TAMILS REPRESENTATIVE COUNCIL

தமிழர் பேரவை

ஆண்டறிக்கை

Annual Report



for the year ended 31st December 2010

Tamils Representative Council
101 Balestier Road, Singapore 329678
www.trc.org.sg

VISION

To be a leading Tamil Organization!



ஒரு முன்னோடி தமிழ் அமைப்பாக திகழுதல்!

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MISSION

To uplift the educational, economic and social status of Tamils in Singapore!



சிங்கப்பூர் வாழ் தமிழர்களின் கல்வி தரம், பொருளாதார நிலை, வாழ்க்கைத் தரத்தை உயர்த்துவது!

பொதுக்கூட்டத்தில் கடைப்பிடிக்க வேண்டிய கூட்ட விதிமுறைகள்

1. கூட்டம் தொடங்கியதுமுதல், நிகழ்ச்சிகளை அமைதியாகவும் ஒழுங்கு முறையோடும் நடத்துவதற்கு உறுப்பினர்கள் அனைவரும் தலைவருடன் ஒத்துழைக்க வேண்டும்.

2. கூட்ட நிரலை ஒளி / ஒலிப்பதிவு செய்ய விரும்பினால் உறுப்பினர்கள் தலைவரின் அனுமதியை முன் கூட்டியே பெறவேண்டும்.

3. உறுப்பினர்கள் தலைவரின் அனுமதியைக் கேட்டுப் பெற்ற பின்னரே பேச வேண்டும். மற்றவர்கள் பேசிக் கொண்டிருக்கும் போது யாரும் குறுக்கிட்டுப் பேசக் கூடாது.

4. பேசுகிற ஒவ்வொருவரும் தலைவரை நோக்கியே பேச வேண்டும். விவாதிக்கப்படும் பொருள் பற்றி மட்டுமே பேசலாம்.

5. ஒரு பொருள் பற்றி பேச ஓர் உறுப்பினருக்கு **மூன்று (3)** நிமிடமோ அதற்குக் குறைவான நேரமோ மட்டுமே அளிக்கப்படும்.

6. தலைவரின் அனுமதியுடன், உறுப்பினர் எவரும், அவர் ஏற்கெனவே பேசியிருந்தாலும் பேசாவிட்டாலும், ஒழுங்குப் பிரச்சினையை எழுப்பலாம்; அல்லது தன் பேச்சின் முக்கிய கருத்து சரியாக புரிந்துகொள்ளப்படவில்லை என்று கருதினால் விளக்கம் அளிக்கலாம்.

7. சம்பந்தமில்லாத கருத்து, கூறியதையே கூறுதல், கண்ணியமற்ற மொழி, அல்லது ஒழுங்குமுறையை மீறுதல் ஆகிய காரணங்களுக்காக ஓர் உறுப்பினரை அவருடைய பேச்சை நிறுத்துமாறு தலைவர் கட்டளையிடலாம்.

8. ஒழுங்குமுறை, விவாத விஷயங்கள் பற்றிய எல்லா அம்சங்களிலும் தலைவரின் தீர்ப்பே முடிவானது. அதுபற்றிய விவாதம் எதுவும் அனுமதிக்கப்படாது.

9. உறுப்பினர் எவராவது நிரந்தர விதிகள் எதனையும் மீறி ஒழுங்கற்ற முறையில் நடந்துகொண்டால், அத்தகைய உறுப்பினரைக் கூட்டத்தை விட்டு வெளியேறுமாறு கேட்கத் தலைவருக்கு அதிகாரம் உண்டு.

STANDING ORDERS FOR THE ANNUAL GENERAL MEETING

The objective of the Standing Orders is to ensure the smooth running of the Annual General Meeting:

1. That every **MEMBER** shall co-operate and help the Chairman conduct the proceedings in a peaceful and orderly manner.

2. That every **MEMBER** shall seek the prior permission of the Chairman if he wishes to record the proceedings by any electronic means. Any Member caught doing so will be asked to leave the meeting immediately and may be liable to disciplinary action.

3. That every **MEMBER** who wishes to speak shall stand, mention his name and seek the prior permission of the Chairman. All observations shall be addressed towards the Chairman only.

4. That every **MEMBER** shall confine his observations to the subject under discussion and may not introduce matters irrelevant thereto and will be allowed to speak for **three (3)** minutes only. It shall be out of order to use offensive and insulting language about any Member.

5. That every **MEMBER** shall, with the permission of the Chair, be allowed to raise a point of order or in explanation of some material point in his speech, if he thinks it has been misunderstood.

6. That the **CHAIRMAN** shall put an immediate stop to a member's speech on grounds of irrelevancy, repetition, unbecoming language or behavior and shall direct such member to discontinue his speech.

7. That the **CHAIRMAN's** decision upon all questions or orders and matters in debate shall be final and shall not be open for discussions.

8. That the **CHAIRMAN** has the authority to request a member to leave the meeting on account that he disobeys any of the provisions of the Standing Orders or behaves in a disorderly or unbecoming manner or is up to mischief.

பொதுக் கூட்ட அறிக்கை மற்றும் கூட்ட நிரல்

22 ஜூன் 2011

தமிழர் பேரவையின் பொதுக்கூட்டம் 16.7.2011, சனிக்கிழமை மாலை 5.00 மணிக்கு, 101 பாலஸ்டியர் சாலை, சிங்கப்பூர் 329678-ல் அமைந்துள்ள இலங்கை விளையாட்டு மன்றத்தில் (இரண்டாவது மாடி), நடைபெறும் என்று இதன்மூலம் முன்னறிவுப்பு செய்கிறோம்.

<u>கூட்ட நிரல்</u>

1. தலைவர் உரை
2. 31.10.2009 அன்று நடைபெற்ற பொதுக்கூட்ட குறிப்புகளை உறுதிப்படுத்துதல்.
3. 31.10.2009 அன்று நடைபெற்ற பொதுக்கூட்டத்தின் குறிப்புகளிலிருந்து எழும் பிரச்சினைகள்.
4. 2009-2010 காலக்கட்டத்திற்கான மேலாண்மைக் குழுவின் அறிக்கையை ஏற்றுக்கொள்ளுதல்.
5. 2009-2010-ம் ஆண்டுகளுக்கான தணிக்கைச் செய்யப்பட்ட நிதிக் கணக்கு அறிக்கையை ஏற்றுக்கொள்ளுதல்.
6. 4 தேர்தல் கண்காணிப்பாளர்களை தேர்ந்தெடுத்தல்.
7. 2011-2013 காலக்கட்டத்திற்கான மேலாண்மைக் குழுவை தேர்ந்தெடுத்தல்.
8. 2011-2013 காலக்கட்டத்திற்கான உள் கணக்காய்வாளர்களை தேர்ந்தெடுத்தல்.
9. பொதுக்கூட்டத்திற்கு குறைந்தது 3 நாட்களுக்கு முன்னதாகப் பொதுச் செயலாளரிடம் சமர்பிக்கப்பட்ட மனுக்களை விவாதித்தல்.

மேலாண்மைக் குழுவிற்கு முன்மொழிதல்

உறுப்பினர் எவரையேனும் மேலாண்மைக் குழுவிற்கு முன்மொழிய விரும்பினால் 8.7.2011 வெள்ளிக்கிழமை மாலை 6.00 மணிக்குள், பூர்த்திச்செய்யப்பட்ட முன்மொழியும் பாரத்தை பேரவையின் அலுவலகத்திற்கு நேரடியாக அனுப்பிவைக்க வேண்டும். முன்மொழியும் பாரத்தைப் பேரவையின் அலுவலகத்தில் நேரடியாகப் பெற்றுகொள்ள வேண்டும்.

மனுக்கள்

பொதுக் கூட்டத்தில் ஏதும் கருத்தினை விவாதிக்க விரும்பினால், அது சம்மந்தப்பட்ட விவரத்தை 13.7.2011 வெள்ளிக்கிழமை மாலை 6.00 மணிக்குள் எங்களுக்கு அனுப்பிவைக்க வேண்டும்.

ஆண்டறிக்கை தணிக்கைச் செய்யப்பட்ட நிதிக் கணக்கு

மேற்கண்ட அறிக்கைகளை பெற விரும்புவோர், எங்களுடன் தொடர்புக் கொண்டு அவற்றைப் பெற்றுக்கொள்ளலாம். பேரவையின் வலைப்பக்கம் (www.trc.org.sg) மூலமாகவும் அவற்றைப் பெறலாம்.

வெ பாண்டியன்
பொதுச் செயலாளர்

குறிப்பு: உறுப்பினர்களின் பதிவு மாலை 4.30 மணிக்கு தொடங்கும்.
உறுப்பினர்கள்/பிரதிநிதிகள் தங்கள் அடையாள அட்டையை உடன் கொண்டுவர வேண்டும்.
கூட்டத்திற்கு பிறகு இரவு விருந்து பரிமாறப்படும்.

NOTICE OF ANNUAL GENERAL MEETING & AGENDA

22 June 2011

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting of the Tamils Representative Council will be held on **SATURDAY 16 July 2011, at 5.00 p.m. at CEYLON SPORTS CLUB (Function Room, Level 2), 101 Balestier Road, Singapore 329678.**

AGENDA

1. Address by President.
2. To confirm and adopt the Minutes of the Annual General Meeting held on 31st October 2009.
3. Matters arising out of the minutes of the General Meeting of 31st October 2009.
4. To receive and adopt the Report of the Management Council for 2009-2010.
5. To receive and adopt the Audited Statement of Accounts for the years 2009 & 2010.
6. To elect (4) Scrutinizers to conduct the voting process.
7. To elect the Management Council for the period 2011 to 2013.
8. To elect 2 Internal Auditors to the Management Council for the period 2011 to 2013.
9. To consider such other business of which at least 3 days notice in writing shall have been given to the General Secretary.

- **NOMINATION**

Any member who wishes to nominate a member for election to the Management Council must submit his/her nomination form. **All those who wish to submit their nomination shall obtain a hardcopy from TRC's Office and submit the nomination in person. No nomination forms received via post, email or fax shall be accepted.**

All nomination forms are to be submitted in person to, The General Secretary, Tamils Representative Council, 101 Balestier Road, Singapore 329678 by 6.00 pm on Friday, 8th July 2011. Any nomination form received after the above stipulated time and date will be rejected.

- **MOTIONS**

Any member who wishes to propose any motion must give notice of motion in writing to the General Secretary not later than 6.00 pm on 13 July 2011. **All such motions, if found to be in order, shall be placed on the Agenda, in order received, following the business of TRC.**

- **ANNUAL REPORT & AUDITED ACCOUNTS**

As part of our cost cutting measures, the Annual Report and Accounts will only be mailed to members upon request. However, they can be viewed and printed from our website. Hardcopies are also available at the TRC Office. All who attend the AGM will also be given a copy.

To facilitate smooth logistic arrangements, we will appreciate if you could:

1. Call us at 63366316 to confirm your attendance;
2. Bring along your NRIC for registration.

Pandiyan V
General Secretary

Reminder: Registration of Members will commence at 4.30 pm.
Members/Representatives must produce their Identity Cards for verification of membership.
Buffet Dinner will be served after the Meeting. All members who attend will qualify for a lucky draw with attractive prizes.

ANNUAL GENERAL MEETING NOMINATION GUIDELINES (2011 - 2013)

22 June 2011

The Annual General Meeting (AGM) of the Tamils Representative Council will be held on 16th July 2011 at 5.00 pm at the Ceylon Sports Club, 101 Balestier Road Singapore 329678.

In accordance with clause 12.1 of the Constitution, a Management Council of 21 Councillors shall be elected at the forthcoming Annual General Meeting. In this connection nominations are invited as follows: -

(a) Nominations for 12 Councillors to be nominated from amongst the Individual Life and Ordinary Members.

(b) Nominations for 9 Councillors to be nominated from amongst the Institutional Members.

(c) Nominations for 2 Internal Auditors.

Please note the following clauses in making your Nominations.

12.1.2 Each Institutional member shall nominate only 1 member from amongst its current Management Council / Executive Committee to stand for election at any General Meeting and if elected the individual shall become a member of the Management Council. **The nominee of the Institutional member must also be a paid individual Life or Ordinary member of TRC.**

12.2 The Office bearers of the Management Council shall be chosen from amongst the 21 elected Councillors who from amongst them shall choose and appoint the office bearers in the very first Council Meeting held after the AGM election.

