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT

Financial assets

The Council's financial assets are cash and bank balances and other receivables. Other receivables are stated at amortised cost less estimated irrecoverable amounts.

Financial liabilities

The Council's financial liabilities are other payables stated at amortised cost.

Financial Risk Management Objectives and Policies

Exposure to credit, liquidity and interest rate risks arise in the normal course of the Council's activities. The Council's overall strategies, its tolerance of risk and its general risk management philosophy is determined by the Council's management in accordance with prevailing economic and operating conditions.

10. FINANCIAL INSTRUMENTS AND FINANCIAL RISK MANAGEMENT - continued

Credit risk

The Council's exposure to credit risk is monitored on an ongoing basis. At balance sheet date, there were no significant concentrations of credit risk.

Liquidity Risk

The Council monitors and maintains a level of cash and bank balances deemed adequate by the management to finance the Council's operations and mitigate the effects of fluctuations in cash flows.

Interest Rate Risk

Income and operating cash flows of the Council are substantially independent of changes in market interest rates.

11. FAIR VALUES OF FINANCIAL INSTRUMENTS

Fair Values

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. There are no differences between the fair values of the financial assets and financial liabilities and their respective carrying values as recorded in the balance sheet.

LIST OF ACTIVITIES/PROGRAMMES ORGANISED OR SUPPORTED BY TRC

S/NO	DATE	DETAILS	ORGANISER
1	29.1.05	Congratulatory Dinner for PM Lee Hsien Loong	Narpani Pearavai & SICCI
2	5.2.05 to 7.5.05	Education Assistance Programme (Phase 1)	TRC
3	2.4.05	Dinner Tribute to SM Goh Chok Tong	TRC and Other Organisations
4	9.7.06 to 15.10.05	Education Assistance Programme (Phase 2)	TRC
5	11.9.05	Memory Skills Workshop	TRC
6	17.9.05	Most Inspiring Tamil Teache Awards	Tamil Murasu
7	25.9.05	Workshop on Examiniation Techniques	TRC
8	2.10.05	Dialogue Session with Affiliates	TRC
9	10.10.05	Dialogue Session with Dr Balaji (Deepavail Light-Up)	MCYS
10	20.11.05	54th Thamizhar Thirunaal Celebrations	TRC
11	27.11.05	Workshop on Your Future is in Your Hands	TRC
12	12.1.06 to 15.1.06	Ponggal Festival 2006	LISHA
13	21.1.06	Indian Community Bursary Awards	SINDA/TRC
14	19.2.06	Talk on Diabetes and Health Screening	TRC
15	4.2.06 to 13.5.06	Education Assistance Programme (Phase 1)	TRC
16	3.3.06	PA Corporate Members Gathering	People's Association
17	1.4.06	TRC Cooperative Dinner	TRC Coop
18	12.5.06	Learning Journey (NLB)	TRC Youth Wing
19	27.5.06	26th Tamils Festival Celebration	Jurong CC
20	3.6.06	Library Tour	TRC Youth Wing
21	11.6.06	Family Day Carnival	Ceylon Sports Club
22	8.7.06 to 7.10.06	Education Assistance Programme (Phase 2)	TRC
23	27.8.06	41st National Day Dinner and TRC Excellence Awards	TRC & Affiliates
24	28.9.06	Farewell Dinner for Alagappa Matriculation School	TRC
25	28.10.06	Most Inspiring Tamil Teacher Awards	Tamil Murasu
26	29.10.06	Dialogue Session with Affiliates	TRC
27	3.12.06	Nagore Dargah Heritage Centre Fund Raising Dinner	Nagore Dargah Heritage Centre Fund Raising Committee

PROPOSED AMENDMENTS TO THE TRC CONSTITUTION

S/NO	Existing Rule	Amendments	Remarks
3-1	The aims and objects of this Council shall be :-		
3.1.1	To promote and safeguard the interest of the Tamil speaking community in the Republic of Singapore.	No Change.	
3.1.2	To foster unity, equality and fraternity amongst the Tamil speaking community in the Republic of Singapore.	No Change.	
3.1.3	To encourage co-operative and thrift movements amongst the Tamil speaking community in the Republic of Singapore.	No Change.	
3.1.4	To conduct Tamil classes, Tamil libraries and to take such measures as will promote Tamil education and culture including wherever necessary, the establishment and organization of clubs or branches in various districts in the Republic of Singapore. Such clubs or branches may not be set up in districts where an affiliate of the Council is already in existence, functioning and serving under the name of that particular district. To adopt measures to wipe out illiteracy amongst the Tamil speaking community in the Republic of Singapore.	No Change.	
3.1.5	To promote industries and industrial education amongst the Tamil speaking community in the Republic of Singapore.	No Change.	
3.1.6	To co-ordinate Tamil educational, cultural, welfare, social, economic, sports and co-operative activities in the Republic of Singapore, not only between member organizations but also with other organizations with similar objectives.	No Change.	
3.1.7	To take steps to help destitute and orphans amongst the Tamil speaking community in the Republic of Singapore. To establish a headquarters and centre for the cultural activities of the Tamil speaking community in the Republic of Singapore.	No Change.	
3.1.8	To print and publish books, periodicals and pamphlets as will aid in achieving the object or herein.	No Change.	
3.1.9	To do any or all such others things as are incidental to and/ or conducive to the attainment of the aforesaid objects.	No Change.	
3.1.10	**(New Objective)**	No Change.	
3.1.11	**(New Objective)**	No Change.	
3.1.12		**To actively promote, encourage and coach the youth in the Tamil community to succeed as leaders of the community in the future.**	**To identify Youths and give them the opportunity to excel and lead.**
3.1.13		**To cultivate, promote and foster the exchange of ideas and understanding between the Tamils and other cultures.**	**To be in line with the Government's policy on Racial Harmony.**