12.4 All elected members of the Management Council shall hold office for a two-year term and shall be eligible for re-election except the posts of Treasurer and Assistant Treasurer which shall not be held by the same members for 2 consecutive terms.

All candidates must attest their signatures on the respective Nomination Form to signify their acceptance of nomination. All Nomination Forms must be accompanied by a passport size colour photograph of the nominee. Please note that the candidate is required to be present at the Annual General Meeting. In the event the candidate is absent, the Annual General Meeting may accept or reject the nomination.

All Nomination Forms shall be completed and sealed in an envelope marked "TRC Nomination" and submitted in person to the General Secretary, Tamils Representative Council, 101 Balestier Road, Singapore 329678, not later than 6.00 pm on Friday, 8.7.2011.

Thereafter, no nominations shall be entertained and all nominations shall be deemed to be closed.

The envelopes shall only be opened on Friday, 8.7.2011 at 6.10 pm at the above address. Management Council Members and Nominees are invited to witness the opening of the Nomination papers.

Nomination forms that do not provide all particulars required therein and which do not comply with the Constitution of TRC shall be declared null and void.

PANDIYAN VELLASAMI
GENERAL SECRETARY

TAMILREPRSENTATATIVE COUNCIL MINUTES OF AGM HELD ON 31 OCTOBER 2009, AT 5.30PM AT CEYLON SPORTS CLUB, 101 BALESTIER ROAD, SINGAPORE 329678

Attendance

Members 81

		REMARKS
1	**Welcome Address**	
1.1	Gen Secretary called the meeting to order at 6.00 pm as there was sufficient quorum present at the meeting.	
1.2	Gen Secretary stated that a one minute silence would be held as a mark of respect to members who had passed away in 2009. • Mr NS Kumar (former Dy Gen Sec, TRC) • Mr V T Arasu (former Editor of Tamil Murasu and Chairman of TLC) • Mr M Ramachandra (Mg Director of Ananda Bhavan Restaurant and Patron of the Tamil Community)	All
1.3	He highlighted that it was the 3rd Anniversary of Mr Malar Manikam, a former TRC Vice President and former President of Mathavi Literary Society.	
1.4	The Standing Orders were adopted unanimously prior to the commencement of the AGM on the proposal of Mr Mashuthoo and seconded by Mr Shareef.	Mr Mashuthoo Mr Shareef
2	**President's Speech**	
	Full text of President's speech to be found in *Annex A*.	All
2.1	Mr Vivakanandan highlighted the salient points of President's speech in Tamil and called for more members to come forward and contribute to TRC's cause through GIRO contributions.	
2.2	He further called for more participation amongst the Youths as they would be in a position to assume the leadership positions of the various Tamil organizations in the near future.	
3	**Confirmation of last AGM's minutes**	
3.1	Mr M Balasubramanion pointed out that his initial 'M' from his name was left out in the report and his name had been spelt incorrectly.	
3.2	As there were no further amendments, the minutes of the Annual	Mr Ikshuvanam

	General Meeting held on 30.9.2007 were adopted unanimously on the proposal of Mr Ikshuvanam and seconded by Mr Chandran subject to the following amendment:-. That the name in Para 4.3 and 9.2 should read as, "M. Balasubramanion."	Mr Chandran
4	**Matters arising** There were no matters arising out of the minutes of the AGM.	
5	**Adoption of the Report of the Management Council**	
5.1	Mr Ilangovan enquired why TRC's AGM was not held in June/July. He pointed out that TRC must avoid unnecessary delays.	
5.1	President replied that, TRC had some difficulties in finalizing the audit due to more stringent audit requirements. By the time the audit had been done for Year 2007, it was too late for the AGM to be held in 2008. As such the Management Council decided to hold the AGM in 2009 together with the 2008 accounts and save costs.	
5.2	Mr Ilangovan also said that TRC had been in the forefront in education in the past. He suggested that TRC should stick to providing education programmes as their core objective. He added that Tamil students were not doing well in mathematics and they were down at least by 10% at the national level.	
5.3	Dr R Theyvendran said that although TRC previously focused on education classes but since Sinda went full swing, TRC encountered a declining student enrolment and it was not cost effective to conduct classes. However he said that TRC still organizes motivational talks and forums to inspire Tamil students to do well	
5.4	Mr Pandiyan said that recently TRC organized an enrichment programme and spent about $3000 on publicity to promote the event but it did not attract enough participants and the programme had to be cancelled.	
5.5	Mr Ilangovan also felt that that the membership and GIRO figures were not well reflected. He said that accumulated figures of the members were inaccurate when the report had indicated a figure of 500. He suggested that TRC look into showing more details in membership growth. Further, there was no such thing as GIRO membership and it should be reflected as individual members. He also stated that TRC must show the changes in membership.	
5.6	Mr Pandiyan said that one of the reasons it was reflected such in the report was because GIRO memberships had not been kept accurately in the past and TRC had to sort out the records.	

5.7.	Mr Pandiyan said that TRC was making efforts to build its membership and keep accurate data, Some members have changed addresses and some have demised and there was no way for us to contact them and none had updated the particulars nor did they contribute for some time. Also the economic recession had a great impact on the contributions.	
5.8	Dr Theyvendran said that records show that our GIRO contributions had dropped drastically from the previous levels and TRC was trying to up the membership. He urged members present to urge their friends and family members to join TRC. He said that if we can have about 2000 members, TRC can be more self sufficient and do more for the Tamils.	
5.9	Dr Theyvendran thanked Mr Ilangovan for highlighting matters. Dr Theyvendran pointed out that TRC now had employed a full time staff since last September to strengthen TRC's administrative work especially tracking down GIRO memberships and also in increasing membership. Dr Theyvendran said that the incoming committee would work out strategic plans for TRC.	
5.10	Mr M Balasubramanion said that he was not sure what the cover of the report indicated. He felt that the pictures should each have a caption. This was noted. He also said that he previously mentioned too much money was floating around and that TRC had not indicated if the money placed in fixed deposits.	
5.11	Mr Pandiyan said that monies was already in fixed deposits but this would be reflected in next year's report as monies were deposited in deposits only this year.	
5.12	(Rep from Kadayanallur) asked why TRC was not investing in government' bonds as it gave attractive rates. However, Mr Kalimuthu replied that interests from government bonds were no longer attractive so it may not be worthwhile. Further, given the current economic issues the safe option was to place them in Fixed Deposits.	
5.13	As there were no further queries, the annual report for 2008 was adopted as proposed by Mr Ikshuvanam and seconded by Mr V Kalaiselvan.	Mr Ikshuvanam Mr Kalaiselvan
6	**Adoption of the Audited Statement of Accounts for 2007 and 2008**	
6.1	The audited statement of accounts for 2007 and 2008 were unanimously adopted as proposed by Mr Kunaseakanan and Ms Shoba.	Mr Kunaseakanan Ms Shoba
6.2	**Appointment of External Auditors** Mr Pandiyan proposed on behalf of the Management Council to change the external auditors from the current M/s MGI Menon & Associates to M/s Natarajan & Swaminathan and Co. This was seconded by Mr Prasad and approved unanimously.	Mr Pandiyan Mr Prasad

7.0	**Management Council 2009 - 2011**	
7.1	Mr Pandiyan stated that at the close of nominations on 23.10.2009 a total of 21 nominations had been received for election to the TRC Management Council.	
7.2	As the nominations received equaled the exact number as indicated in the Constitution, there will be no election of members to the Management Council.	
7.3	The list of nominations received were as below:- **Members** Mr V Balakrishnan Mr N R Govinden Mr Kader Sultan Mr Pandiyan Vellasami Mr K Sathinathan Mr Shareef Abdul Jaffar Ms Shoba Gunasekaran Mr V Kalaiselvan Mr V Prasad Ms Gandaruban Gantha Ruby Mr Ricky J Gouthaman **Institutional Members** Dr R Theyvendran Mr S Vivakanandan Mr R Balan Mr R P Thangasundram Mr A R Mashuthoo Mr M Kunaseakanan Ms S Janagi Mr V Kalaichelvam Mr V Narayanan Mr S Tharmaraj	
7.4	Members' present unanimously approved the election of the 21 nominees to the TRC Management Council.	All
7.5	**Internal Auditors** Mr Pandiyan stated that no nominations had been received for the post of Internal Auditors. He proposed that the Management Council be allowed to nominate and appoint the two Internal Auditors as it deemed fit. The members present unanimously approved the proposal, which was seconded by Mr Tharmaraj.	All

8.0	**Any Other Matters**	
8.1	Mr Pandiyan stated that he had not received any representations or notice for discussion.	Info.
8.2	Dr Theyvendran said that Mr Ikshuvanam had volunteered to be the editor for TRC's newsletter, Peravai. He thanked him for his services and stated that despite his age Mr Ikshuvanam was still active and willing to serve the Community.	Mr Ikshuvanam
8.3	Dr R Theyvendran said that TRC would work harder to increase membership and he requested members to do their part. He added that more youths would be in the committee and TRC would look at increasing GIRO members quite vigorously.	
8.4	Dr R Theyvendran also added that TRC had been roped in to organize the Tamil Murasu's 75th Anniversary celebrations. He said that Mr Vivakandandan, Dr Chandroo together with some other prominent Community leaders would be spearheading the event and that TRC would be providing secretarial support.	
8.5	Mr Moganaruban said that TRC should do its part to help out Tamils who were going through difficulties during this economic recession. He expressed gross disappointment that at the recent TRC Multi-Purpose Co-operative's AGM TRC and its President had not been respected and he stressed that this should be avoided at all cost. He added that if this continued TRC after having made so much sacrifices in the past in building up of the Co-op should drop using TRC's name	
8.6	Dr R Theyvendran, stated that some dialogue sessions were being held between TRC and TRC Cooperative and these issues would hopefully be sorted out. As there were no other matters, the meeting ended at 7.30pm and Mr Pandiyan thanked all for attending the AGM despite the heavy downpour. He further welcomed everyone to partake in the dinner provided.	

Minutes Recorded by: **Ms S Janagi**

Vetted by: **Mr Pandiyan V**

Approved by: **Dr R. Theyvendran**

MANAGEMENT COUNCIL (2009 -2011)

S/NO	POSITION	NAME AS IN NRIC
1	President	Dr Theyvendran s/o Ramanathan PBM
2	Dy President	Mr Vivakanandan s/o Sinniah
3	Vice-President	Mr A R Mashuthoo
4	Vice-President	Dr N R Govinden BBM, PBM
5	Vice-President	Mr Balakrishnan s/o Veerasamy
6	Vice-President	Mr R Balan
7	General Secretary	Mr Pandiyan s/o Vellasami PB
8	Deputy Secretary	Ms Janagi Somu
9	Deputy Secretary	Mr Tharmaraj s/o N G R Subbiah
10	Treasurer	Mr Gouthaman Jayaram
11	Assistant Treasurer	Mr Khader Sultan s/o Ismail
12	Council Member	Ms Shoba Gunasekaran
13	Council Member	Ms Gandaruban Gantha Ruby
14	Council Member	Mr Shareef Bin Abdul Jaffar
15	Council Member	Mr V Kalaiselvan
16	Council Member	Mr M Kunaseakanan PB, PBS
17	Council Member	Mr Sathinathan s/o M R Karuppiah PBM
18	Council Member	Mr Ramaiyah Pillai Thanagasundram
19	Council Member	Mr V Kalaichelvam
20	Council Member	Mr V Prasad
21	Council Member	Mr Narayanan s/o Velayutham

LIST OF TRC AFFILIATES

S/No	Names of Affiliated Associations	Remarks
1	ASSOCIATION OF SINGAPORE TAMIL WRITERS	
2	CEYLON SPORTS CLUB	
3	DARMA MUNEESWARAN TEMPLE	
4	IVANN PRODUCTIONS	2009
5	KRISHNA OUR GUIDE	
6	MAKKAL KAVINGAR MANDRAM	2010
7	MATHAVI LITERARY SOCIETY	
8	MURUGAN HILL TEMPLE	
9	NAMAKKAL ASSOCIATION	
10	NEWS VENDORS ASSOCIATION	
11	PERIYAR COMMUNITY SERVICE,SINGAPORE	2009
12	SAIVA SIDDHANTHA SANGAM	2009
13	SEMBAWANG TAMILS ASSOCIATION	
14	SEMBAWANG TAMILS MUTUAL BENEFIT SOCIETY	
15	SIMPLIFIED KUNDALINI YOGA SOCIETY	
16	SINGAI TAMIL SANGAM	
17	SINGAPORE CEYLON TAMILS' ASSOCIATION	
18	SINGAPORE HINDU SABAI	
19	SINGAPORE KADAYANALLUR MUSLIM LEAGUE	
20	SINGAPORE TAMIL YOUTHS CLUB	
21	SINGAPORE THAMIZHAR EYAKKAM	
22	SIRPIGAL	2006

23	SOORYA @ SINGAPORE	2010
24	SRI GURU RAGAVENDRA SOCIETY SINGAPORE	2006
25	SRI MUNEESWARAN TEMPLE	
26	SRI RAMAR TEMPLE(CHANGI)	
27	SRI RUTHRA KALIAMMAN TEMPLE	
28	TAMIL BROTHERHOOD ASSOCIATION	
29	TAMIL PATTIMANDRA KALAI KAZHAGAM	2010
30	TAMILS INFORMATION TECHNOLOGY SOCIETY	
31	THAMIZHAVEL NARPANI MANDRAM	
32	THE SOCIETY OF KALAI PITHERS	
33	THIRUVALLUVAR TAMIL VALARCHIK KAZHAGAM	
34	UMAR PULAVAR TAMIL HIGH SCHOOL OLD STUDENTS ASSOCIATION	
35	UNITED INDIAN MUSLIM ASSOCIATION	

TRC MANAGEMENT COUNCIL'S REPORT CARD FOR THE PERIOD 2009/10

TO BE THE LEADING TAMIL

Yes. The above is our new Vision as drawn up at its inaugural strategic retreat in December 2009 and adopted by the TRC Management Council on 2nd February 2010.

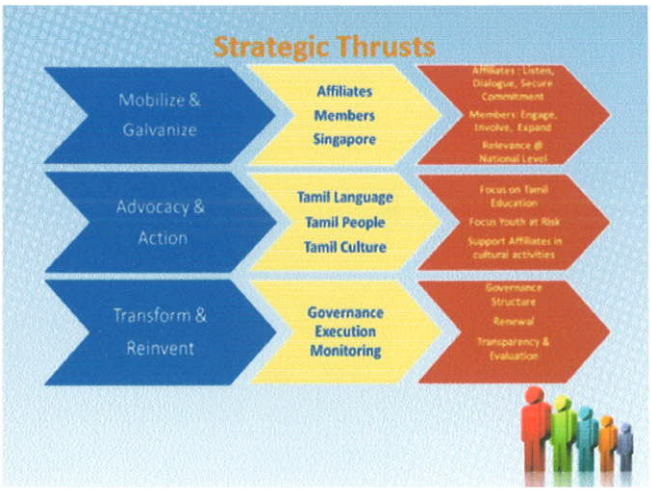
However, the road to reaching the Vision will not be easy and smooth. The Tamils have come a long way since 1952 when TRC was founded by the late Mr G Sarangapani. Yet, we still have our Tamils languishing at the lower or middle income levels. Thus more needs to be done.

Each and every Tamil must make it a mission to either improve himself or help another Tamil to improve. As we step into every New Year, TRC looks forward to doing more and more for the Community and also to assist many more under-privileged families and students to improve their lives and perform better in their studies.

We have been able to achieve our aspirations to a certain extent, thanks to the support and contribution of all of **YOU** (our members, our kind and generous patrons and the various Community Organisations).

Vision & Mission

TRC MC went into a retreat in December 2009 to re-look at our mission, vision and programmes to be in line with the changing needs of the members and the community.



KPIs for Management Council members were drawn to ensure that we do not have seat warmers.





Affiliates

As at December 2010 TRC had 37 affiliates to it. Many of the Affiliates had organized a variety of activities catering to a wide range of people.

A networking session was held with Affiliates representatives on 21 May 2011 where it was agreed that TRC will organize more regular networking sessions with the Affiliates on a quarterly basis. It was also agreed to look into setting up a "Policy Sub-Committee" with representative from the Affiliates to look at key issues facing the Tamil Community and to react effectively to any issues that may arise due to Government policies or actions by other Organisations.

Affiliation of more organizations will go a long way in showing the unity of the Tamil community and through active interaction between the organizations, there are opportunities to do more for the community.

TRC will be taking a more robust approach in encouraging Affiliates to be active and provide support in assisting them to better manage events.

Indian Community Bursary Awards

TRC, in partnership with SIET (Singapore Indian Educational Trust) and SINDA (Singapore Indian Development Association) has been presenting bursaries to Indian students from low income families. Held annually since its inception in 2002 more Indian organizations have come on board to ensure that more and more students benefit. The objective of these awards is to ensure that our Tamil students from low income families are not deprived of an education because of financial constraints.

To date, TRC has awarded nearly $500,000.00 to more than 2,000 students. This would not have been possible without the support and contributions of our well-wishers and members who have been contributing monthly through GIRO.

Since 2008, Sree Ramar Temple (Affiliate of TRC) has adopted 30-50 of TRC's successful applicants and presented bursaries during their Bursary Awards.

TRC also appreciates the efforts of other Affiliates who are also similarly providing financial assistance for needy families and students.

Having received feedback that financial assistance is widely available from a number of sources and also to ensure that the funds directly benefit the students, from 2011 onwards TRC is looking at partnering with MOE/SINDA and exploring other ways in which the financial assistance will better benefit the students.

Motivation Camp

As part of its on-going effort to reach out to the Tamil youths and networking with schools, TRC continued with its annual Motivation Camp for both primary and secondary students. It is always very heartwarming and encouraging in seeing the participation for Tamil related events, especially those organised for students and teachers, receiving enthusiastic support. Our Tamil youths show great desire to excel in their life and jump at such opportunities that provides them a platform to improve themselves.

Tamil Language Festival

Tamils Representative Council recognizes the important role that community and media organizations play in promoting the use of language in society, and in creating interesting opportunities to use Tamil Language (TL) within and beyond schools. The Tamil Language Learning and Promotion Committee (TLLC) had in 2006 recommended that MOE and schools should continue to collaborate with community and media organizations to create environments conducive for the use of TL.

As part of the annual Tamil Language Festival coordinated by the Tamil Language Council, TRC has been organizing forums – ***Progress with Tamil*** for the past 5 years. The forum aims to emphasize the importance of spoken Tamil and explore ways to encourage and increase the usage of the language. The forum also serves as a stage for our Community leaders to encourage the use of the language as a fun and modern language and that our students or youths should not shy away or be afraid in using the language.

Each year, TRC identifies role models who will share their inspirations and how the language has helped to shape their values, system and character. The forums have been receiving overwhelming support from the Teachers and Students and have been the highlight event during each Festival.

SORPOR – National Tamil Debate for Primary Schools

Students at the Secondary and Junior College levels have for many years had the opportunity to hone their speaking and language skills through oratorical competitions and debates like 'Sorkalam' and 'Sorsilambam'.

Primary Schools had for many years been lobbying for debates at their level. TRC together with Ministry of Education's S3 Cluster took up the challenge and since 2009 decided to organize such a debate at the National level. It has been agreed that these debate series will be held once in every 2 years.

The inaugural series was held between February – April 2009 with 32 schools participating.

National Day Celebrations

Since 2005, TRC has been organizing the National Day Celebrations jointly with its Affiliates. This annual signature event under the theme "Unity Under One Umbrella", showcases the unity amongst the Tamil speaking Community and gives us an opportunity to dedicate ourselves to nation building.

The event usually attracts more than 500 people every year and also acts as a platform to raise funds for our, 'Kandasamy Education Trust Fund'. To date we have raised more than $100,000.00. The Fund aims to help students from low income families with bursaries and awards.

TRC Community Excellence Awards:

TRC has been honoring a deserving community leader annually during its annual National Day Celebrations. Each recipient of this award has made major contributions to our community and served it exceptionally well. The first such recipient was Mr S Chandra Das in 2005, followed by Mr R Ravindran in 2006 Mr Vivakanandan in 2007, Mr S M Abdul Jaleel in 2008 and Dr T Chandroo in 2009.

Similar in nature to the National Day Awards, this award is given to Community Leaders and/or Community Volunteers who sacrificed their time and energy towards the progress of the Tamil Community. The basis is that our Community itself must recognize and honour such selfless noble hearts.

Recipients must have been involved or served in any organization which promotes the Tamil Language and betterment of the Tamil Community. They must have been instrumental in key achievements or activities which must have resulted in promoting the Tamil Language or the status of our Tamils.

A select panel comprising Management Council members receives nominations and shortlists candidates before making its selection.

TRC Excellence Awards

Achievement Awards are presented annually to Tamil Students who have obtained distinction in the Tamil Language and have also excelled in the other subjects in the previous year's PSLE, GCE 'O' & 'A' level examinations. The recipients are selected by the Ministry of Education in collaboration with TRC & SINDA.

By recognizing and honouring them, we are sending out the message that Tamil students are not in any way inferior to others and that excelling in the Tamil Language will give recognition to you. These awards will also motivate them to achieve even greater success.

To enhance the value of the award and give due recognition to the recipients, the awards are presented during our National Day Celebrations. All recipients receive a certificate and cash. To date more than 50 students have received these awards.

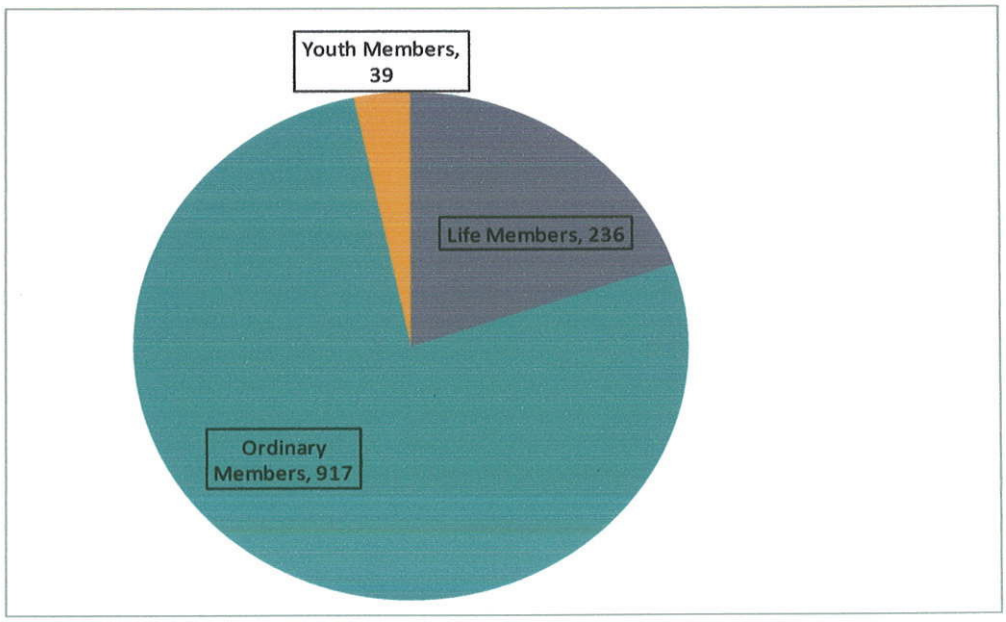
In 2009, apart from students who had excelled in the academic field, TRC also honoured an ITE student for having achieved the Gold Award in Physical Education.

Membership

No Organisation can continue to perform and excel without members and their support. TRC has various types of membership to cater to people from all walks of life.

- Institutional Membership for organizations who wish to affiliate themselves with TRC;
- Life Membership for individuals who need only pay a onetime fee of $250.00;
- Ordinary Membership where individuals pay an annual fees of $24.00;
- Youth Membership at $5.00 per year for those below the age of 21;
- Associate Membership for an individual who does not qualify under the above categories; and
- Individual Life or Ordinary members can also make monthly contributions to support the activities of TRC and also in providing financial assistance to the needy.

As at current record, our membership figures are as follows:-



GIRO Contribution

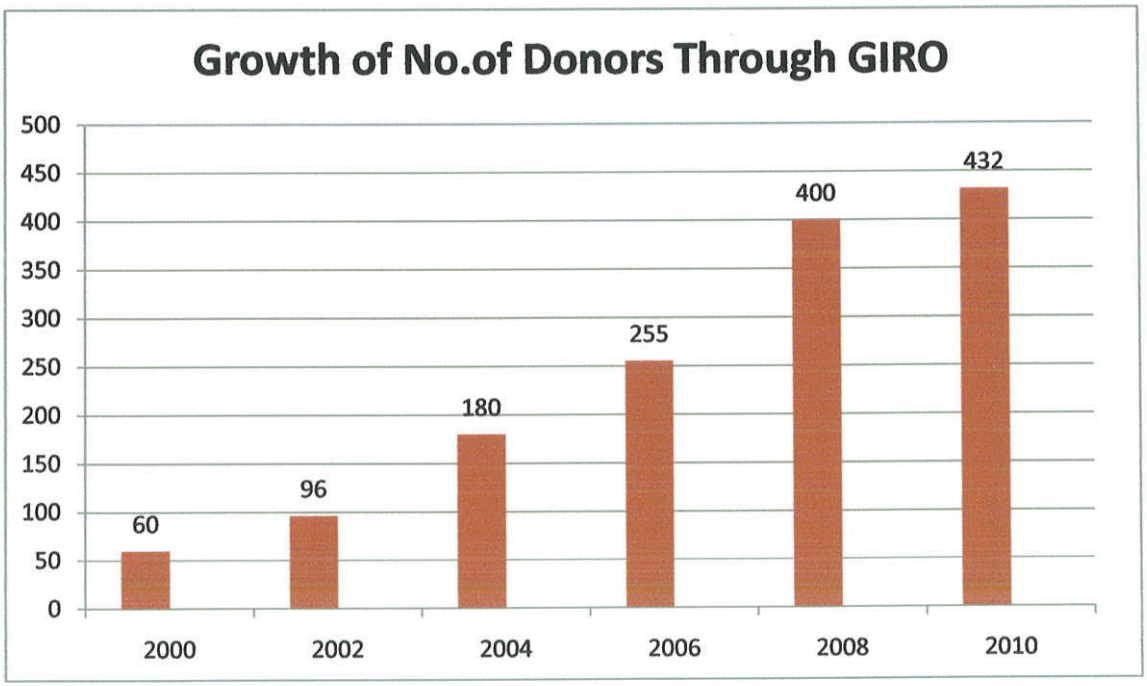
Encouraging members to make monthly contributions towards TRC's up keeping and activities was introduced by our late President, Mr G Kandasamy in 1985.

When it was first introduced, the appeal was "set aside the cost of 1 cup of coffee each day and contribute to the upliftment of the Tamils". Members were encouraged to contribute a minimum of $5.00 per month. From this $2 was channeled to cover the membership subscription and the balance was then channeled into the Education, Cultural and Building Fund.

At its peak, TRC had more than 3,000 members contributing more than $10,000 monthly. Overtime due to various reasons like retirement, death etc the numbers now stand at around 400 odd members contributing about $3,000 monthly.

More than $60,000.00 is needed annually to sustain the activities of TRC and to provide financial assistance by way of bursaries, education grants etc. It is not easy to raise funds for each event or activity given our small community and with many organizations approaching the same well-wishers. For any organization to function properly and for it to be respected and it must have its own sinking fund which it can always rely upon for its operation and functioning.

In this aspect, through proper governance and management of its expenses, TRC has over the past years been able to slowly but gradually increase its funds which stand at more than $600,000 today. However, we cannot and should not rest on this as by doing so our next generation of leaders should not be taking over an organization with no assets.



TRC's objective is to have a minimum of 1,000 members contributing $10.00 each. This will increase the monthly contributions to $10,000.00 giving us at least $120,000 annually.

Once TRC is able to achieve that, we will be in a strong position to support events of our Affiliates and definitely do more for the upliftment of the Community.

Community Outreach Programmes

TRC being the umbrella body for the Tamil Community and representing more than 20,000 Tamils reaches out to Government agencies and Regulatory agencies regularly through its dialogue sessions with the Government leaders and the Administrative Officers.

Dialogue sessions were held with, Dr Balaji Sadasivan, Senior Minister of State for Foreign Affairs and Information, Communications and the Arts and Mr Baey Yam Keng, Member of Parliament (MP) for Tanjong Pagar GRC on 23.9.2007. More than 100 Affiliate representatives and members were present. During the session the following points were raised for the Minister's consideration.

- The status of the Tamil Language in Singapore. Number of people using the language is reducing. If this continues Tamil Language may disappear in 15-20 years.
- The influx of Non-Tamil speaking Indians into Singapore. This should be controlled and a quota system should be in place to ensure that enough Tamils are given priority.
- Tamil Language being an Official Language, it should be given the same status as the other official languages. Tamil should be present in all Government organized/supported events and notices. Use of other Indian Languages should be limited.
- During speeches like the National Day Rally, problems faced by Tamils should be addressed.

Dialogue sessions have also been conducted between TRC and its Affiliates to collect feedback on the progressive status of our Tamil community discussing issues ranging from social, economy and education. The discussion saw many suggestions and proposals were put forth for further analysis and their implementation.

TRC has also raised issues that affected the Tamils in the areas of Tamil programmes on TV, Year-end examinations being held the day after Deepavali, absence of signs in Tamil in public areas like parks and the Airport, with the relevant authorities.

TRC also met the current CEO of SINDA and its Board members to give feedback on the sentiments from the ground. The issues raised by TRC were well received and we understand that SINDA has given serious considerations to some of our suggestions.

TRC Website (www.trc.org.sg)

TRC's website continues to give members and the public extensive information on TRC's programmes and those of its Affiliates. It is constantly updated and Affiliates who wish to publish their events are assured of the information being uploaded within 48 hours.

Leveraging on Social Media, TRC has also set up its own Facebook and is planning to make further inroads by setting up a twitter account and an online discussion group. By this proactive approach we hope to link with more Tamils, especially the Youths.

Members and Public can currently give feedback through our website.

Youth

In the early 1980's, TRC Youth Wing was very active in running tuition classes, story-telling programmes, sports events and camps for students and youths. As many of our youth members had left to concentrate on their careers and families, TRC in the past 2 years has made a concerted effort in reviving the Youth Wing.

Currently we have more than 30 active youths and they have been involved in organizing various events like Motivation Camps, Futsal Tournaments, Literary Competitions. More programmes are being planned to attract more youths to come on board and also organize more events for the young.

Further TRC Youth Wing has built a close rapport with the Youth Wing from SINDA and some of the IAECs and Youth groups within other organizations by organizing events and dialogue sessions.

In 2011-2012 we are looking at setting up a bridge with the Youths within the Tertiary Institutions.

TRC Multi-Purpose Cooperative Society

The Cooperative has for the past 2 years questioned TRC's claim as being the parent body of the Cooperative. TRC has all along indicated that TRC and TRC Cooperative are two different entities. However, TRC was instrumental in the forming of the cooperative and most of the founder members were actively involved in TRC at that time.

It is a well established fact that TRC Cooperative was set up by TRC on the initiation of Mr G. Kandasamy, who was then the President of TRC.

The name (TRC Multi-purpose Cooperative Society) and having the powers to appoint Directors to sit on the Board without them being elected shows that TRC has a symbiotic relationship with the Cooperative.

TRC has decided that it will not engage or recognize the current Board as it has 4 members who were apparently elected at the AGM held on 24 July 2010, which the Police had advised them to call off. Since then several attempts had been made through mediation to resolve the issue but to no avail. Further actions are currently being pursued to resolve the issue.

Gratitude

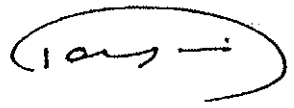
The TRC Management Council will like to thank its **Friends of TRC,** for their continued support and generous contributions towards TRC's programmes. (Appendix B).

These "Friends of TRC" comprise individuals and organizations who have and continue to support TRC with their guidance, advice, resources, contributions etc.

Appreciation

The Management Council will like to place on record its sincere thanks and appreciation to all its Advisors, Affiliate Organizations, SINDA, Tamil Language Council, Singapore Indian Education Trust, People's Association Indian Activities Coordinating Council, Management Development Institute of Singapore, Media Corp News, Oli 96.8, Telecoms Credit Cooperative Tamil Murasu and Vasantham Central for their continued support towards in TRC's activities.

TRC also conveys its deep appreciation and thanks to all organizations, institutions and individuals who have contributed towards the continued success of its programs by way of sponsorship, advertisements and generous donations received and finally to our members for their continued support of TRC.



Pandiyan V
Gen. Secretary
For & on behalf of the TRC Management Council

Appendix A

A Moment's Silence

Let us all now observe a minute's silence for N.S.Kumar, V.T. Arasu, Ramachandran, and our other members and community leaders who have passed away in the last year.

Thank You.

TRC AGM ON SATURDAY, 31ST OCTOBER 2009

TRC President's Address
Dr. R. Theyvendran, PBM

"Thank you very much for your presence and support. Many of us are here today because we care for Tamils and for our community.

We have made sacrifices in monetary terms, in time, energy and effort. so that our present and future generation of Tamils will have a decent place.

True To Vision & Mission

We have remained true to our Vision to be the leading organisation, representing Tamils and Tamil Community organisations in Singapore.

TRC will continue to play an active role in cultural celebrations like 'Thamizhar Thirunal' and our multi-cultural nation's **National Day Dinner** gatherings.

To help in the realm of education has been our priority. We will do whatever we can and wherever we can to promote Tamil and ensure that our young excel in their studies.

TRC has been presenting annual scholarships and bursaries to deserving Indian students for some years now. TRC has to-date awarded over S$100,000.00 to nearly 1000 students.

Since 2002, TRC has arranged for members' children to study at the Management Development Institute of Singapore (MDIS) at a special (discounted) cost.

I am happy to note that now many other Indian organisations, including our own TRC-affiliate organisations like, Changi Sree Ramar Temple, Kadayanallur Muslim League, Sembawang Tamils Association, SCTA, Dharma Muneeswaran Temple, Ruthra Kaliamman Temple and

others also present similar bursaries to Indian students. Their coming on board would ensure more Tamils and other Indian students are given the needed assistance.

Tamil Language Festival

As part of the annual Tamil Language Festival the Tamil Language Council, TRC, together with New Town Primary School and the Singapore Tamil Teachers Union has been organizing forums – "**Progress with Tamil"** for the past 3 years.

The forum aims to highlight the importance of spoken Tamil and explore ways to encourage increased usage of the language.

Additionally, the forum brings our community leaders together and help identify role models, who then share their inspirations and varied experiences with the community.
The forum has received tremendous support from the general public, especially from teachers and students.

Wider Participation

It is good to know that some of our affiliates are taking their own initiative to widen their participation in community affairs - such as Sirpigal on reading marathon with NLB, Bishan IAEC and TRC teaming up in Futsal in Jurong, and so on. I hope other affiliates will be motivated to do the same - get more involved in community affairs.

Thank You

I would like to thank the following for their dedicated contributions to TRC and the community:

Dr. Desti who is currently away,
Ms. Tamilchelvi,
Mr Gunasegaran,
and Mr Anpallagan

Financial Position

Our total current assets stands at S$505,246.00. We are looking at ways to increase our savings and assets.

One avenue is by increasing our GIRO contributions. Currently we have about 500 members contributing close to $3,000 monthly. This is not enough. Our annual budget for bursaries and

education programmes is about $60,000/-. We are only collecting half of this through GIRO and are dependant on sponsors for our expenses.

If we can increase the monthly contribution to about $10,000/- (1,000 members contribute $10), which will add up to $120,000 a year, that will give us enough to sustain our activities and also a surplus that can be used to benefit our community and also support our Affiliates.

All those who are currently contributing $5 or so should increase it to $10 or more. At the same time everyone of us (not only the MC members) should come forward and recruit others to join the GIRO scheme.

We thank our members and supporters who have been conscientiously contributing to TRC all these years. You indeed have the community in mind.

Most Inspiring Tamil Teacher Award

We continue our strong support of the 'Most Inspiring Tamil Teacher Award', organized by 'Tamil Murasu' with the backing of numerous other organisations. Tamil teachers are critical for the progress of our community. We would also like to congratulate the Tamil Teachers' Union, under the leadership of Mr Samikkanu for purchasing their own building at Racecourse Road.

TRC Excellence Awards

The TRC Excellence Awards was created to appreciate the achievements of our Indian students who excel in Tamil Language. This project will continue.

TRC continues to invite more organisations to become a part of us. The larger the membership, the more people we will be able to reach out to and provide them with whatever assistance they may require.

Our aim is to create strong families and a culture of confidence and self-reliance.

TRC Community Excellence Awards

Just like our National Day Awards – this Award is given to Community leaders and/or Community Volunteers who made extraordinary contributions of their time and energy to uplift our Tamil Community. Since its inception in 2005 TRC has bestowed this award on Mr Chandra Das, Mr Ravindran, Mr Vivakanandan, Mr Abdul Jaleel and Dr Chandroo.

Such awards and recognitions, creates an awareness amongst our community and especially the Youths of our community leaders contributions and dedication.

Bonding For Unity

I am pleased that TRC Multi-Purpose Co-operative Society, our 33rd affiliate is doing well.

We are thankful to the many government Ministers, MPs and others, including SINDA, SIET and the TLC who have stood by us and continue to stand by us in this, our dedicated cause.

Finally, in life, we all occasionally need a helping hand. You never know when you may need a good friend, trust-worthy and trust-giving.

'Meritocracy' and 'survival of the fittest' do not answer all the questions. So, I urge you to influence your relations and friends to become a member of TRC.

The fee is only $5/- per month. Just make a contribution of $10/- and make TRC a strong and viable organisation – so that, always connected to the larger Singapore, we can better serve the Tamil community.

We must cut down on the 'talking' and do some work. Be active. If each one of you can recruit five new members – either as affiliate organisations or as an individual members – then, TRC will be a transformed and dynamic organisation.

In other words – our destiny is in all our hands. Do your part.
Again, thank you so much for your presence.

Have a pleasant day!"

FRIENDS OF TRC

- Design Terminal Pte Ltd
- Dr T Chandroo
- Lee Foundation
- LISHA
- Management Development Institute of Singapore
- Media Corp News
- Mini Environment Services Pte Ltd
- Modern Montessori International
- Mr Daniel Loh
- Mr S M Abdul Jaleel, PBM
- Narpani Pearavai
- Oli 96.8
- Shaw Foundation
- SINDA
- Singapore Tamil Teachers Union
- Stamford Press Pte Ltd
- Tamil Language & Cultural Society
- Tamil Language Council
- Tamil Language Learning & Promotion Committee
- Tamil Murasu
- Telecoms Credit Cooperative
- Vasantham

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore under the Societies Act, Chapter 311))
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0030/1951

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

D. ARUMUGAM & CO.
CERTIFIED PUBLIC ACCOUNTANTS
SINGAPORE

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore under the Societies Act, Chapter 311)
Unique Entity No.S51SS0010G
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AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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D. ARUMUGAM & CO.
CERTIFIED PUBLIC ACCOUNTANTS
SINGAPORE

TAMILS REPRESENTATIVE COUNCIL
(Registered in the Republic of Singapore under the Societies Act, Chapter 311)
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0030/1951

STATEMENT BY THE MANAGEMENT COMMITTEE

The committee members duly authorized by the TAMILS REPRESENTATIVE COUNCIL hereby state that in the opinion of the management committee, the accompanying balance sheet, statement of comprehensive income, statement of changes in funds and statement of cash flow together with the notes thereto are drawn up so as to give a true and fair view of the state of affairs of the TAMILS REPRESENTATIVE COUNCIL as at **31 December 2009** and of its results for the year then ended.

On behalf of Tamils Representative Council

.....
Dr R Theyvendran PBM
President

.....
Pandiyan s/o Vellasami
Secretary

.....
Gouthaman Jayaram
Treasurer

Singapore
Dated : 01 DEC 2010

D. ARUMUGAM & CO.
CERTIFIED PUBLIC ACCOUNTANTS, SINGAPORE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore under the Societies Act, Chapter 311)
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0030/1951

We have audited the accompanying financial statements of **TAMILS REPRESENTATIVE COUNCIL**, which comprise the balance sheet as at **31 December 2009**, and the statement of comprehensive income, statement of changes in fund and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management Committees' Responsibility for the Financial Statements

The Management Committee of the Society is responsible for the preparation and fair presentation of these financial statements in accordance with the provisions of the Societies Act Cap 311 and Singapore Financial Reporting Standards. This responsibility includes:

(a) devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition; and transactions are properly authorized and that they are recorded as necessary to permit the preparation of true and fair income statements and balance sheets and to maintain accountability of assets;

(b) selecting and applying appropriate accounting policies; and

(c) making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management council, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

D. ARUMUGAM & CO. CERTIFIED PUBLIC ACCOUNTANTS, SINGAPORE
190 Middle Road, #10-03 Fortune Centre Singapore 188979 Tel: 63342003 Fax: 63346205

D. ARUMUGAM & CO.
CERTIFIED PUBLIC ACCOUNTANTS, SINGAPORE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore under the Societies Act, Chapter 311)
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0030/1951

Opinion

In our opinion:

(a) the financial statements are properly drawn up in accordance with the provisions of the Constitution of the Council and the Singapore Financial Reporting Standards, so as to give a true and fair view of the state of affairs of TAMILS REPRESENTATIVE COUNCIL as at **31 December 2009** and of the income and expenditure, changes in funds and cash flows of the Council for the financial year ended on that date; and

(b) the accounting and other records required by the Act to be kept by the Society have been properly kept in accordance with the Provisions of the Act.

D. ARUMUGAM & CO
CERTIFIED PUBLIC ACCOUNTANTS,
Singapore

Other Matter
The financial statements for the year ended 31 December 2008 were audited by another firm as auditors who have given a clean audit report.

Dated: 01 DEC 2010
Singapore

D. ARUMUGAM & CO. CERTIFIED PUBLIC ACCOUNTANTS, SINGAPORE
190 Middle Road, #10-03 Fortune Centre Singapore 188979 Tel: 63342003 Fax: 63346205

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore under the Societies Act, Chapter 311)
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0030/1951

BALANCE SHEET AS AT 31 DECEMBER 2009

	NOTES	2009 S$	2008 S$
ASSETS			
Non-current assets			
Plant and equipment	3	795	1,832
Current assets			
Other receivables	4	10,240	5,940
Interest receivables	5	4,426	4,426
Fixed deposits	6	122,313	121,253
Cash and cash equivalents	7	347,990	365,655
		484,969	497,274
TOTAL ASSETS		485,764	499,106
FUNDS AND LIABILITIES			
FUNDS			
General fund	8	467,115	465,826
Kandasamy trust fund	9	2,134	25,331
Total Funds		469,249	491,157
Current liability			
Accrued expenses	10	16,426	7,600
Provision for tax	11	89	349
		16,515	7,949
Total Funds and liabilities		485,764	499,106

The notes form an integral part of and should be read in conjunction with these financial statements

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore under the Societies Act, Chapter 311)
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0030/1951

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2009

	NOTES	2009 S$	2008 S$
Incoming Resources	16/17		
Restricted general fund		420	-
Unrestricted general fund		121,193	107,509
Other incoming fund		15,437	3,111
Total incoming fund		137,050	110,620
Resources Expanded	16/17		
Cost of generating voluntary income		76,139	78,173
Governance costs		82,730	42,067
Total resources expanded		158,869	120,240
Net incoming resources		(21,819)	(9,620)
Taxation	11	(89)	(140)
Total funds carried forward		(21,908)	(9,760)

The notes form an integral part of and should be read in conjunction with these financial statements

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore under the Societies Act, Chapter 311)
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0030/1951

STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED 31 DECEMBER 2009

	Restricted general funds S$	Unrestricted general funds S$	Total S$
Balance as at 1 January 2008	39,921	460,996	500,917
Net (Deficit)/surplus	(14,590)	4,830	(9,760)
Balance at 31 December 2008	25,331	465,826	491,157
Net (deficit)/surplus	(23,197)	1,289	(21,908)
Balance as at 31 December 2009	2,134	467,115	469,249

The notes form an integral part of and should be read in conjunction with these financial statements

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore under the Societies Act, Chapter 311)
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0030/1951

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31 DECEMBER 2009

	NOTES	2009 S$	2008 S$
CASH FLOWS FROM OPERATING ACTIVITIES			
Net surplus for the year before tax		1,378	4,970
Adjustments for:			
Finance costs	15	2,954	1,674
Depreciation	3	1,036	769
Interest income	16	(2,094)	(3,111)
Operating profit before working capital changes		3,274	4,302
Changes in operating assets and liabilities:			
(Increase)/decrease in operating receivables		(4,300)	(4,791)
Increase/(decrease) in operating payables		8,826	2,800
Cash generated from operating activities		7,800	2,311
Finance costs	15	(2,954)	(1,674)
Income tax paid	11	(349)	(223)
Kandasamy trust fund expenses		(23,616)	(14,590)
Net cash (used in) operating activities		(19,119)	(14,176)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest income		2,094	3,111
Purchase of plant and machinery		-	(1,698)
Net cash generated from investing activities		2,094	1,413
CASH FLOWS FROM FINANCING ACTIVITIES			
Donation received in Kandasamy trust fund		420	-
Net Cash from Financing Activities		420	-
Net (decrease)/increase in cash and cash equivalents		(16,605)	(12,763)
Cash and cash equivalents at beginning of year		486,908	499,671
Cash and cash equivalents at end of the year	7	470,303	486,908

The notes form an integral part of and should be read in conjunction with these financial statements

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore under Societies Act, Chapter 311)
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0191/ 2000

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2009

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 GENERAL INFORAMTION

The Council is registered in the Republic of Singapore under the Societies Act, Cap. 311 (ROS. Ref No: 0030/1951). The registered office is at 1 Sophia Road,#03-08, Peace Centre, Singapore 228149 and place of business is at 101 Balestier Road, Singapore 329678.

The principal activities of the Society are to promote, encourage, enhance, upgrade and improve the performance of the members and the community by organising social, educational and recreational activities.

The affairs of the Council are administered by the Management Council in accordance with the provisions of the constitution of the Council and the provisions of the Council Act.

The financial statements of the Council for the year ended 31 December 2009 were authorized for issue in accordance with a resolution of the Management Council on 01 DEC 2010

2 SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with Singapore Financial Reporting Standards ("FRS"). The financial statements are expressed in Singapore Dollars (S$), and are prepared under the historical cost convention except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRS requires management to exercise its judgement in the process of applying the Council's accounting policies. It also requires the use of accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of income and expenditure during the financial year. These estimates and assumptions are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances (refer to Note 2(b) to the financial statements).

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

2 SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation - continuation

The Council adopted the new or revised FRS that is mandatory for application on that date. This includes the following FRS, which are relevant to the Council as a single entity.

FRS 1 : Presentation of Financial Statements (Revised 2008)
FRS 7 : Cash Flow Statements
FRS 16 : Property, Plant and Equipment
FRS 19 : Employee Benefits
FRS 36 : Impairment of Assets
FRS 39 : Amendment to FRS 39 Financial Instruments: Recognition and Measurement

(b) Income recognition

Revenue is measured at the fair value of the consideration received or receivable for the services rendered in the ordinary course of business of the Council. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured.

Revenue from donations, restricted general fund, unrestricted general fund and activities income are accounted for when received.

Restricted general funds related to income are reported in the income statements and matched with related costs. They are recognised when received and there is reasonable assurance that the Society will comply with the conditions attached to.

Interest Income
Interest income is recognised on a time proportion basis using the effective interest method.

(c) Employee benefits

(i) Pension obligation
The Council contributes to the Central Provident Fund (CPF), a defined contribution plan regulated and managed by the Government of Singapore. The Council's contributions to CPF are charged to the income statement in the period to which the contributions relate.

(ii) Employee leave entitlement
Employees are required to take their annual leave before end of the calendar year or face forfeiture of leave.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

2 SIGNIFICANT ACCOUNTING POLICIES

(d) Functional currency

These financial statements are presented in Singapore dollars, which is the Council's functional currency. All financial information presented in Singapore dollars.

(e) Financial assets

(i) Classification, Recognition and Measurement

Financial assets are classified as either financial assets at fair value through profit or loss, loans and receivables or available-for-sale financial assets as appropriate. Financial assets are recognized on the balance sheet when, and only when, the Council becomes a party to the contractual provisions of the financial instrument.

When financial assets are recognized initially, they are measured at fair value, plus in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs. The Council determines the classification of its financial assets at initial recognition and re-evaluates this designation at each financial year-end, with the exception that the designation of the financial assets at fair value profit or loss is not recoverable.

Loan and receivables

Non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are classified as loan and receivables. Such assets are carried at amortized cost using the effective interest method, less impairment losses. Gains and losses are recognized in the income statement when the loans and receivables are derecognized or impaired, as well as through the amortization process.

The Council classifies the following financial assets as loans and receivables:

- Cash and cash equivalents
- Trade and other receivables

Loans and receivables of $484,969(2008:$497,274) consist of cash and cash equivalents, other receivables and interest receivables.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

2 SIGNIFICANT ACCOUNTING POLICIES

(e) Financial assets - continuation

(ii) Impairment of Financial Assets

The Council assesses at each balance sheet date whether there is any objective evidence that a financial asset or group of financial assets is impaired.

- Assets carried at amortized cost
  If there is objective evidence that an impairment loss on financial assets carried at amortized cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account and the amount of loss is recognized in the income statement.

  If, in a subsequent year, the amount of the impairment loss decreases and the decrease and can be replaced objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in the income statement to the extend that the carrying value of the asset does not exceed its amortized cost at the reversal date.

- Assets carried at cost
  If, there is objective evidence that loss on a financial assets carried at cost has been incurred, the amount of the loss is measured as a difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the current market of return for similar financial asset. Such impairment losses are not reversed in subsequent year.

(iii) Derecognition of Financial Assets

A financial asset is derecognized when the contractual rights to receive cash flows from the assets have expired.

On derecognition of a financial asset, the difference between the carrying amount and the sum of (a) the consideration received and (b) any cumulative gain or loss that has been recognized directly in equity is recognized in the income statement.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

2 SIGNIFICANT ACCOUNTING POLICIES

(f) Impairment of Non-current assets

The carrying amounts of the Council's non-financial assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated.

All impairment losses are recognized whenever the carrying amount of an asset or its cash-generating unit exceeds its estimated recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that largely are independent from other group of assets and group. Impairment losses are recognized in the income statement unless it reverses a previous revaluation, credited to equity, in which case it is charged to equity.

(i) Calculation of recoverable amount
The recoverable amount of an asset or cash-generating unit is greater of its value in use and its fair value less cost to sell. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset or cash generating unit.

(ii) Reversal of Impairment
Impairment losses recognized in prior years are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extend that the asset's carrying amount does not exceed the carrying amount that would be determined, net of depreciation, if no impairment loss has been recognized. Reversal of impairment loss is recorded in the income statement. After such a reversal, the depreciation charge is adjusted in future years to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

(g) Functional and foreign currencies

(i) Functional currency transactions

Items included in the financial statements of the Council are measured using the currency that best reflects the economic substance of the underlying events and circumstances relevant to the Council ("the functional currency"). The financial statements of the Council are presented in Singapore dollars, which is also the functional currency of the Council.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

2 SIGNIFICANT ACCOUNTING POLICIES

(g) Functional and foreign currencies - continuation

(ii) Foreign currency transactions

Transactions in foreign currencies are recorded in Singapore dollars by applying to the foreign currency amount the exchange rate between the Singapore dollar and the foreign currency at the date of transaction. At each balance sheet date, foreign currency monetary items are reported using the closing rate.

Exchange difference arising on the settlement of monetary items or on reporting the Company's monetary items at rates different from those at which they were initially recorded during the year or reported in previous financial statements, are recognized as income or expense in the year in which they arise.

(h) Cash and cash equivalents

Cash and cash equivalents comprise of cash at bank and fixed deposit which are subject to insignificant risk of changes in value.

Cash at bank are classified and accounted for as loans and receivable under FRS39. The accounting policy is stated in note (e).

(i) Trade and other receivables

Allowance for doubtful receivables is made when collection of the full amount is no longer probable. Bad debts are written off when identified. The accounting policy for this category of financial assets is stated in note (e).

(j) Financial liabilities

Financial liabilities includes accruals. Financial liabilities are recognized on the balance sheet date when, and only when, the Society becomes a party to a contractual provisions of the financial instrument.

Financial liabilities are initially recognized at fair value of consideration received less directly attributable transaction costs and subsequently measured at amortized cost using the effective interest rate.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

2 SIGNIFICANT ACCOUNTING POLICIES

(j) Financial liabilities - continuation

Gains and losses are recognized in the income statement when the liabilities are derecognized as well as through the amortization process. The liabilities are derecognized when the obligation under liability is discharged or cancelled and expired.

(k) Provisions

Provisions are recognized when the Council has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. Provisions are reviewed annually and adjusted to reflect the current best estimates. Where the effect of time value of money is material, the amount of the provision is the present value of the expenditure expected to be required to settle the obligation.

(l) Significant accounting estimates and judgments

In the preparation of financial statements in accordance with Financial Requirement Standards ("FRS") requires Management Committee to make judgments, estimates and assumptions that may affect the application of polices and reported amounts of assets, liabilities, income and expenses.

These estimates and/or assumptions are based on historical experience and various factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily available from other sources.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

2 SIGNIFICANT ACCOUNTING POLICIES

These estimates and/or assumptions are reviewed on regularly and accounted for in the financial statements accordingly.

(i) Key sources in the estimation of uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are:

- Income tax
  The Society is exempt from income tax under Section 13(1) (f) (ii) of the Income Tax Act, Cap. 134.

There are no significant judgments made in the preparation of the company's financial statements.

(m) Related party
A related party is considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

(n) Fixed assets and depreciation
Fixed assets are stated at cost less accumulated depreciation less impairment losses if any. Depreciation is computed using the straight-line method to write off the cost of the assets over their estimated useful lives as follows :-

Office equipment	10 years
Furniture and fittings	10 years
Computer	3 years

Fully depreciated assets are retained in the books of accounts until they are no longer in use.

The carrying amount of fixed assets is reviewed annually in order to assess whether their carrying amounts need to be written down to recoverable amounts. Recoverable amount is defined as the higher of value in use and net selling price.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

3 PROPERTY, PLANT AND EQUIPMENT

	Furniture and fittings	Computer	Office Equipment	Total
Cost	$	$	$	$
As at 1.1.2008	805	2,233	4,704	7,742
Additions	-	1,698	-	1,698
Write-off	-	-	-	-
As at 31.12.2008	805	3,931	4,704	9,440
Additions	-	-	-	-
Write-off	-	-	-	-
As at 31.12.2009	805	3,931	4,704	9,440
Accumulated Depreciation				
As at 1.1.2008	805	2,232	3,802	6,839
Charge for the year	-	566	203	769
Write-off	-	-	-	-
As at 31.12.2008	805	2,798	4,005	7,608
Charge for the year	-	566	471	1,037
Write-off	-	-	-	-
As at 31.12.2009	805	3,364	4,476	8,645
Net book value				
As at 31.12.2009	-	567	228	795
As at 31.12.2008	-	1,133	699	1,832

4 OTHER RECEIVABLES

	2009	2008
	$	$
Ordinary members subscription fee and events income receivable	10,240	5,940
	10,240	5,940

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

5 AMOUNT DUE FROM A RELATED PARTY

The amount due from related party is non-trade related, unsecured and repayable upon demand.

The following were significant related party transactions during the financial year between the Council and its related party at terms mutually agreed.

	2009	2008
	$	$
Amount due from a related parties	4,426	4,426
	4,426	4,426

	2009	2008
	$	$
Related party transactions:		
Interest on loan	4,426	4,426
Printing and stationery	15,047	8,142
Rental	9,600	-
	29,073	8,142

6 FIXED DEPOSIT

Fixed deposits are for tenure of between three months to a year (2008:3 months to a year). Fixed deposits interest rate ranges between 0.75% to 1.2% (2008:1.2% to 2.55%) per annum.

7 CASH AND BANK BALANCES

	2009	2008
	$	$
Cash at bank	347,990	365,655
	347,990	365,655

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

8 GENERAL FUND

	2009	2008
	$	$
Beginning of financial yeat	465,826	460,996
Surplus for the financial year	1,289	4,830
End of financial year	467,115	465,826
This consist of:-		
Administrative and general fund	110,450	110,128
Education fund	147,492	146,976
Building fund	124,086	123,893
Cultural fund	85,087	84,829
	467,115	465,826

9 RESTRICTED FUND

	2009	2008
	$	$
Kandasamy Trust Fund		
Balance at beginning of financial year	25,331	39,921
Receipts during the financial year	420	-
	25,751	39,921
Expenditure for the financial year	(23,617)	(14,590)
Balance at end of the financial year	2,134	25,331

10 ACCRUED EXPENSES

	2009	2008
	$	$
Accrued expenses	16,426	7,600
	16,426	7,600

The operating expenses comprise mainly as accrued expenses.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

11 TAXATION

The Council is tax-exempted under Section 13(1)of the Singapore Income Tax Act. The taxable income is the interest income earned during the financial year.

	2009	2008
	$	$
Income tax charge		
Current financial year's provision	89	140
Prior financial years' over provision	-	-
	89	140

Reconciliation between tax expense and the product of accounting surplus multiplied by the applicable tax rate.

	2009	2008
	$	$
Surplus	1,378	4,970
Tax thereon @17%/18%	234	895
Tax effect of allowable expense and exempt income	(145)	(755)
	89	140

Current tax liabilities

	2009	2008
	$	$
Movement in the current income tax liabilties		
Balance brought forward	349	432
Add:Charge for the financial year	89	140
Less:Payments made during the financial year	(438)	(223)
Less:Prior financial years' over provision	-	-
	-	349

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

12 STAFF COST

	2009	2008
	S$	S$
Staff Salaries	36,381	17,800
CPF contribution	5,253	1,276
Skill development levy	70	-
	41,704	19,076

13 PROFIT BEFORE TAXATION

	2009	2008
	S$	S$
After charging:		
Audit fee	3,000	1,800
Staff costs (see note 12)	41,704	19,076

14 RECLASSIFICATION OF ACCOUNTS

Certain reclassifications have been made to the comparative information to enhance comparability with the current year's presentation.

15. FINANCE COST

	2009	2008
	S$	S$
Bank charges	2,954	1,674
	2,954	1,674

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

16 INCOMING RESOURCES / RESOURCES EXPANDED

Incoming and outgoing resources are all from unrestricted funds except for these mentioned below:

2009

	NOTES	General & Admnistrative Fund	Education Fund	Building Fund	Cultural Fund	Kandasamy Trust Fund	Total
		S$	S$	S$	S$	S$	S$
Incoming Resources							
Affiliate fees		2,800	-	-	-	-	2,800
Donations		3,000	-	-	-	420	3,420
National day dinner		66,450	-	-	-	-	66,450
Ordinary and Life Membership subscription		36,843	-	-	-	-	36,843
Futsal fresta		6,200	-	-	-	-	6,200
Tamil forum		5,900	-	-	-	-	5,900
Other Income:Job credit		4,068	-	-	-	-	4,068
Other Income:Maternity leave scheme		9,275	-	-	-	-	9,275
Other Income:Fixed deposit interest		1,060	-	-	-	-	1,060
Other Income:Bank interest		1,034	-	-	-	-	1,034
Total Incoming Resources		136,630	-	-	-	420	137,050
Expenses							
Donations		13,800	-	-	-	-	13,800
Futsal fresta		6,043	-	-	-	-	6,043
Ponggal cultural event		6,500	-	-	-	-	6,500
Tamil language forum		8,070	-	-	-	-	8,070
Student award		-	-	-	-	6,151	6,151
Bursary award		-	-	-	-	17,466	17,466
National day dinner		18,109	-	-	-	-	18,109
Other operating expenses		41,026	-	-	-	-	41,026
Staff costs		41,704	-	-	-	-	41,704
		135,252	-	-	-	23,617	158,869
Surplus/(deficit) of expenditure over income		1,378	-	-	-	(23,197)	(21,819)
Income tax expenses		(89)	-	-	-	-	(89)
		1,289	-	-	-	(23,197)	(21,908)
Other Comprehensive Income							
Other Comprehensive Income net of tax		-	-	-	-	-	-
Total Comprehensive Income/(loss) for the ye		1,289	-	-	-	(23,197)	(21,908)

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

17 INCOMING RESOURCES / RESOURCES EXPANDED

Incoming and outgoing resources are all from unrestricted funds except for these mentioned below:

2008	NOTES	General & Admnistrative Fund	Education Fund	Building Fund	Cultural Fund	Kandasamy Trust Fund	Total
		S$	S$	S$	S$	S$	S$
Incoming Resources							
Affiliate fees		1,300	-	-	-	-	1,300
Book launch income		14,000	-	-	-	-	14,000
National day dinner		52,250	-	-	-	-	52,250
Ordinary and Life Membership subscription		9,159	-	-	-	-	9,159
Thamizhar thirunnal		30,800	-	-	-	-	30,800
Other Income:Interest income		3,111	-	-	-	-	3,111
Total Incoming Resources		110,620	-	-	-	-	110,620
Expenses							
Book launch expenses		3,250	-	-	-	-	3,250
Bursary awards		-	-	-	-	14,590	14,590
Donations		8,400	-	-	-	-	8,400
Futsal fresta			-	-	-	-	-
Ponggal cultural event			-	-	-	-	-
Tamil language forum		7,468	-	-	-	-	7,468
Tamil new year expenses		1,500	-	-	-	-	1,500
Thamizhar thirunnal		18,185	-	-	-	-	18,185
National day dinner		24,780	-	-	-	-	24,780
Other operating expenses		22,991	-	-	-	-	22,991
Staff costs		19,076	-	-	-	-	19,076
		105,650	-	-	-	14,590	120,240
Surplus/(deficit) of expenditure over income		4,970	-	-	-	(14,590)	(9,620)
Income tax expenses		(140)	-	-	-	-	(140)
		4,830	-	-	-	(14,590)	(9,760)
Other Comprehensive Income							
Other Comprehensive Income net of tax		-	-	-	-	-	-
Total Comprehensive Income/(loss) for the year		4,830	-	-	-	(14,590)	(9,760)

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

18 GOVERNANCE COSTS

	2009 S$	2008 S$
Accounting fee	-	500
Audit fee	3,000	1,800
Administrative expenses	5,835	3,749
Advertisement	493	1,636
Bank charges	2,954	1,674
Depreciation	1,037	769
Fines and penalties	210	-
Printing and stationery	15,047	8,142
Seminar expenses	-	3,823
Staff costs (see note 12)	41,704	19,076
Refreshments	1,673	-
Rental of premise	9,600	-
Tax fee	800	500
Telephone charges	377	398
	82,730	42,067

19 FINANCIAL RISK MANAGEMENT POLICIES

The main risks arising from the council's financial management are credit risks and liquidity risks. The committee members review and agree policies for managing each of these risks as summarized below:

Credit risk
Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

Management has a credit control policy in place. Credit evaluations are performed on all customers requiring credit over a certain amount. Transactions are conducted with customers with appropriate credit histories. The credit risk and amount outstanding is monitored on a ongoing basis. With this credit evaluation processes, credit control policies and collection procedures in place, the credit risk is mitigated substantially. The Council does not require collateral in respect of financial assets.

Then credit risk is minimal as the majority of transactions are with companies, which are in sound financial position.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2009

19 FINANCIAL RISK MANAGEMENT POLICIES - continuation

Interest Rate Risk
The Council has no significant exposure to market risk for changes in interest rates because it has no borrowings from any external sources.

Liquidity Risk
In the management of the liquidity risk, the Council monitors and maintains an adequate level of cash equivalent to fund the society's various activities.

Fair Value of Financial Assets and Financial Liabilities
The carrying amount of the financial assets and financial liabilities recorded in the financial statements approximate their fair values.

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore under the Societies Act, Chapter 311))
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0030/1951

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

D. ARUMUGAM & CO.
CERTIFIED PUBLIC ACCOUNTANTS
SINGAPORE

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore under the Societies Act, Chapter 311)
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0030/1951

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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D. ARUMUGAM & CO.
CERTIFIED PUBLIC ACCOUNTANTS
SINGAPORE

TAMILS REPRESENTATIVE COUNCIL
(Registered in the Republic of Singapore under the Societies Act, Chapter 311)
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0030/1951

STATEMENT BY THE MANAGEMENT COMMITTEE

The committee members duly authorized by the TAMILS REPRESENTATIVE COUNCIL hereby state that in the opinion of the management committee, the accompanying balance sheet, statement of comprehensive income, statement of changes in funds and statement of cash flow together with the notes thereto are drawn up so as to give a true and fair view of the state of affairs of the TAMILS REPRESENTATIVE COUNCIL as at **31 December 2010** and of its results for the year then ended.

On behalf of Tamils Representative Council

.....
Dr R Theyvendran PBM
President

.....
Pandiyan s/o Vellasami
Secretary

.....
Gouthaman Jayaram
Treasurer

Singapore
Dated : 12 MAY 2011

D. ARUMUGAM & CO.
CERTIFIED PUBLIC ACCOUNTANTS, SINGAPORE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TAMILS REPRESENTATIVE COUNCIL

Report on the Financial Statements

We have audited the accompanying financial statements of Tamil Representative Council, set out on pages 4 to 24 which comprise the balance sheet as at **31 December 2010**, and the statement of comprehensive income, statement of changes in fund and statement of cash flow for year then ended, and a summary of significant accounting polices and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act, Chapter 311 (the "Act") and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are properly authorized and that they are recorded as necessary to permit the preparation of true and fair income statements and balance sheets and to maintain accountability of assets.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

D. ARUMUGAM & CO.
CERTIFIED PUBLIC ACCOUNTANTS, SINGAPORE

Opinion
In our opinion, the financial statements of the Society are properly drawn up in accordance with the provisions of the Act and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Society as at **31 December 2010,** and the results, changes in funds and cash flows of the divisions for the financial year ended on that date.

Report on Other Legal and Regulatory Requirements
In our opinion, the accounting and other records required by the Act to be kept by the Society incorporated in Singapore of which we are the auditors, have been properly kept in accordance with the provisions of the Act.

D. ARUMUGAM & CO
CERTIFIED PUBLIC ACCOUNTANTS,
Singapore

Dated: 12 MAY 2011

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore under the Societies Act, Chapter 311)
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0030/1951

BALANCE SHEET AS AT 31 DECEMBER 2010

	NOTES	2010 S$	2009 S$
ASSETS			
Non-current assets			
Plant and equipment	**3**	-	795
Current assets			
Other receivables	**4**	9,760	10,240
Amount due from a related party	**5**	4,426	4,426
Fixed deposits	**6**	423,629	122,313
Cash and cash equivalents	**7**	172,815	347,990
		610,630	484,969
TOTAL ASSETS		610,630	485,764
FUNDS AND LIABILITIES			
FUNDS			
General fund	**8**	582,999	467,115
Kandasamy trust fund	**9**	2,134	2,134
Total Funds		585,133	469,249
Current liability			
Accrued expenses	**10**	25,345	16,426
Provision for tax	**11**	152	89
		25,497	16,515
Total Funds and liabilities		610,630	485,764

The notes form an integral part of and should be read in conjunction with these financial statements

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore under the Societies Act, Chapter 311)
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STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2010

	NOTES	2010 S$	2009 S$
Incoming Resources	16/17		
Restricted general fund		-	420
Unrestricted general fund		452,543	121,193
Other incoming fund		1,873	15,437
Total incoming fund		454,416	137,050
Resources Expanded	16/17		
Cost of generating voluntary income		281,085	76,139
Governance costs		57,384	82,730
Total resources expanded		338,469	158,869
Net incoming resources		115,947	(21,819)
Taxation	11	(63)	(89)
Total funds carried forward		115,884	(21,908)

The notes form an integral part of and should be read in conjunction with these financial statements

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore under the Societies Act, Chapter 311)
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0030/1951

STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED 31 DECEMBER 2010

	Restricted general funds S$	Unrestricted general funds S$	Total S$
Balance as at 1 January 2009	25,331	465,826	491,157
Net (Deficit)/surplus	(23,197)	1,289	(21,908)
Balance at 31 December 2009	2,134	467,115	469,249
Net surplus	-	115,884	115,884
Balance as at 31 December 2009	2,134	582,999	585,133

The notes form an integral part of and should be read in conjunction with these financial statements

TAMILS REPRESENTATIVE COUNCIL

(Registered in the Republic of Singapore under the Societies Act, Chapter 311)
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0030/1951

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31 DECEMBER 2010

	NOTES	2010 S$	2009 S$
CASH FLOWS FROM OPERATING ACTIVITIES			
Net surplus for the year before tax		115,947	1,378
Adjustments for:			
Finance costs	15	1,350	2,954
Depreciation	3	795	1,036
Interest income	16	(1,477)	(2,094)
Operating profit before working capital changes		116,615	3,274
Changes in operating assets and liabilities:			
(Increase)/decrease in operating receivables		480	(4,300)
Increase/(decrease) in operating payables		8,919	8,826
Cash generated from operating activities		126,014	7,800
Finance costs	15	(1,350)	(2,954)
Income tax paid	11	-	(349)
Kandasamy trust fund expenses		-	(23,616)
Net cash (used in) operating activities		124,664	(19,119)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest income		1,477	2,094
Purchase of plant and machinery		-	-
Net cash generated from investing activities		1,477	2,094
CASH FLOWS FROM FINANCING ACTIVITIES			
Donation received in Kandasamy trust fund		-	420
Net Cash from Financing Activities		-	420
Net (decrease)/increase in cash and cash equivalents		126,141	(16,605)
Cash and cash equivalents at beginning of year		470,303	486,908
Cash and cash equivalents at end of the year	6/7	596,444	470,303

The notes form an integral part of and should be read in conjunction with these financial statements

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2010

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 GENERAL INFORAMTION

The Council is registered in the Republic of Singapore under the Societies Act, Cap. 311 (ROS. Ref No: 0030/1951). The registered office is at 1 Sophia Road,#03-08, Peace Centre, Singapore 228149 and place of business is at 101 Balestier Road, Singapore 329678.

The principal activities of the Society are to promote, encourage, enhance, upgrade and improve the performance of the members and the community by organising social, educational and recreational activities.

The affairs of the Council are administered by the Management Council in accordance with the provisions of the constitution of the Council and the provisions of the Council Act.

The financial statements of the Council for the year ended 31 December 2010 were authorized for issue in accordance with a resolution of the Management Council on 12 MAY 2011

2 SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with Singapore Financial Reporting Standards ("FRS"). The financial statements are expressed in Singapore Dollars (S$), and are prepared under the historical cost convention except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRS requires management to exercise its judgement in the process of applying the Council's accounting policies. It also requires the use of accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of income and expenditure during the financial year. These estimates and assumptions are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances (refer to Note 2(b) to the financial statements).

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

2 SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation - continuation

The Council adopted the new or revised FRS that is mandatory for application on that date. This includes the following FRS, which are relevant to the Council as a single entity.

FRS 1 : Presentation of Financial Statements (Revised 2008)
FRS 7 : Cash Flow Statements
FRS 16 : Property, Plant and Equipment
FRS 19 : Employee Benefits
FRS 36 : Impairment of Assets
FRS 39 : Amendment to FRS 39 Financial Instruments: Recognition and Measurement

(b) Income recognition

Revenue is measured at the fair value of the consideration received or receivable for the services rendered in the ordinary course of business of the Council. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured.

Revenue from donations, restricted general fund, unrestricted general fund and activities income are accounted for when received.

Restricted general funds related to income are reported in the income statements and matched with related costs. They are recognised when received and there is reasonable assurance that the Society will comply with the conditions attached to.

Interest Income

Interest income is recognised on a time proportion basis using the effective interest method.

(c) Employee benefits

(i) Pension obligation

The Council contributes to the Central Provident Fund (CPF), a defined contribution plan regulated and managed by the Government of Singapore. The Council's contributions to CPF are charged to the income statement in the period to which the contributions relate.

(ii) Employee leave entitlement

Employees are required to take their annual leave before end of the calendar year or face forfeiture of leave.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

2 SIGNIFICANT ACCOUNTING POLICIES

(d) Functional currency

These financial statements are presented in Singapore dollars, which is the Council's functional currency. All financial information presented in Singapore dollars.

(e) Financial assets

(i) Classification, Recognition and Measurement

Financial assets are classified as either financial assets at fair value through profit or loss, loans and receivables or available-for-sale financial assets as appropriate. Financial assets are recognized on the balance sheet when, and only when, the Council becomes a party to the contractual provisions of the financial instrument.

When financial assets are recognized initially, they are measured at fair value, plus in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs. The Council determines the classification of its financial assets at initial recognition and re-evaluates this designation at each financial year-end, with the exception that the designation of the financial assets at fair value profit or loss is not recoverable.

Loan and receivables

Non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are classified as loan and receivables. Such assets are carried at amortized cost using the effective interest method, less impairment losses. Gains and losses are recognized in the income statement when the loans and receivables are derecognized or impaired, as well as through the amortization process.

The Council classifies the following financial assets as loans and receivables:

- Cash and cash equivalents
- Trade and other receivables

Loans and receivables of $610,630(2009:$484,969) consist of cash and cash equivalents, other receivables and interest receivables.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

2 SIGNIFICANT ACCOUNTING POLICIES

(e) Financial assets - continuation

(ii) Impairment of Financial Assets

The Council assesses at each balance sheet date whether there is any objective evidence that a financial asset or group of financial assets is impaired.

- Assets carried at amortized cost
  If there is objective evidence that an impairment loss on financial assets carried at amortized cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account and the amount of loss is recognized in the income statement.

  If, in a subsequent year, the amount of the impairment loss decreases and the decrease and can be replaced objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in the income statement to the extend that the carrying value of the asset does not exceed its amortized cost at the reversal date.

- Assets carried at cost
  If, there is objective evidence that loss on a financial assets carried at cost has been incurred, the amount of the loss is measured as a difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the current market of return for similar financial asset. Such impairment losses are not reversed in subsequent year.

(iii) Derecognition of Financial Assets

A financial asset is derecognized when the contractual rights to receive cash flows from the assets have expired.

On derecognition of a financial asset, the difference between the carrying amount and the sum of (a) the consideration received and (b) any cumulative gain or loss that has been recognized directly in equity is recognized in the income statement.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

2 SIGNIFICANT ACCOUNTING POLICIES

(f) Impairment of Non-current assets

The carrying amounts of the Council's non-financial assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated.

All impairment losses are recognized whenever the carrying amount of an asset or its cash-generating unit exceeds its estimated recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that largely are independent from other group of assets and group. Impairment losses are recognized in the income statement unless it reverses a previous revaluation, credited to equity, in which case it is charged to equity.

(i) Calculation of recoverable amount
The recoverable amount of an asset or cash-generating unit is greater of its value in use and its fair value less cost to sell. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset or cash generating unit.

(ii) Reversal of Impairment
Impairment losses recognized in prior years are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extend that the asset's carrying amount does not exceed the carrying amount that would be determined, net of depreciation, if no impairment loss has been recognized. Reversal of impairment loss is recorded in the income statement. After such a reversal, the depreciation charge is adjusted in future years to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

(g) Functional and foreign currencies

(i) Functional currency transactions

Items included in the financial statements of the Council are measured using the currency that best reflects the economic substance of the underlying events and circumstances relevant to the Council ("the functional currency"). The financial statements of the Council are presented in Singapore dollars, which is also the functional currency of the Council.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

2 SIGNIFICANT ACCOUNTING POLICIES

(g) Functional and foreign currencies - continuation

(ii) Foreign currency transactions

Transactions in foreign currencies are recorded in Singapore dollars by applying to the foreign currency amount the exchange rate between the Singapore dollar and the foreign currency at the date of transaction. At each balance sheet date, foreign currency monetary items are reported using the closing rate.

Exchange difference arising on the settlement of monetary items or on reporting the Company's monetary items at rates different from those at which they were initially recorded during the year or reported in previous financial statements, are recognized as income or expense in the year in which they arise.

(h) Cash and cash equivalents

Cash and cash equivalents comprise of cash at bank and fixed deposit which are subject to insignificant risk of changes in value.

Cash at bank are classified and accounted for as loans and receivable under FRS39. The accounting policy is stated in note (e).

(i) Trade and other receivables

Allowance for doubtful receivables is made when collection of the full amount is no longer probable. Bad debts are written off when identified. The accounting policy for this category of financial assets is stated in note (e).

(j) Financial liabilities

Financial liabilities includes accruals. Financial liabilities are recognized on the balance sheet date when, and only when, the Society becomes a party to a contractual provisions of the financial instrument.

Financial liabilities are initially recognized at fair value of consideration received less directly attributable transaction costs and subsequently measured at amortized cost using the effective interest rate.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

2 SIGNIFICANT ACCOUNTING POLICIES

(j) Financial liabilities - continuation

Gains and losses are recognized in the income statement when the liabilities are derecognized as well as through the amortization process. The liabilities are derecognized when the obligation under liability is discharged or cancelled and expired.

(k) Provisions

Provisions are recognized when the Council has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. Provisions are reviewed annually and adjusted to reflect the current best estimates. Where the effect of time value of money is material, the amount of the provision is the present value of the expenditure expected to be required to settle the obligation.

(l) Significant accounting estimates and judgments

In the preparation of financial statements in accordance with Financial Requirement Standards ("FRS") requires Management Committee to make judgments, estimates and assumptions that may affect the application of polices and reported amounts of assets, liabilities, income and expenses.

These estimates and/or assumptions are based on historical experience and various factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily available from other sources.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

2 SIGNIFICANT ACCOUNTING POLICIES

These estimates and/or assumptions are reviewed on regularly and accounted for in the financial statements accordingly.

(i) Key sources in the estimation of uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are:

- Income tax
  The Society is exempt from income tax under Section 13(1) (f) (ii) of the Income Tax Act, Cap. 134.

There are no significant judgments made in the preparation of the company's financial statements.

(m) Related party
A related party is considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

(n) Fixed assets and depreciation
Fixed assets are stated at cost less accumulated depreciation less impairment losses if any. Depreciation is computed using the straight-line method to write off the cost of the assets over their estimated useful lives as follows :-

Office equipment	10 years
Furniture and fittings	10 years
Computer	3 years

Fully depreciated assets are retained in the books of accounts until they are no longer in use.

The carrying amount of fixed assets is reviewed annually in order to assess whether their carrying amounts need to be written down to recoverable amounts. Recoverable amount is defined as the higher of value in use and net selling price.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

3 PROPERTY, PLANT AND EQUIPMENT

As at 1.1.2009	805	3,931	4,704	9,440
Additions	-	-	-	-
Write-off	-	-	-	-
As at 31.12.2009	805	3,931	4,704	9,440
Additions	-	-	-	-
Write-off	-	-	-	-
As at 31.12.2010	805	3,931	4,704	9,440
Accumulated Depreciation				
As at 1.1.2009	805	2,798	4,005	7,608
Charge for the year	-	566	471	1,037
Write-off	-	-	-	-
As at 31.12.2009	805	3,364	4,476	8,645
Charge for the year	-	567	228	795
Write-off	-	-	-	-
As at 31.12.2010	805	3,931	4,704	9,440
Net book value				
As at 31.12.2010	-	-	-	-
As at 31.12.2009	-	567	228	795

4 OTHER RECEIVABLES

	2010	2009
	$	$
Other debtors	9,760	10,240
	9,760	10,240

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

5 AMOUNT DUE FROM A RELATED PARTY

The amount due from related party is non-trade related, unsecured and repayable upon demand.

The following were significant related party transactions during the financial year between the Council and its related party at terms mutually agreed.

	2010	2009
	$	$
Amount due from a related parties	4,426	4,426
	4,426	4,426

	2010	2009
	$	$
Related party transactions:		
Interest on loan	4,426	4,426
Printing and stationery	-	15,047
Rental	9,600	9,600
	14,026	29,073

6 FIXED DEPOSIT

	2010	2009
	$	$
Fixed deposits	423,629	122,313
	423,629	122,313

Fixed deposits are for tenure of between three months to a year (2009:3 months to a year). Fixed deposits interest rate ranges between 0.65% to 1.2% (2009:1.2% to 2.55%) per annum.

7 CASH AND BANK BALANCES

	2010	2009
	$	$
Cash at bank	172,815	347,990
	172,815	347,990

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

8 GENERAL FUND

	2010	2009
	$	$
Beginning of financial yeat	467,115	465,826
Surplus for the financial year	115,884	1,289
End of financial year	582,999	467,115
This consist of:-		
Administrative and general fund	139,421	110,450
Education fund	193,846	147,492
Building fund	141,469	124,086
Cultural fund	108,263	85,087
	582,999	467,115

9 RESTRICTED FUND

	2010	2009
	$	$
Kandasamy Trust Fund		
Balance at beginning of financial year	2,134	25,331
Receipts during the financial year	-	420
	2,134	25,751
Expenditure for the financial year	-	(23,617)
Balance at end of the financial year	2,134	2,134

10 ACCRUED EXPENSES

	2010	2009
	$	$
Accrued expenses	25,345	16,426
	25,345	16,426

The operating expenses comprise mainly as accrued expenses.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

11 TAXATION

The Council is tax-exempted under Section 13(1)of the Singapore Income Tax Act. The taxable income is the interest income earned during the financial year.

	2010	2009
	$	$
Income tax charge		
Current financial year's provision	63	89
Prior financial years' over provision	-	-
	63	89

Reconciliation between tax expense and the product of accounting surplus multiplied by the applicable tax rate.

	2010	2009
	$	$
Surplus	115,884	1,378
Tax thereon @17%	19,700	234
Tax effect of allowable expense and exempt income	(19,637)	(145)
	63	89

Current tax liabilities

	2010	2009
	$	$
Movement in the current income tax liabilties		
Balance brought forward	89	349
Add:Charge for the financial year	63	89
Less:Payments made during the financial year	-	(349)
Less:Prior financial years' over provision	-	-
	152	89

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

12 STAFF COST

	2010 S$	2009 S$
Staff Salaries	28,600	36,381
CPF contribution	3,828	5,253
Skill development levy	60	70
	32,488	41,704

13 PROFIT BEFORE TAXATION

	2010 S$	2009 S$
After charging:		
Audit fee	3,200	3,000
Staff costs (see note 12)	32,488	41,704

14 RECLASSIFICATION OF ACCOUNTS

Certain reclassifications have been made to the comparative information to enhance comparability with the current year's presentation.

15. FINANCE COST

	2010 S$	2009 S$
Bank charges	1,350	2,954
	1,350	2,954

TAMILS REPRESENTATIVE COUNCIL
(Registered in the Republic of Singapore under the Societies Act, Chapter 311)
Unique Entity No.S51SS0010G
ROS Registration No.: ROS-0030/1951

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

16 INCOMING RESOURCES / RESOURCES EXPANDED

Incoming and outgoing resources are all from unrestricted funds except for these mentioned below:

2010	**NOTES**	General & Admnistrative Fund	Education Fund	Building Fund	Cultural Fund	Kandasamy Trust Fund	Total
		S$	S$	S$	S$	S$	S$
Incoming Resources							
Affiliate Fees		1,600	-	-	-	-	1,600
Donations		5,253	-	-	-	-	5,253
National Day Dinner		500	-	-	-	-	500
Ordinary and Life Membership subscription		37,780	-	-	-	-	37,780
Bursary Awards		10,000	-	-	-	-	10,000
Charity Gala Premier		125,620					125,620
Futsal Fresta		8,000	-	-	-	-	8,000
Tamil Murasu		263,790	-	-	-	-	263,790
Other Income:Jobs credit		396	-	-	-	-	396
Other Income:Fixed deposit interest		1,316	-	-	-	-	1,316
Other Income:Bank interest		161	-	-	-	-	161
Total Incoming Resources		454,416	-	-	-	-	454,416
Expenses							
Donations		9,150	-	-	-	-	9,150
Futsal fresta		5,250	-	-	-	-	5,250
Ponggal cultural event		4,000	-	-	-	-	4,000
Tamil language forum		5,916	-	-	-	-	5,916
Charity Gala Premier		11,721	-	-	-	-	11,721
Bursary award		11,303	-	-	-	-	11,303
Tamil Murasu expenses		233,745	-	-	-	-	233,745
Other operating expenses		24,896	-	-	-	-	24,896
Staff costs		32,488	-	-	-	-	32,488
		338,469	-	-	-	-	338,469
Surplus/(deficit) of expenditure over income		115,947	-	-	-	-	115,947
Income tax expenses		(63)	-	-	-	-	(63)
		115,884	-	-	-	-	115,884
Other Comprehensive Income							
Other Comprehensive Income net of tax		-	-	-	-	-	-
Total Comprehensive Income/(loss) for the year		115,884	-	-	-	-	115,884

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NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

17 INCOMING RESOURCES / RESOURCES EXPANDED

Incoming and outgoing resources are all from unrestricted funds except for these mentioned below:

2009	NOTES	General & Admnistrative Fund	Education Fund	Building Fund	Cultural Fund	Kandasamy Trust Fund	Total
		S$	S$	S$	S$	S$	S$
Incoming Resources							
Affiliate fees		2,800	-	-	-	-	2,800
Donations		3,000	-	-	-	420	3,420
National day dinner		66,450	-	-	-	-	66,450
Ordinary and Life Membership subscription		36,843	-	-	-	-	36,843
Futsal fresta		6,200	-	-	-	-	6,200
Tamil forum		5,900	-	-	-	-	5,900
Other Income:Job credit		4,068	-	-	-	-	4,068
Other Income:Maternity leave scheme		9,275	-	-	-	-	9,275
Other Income:Fixed deposit interest		1,060	-	-	-	-	1,060
Other Income:Bank interest		1,034	-	-	-	-	1,034
Total Incoming Resources		136,630	-	-	-	420	137,050
Expenses							
Donations		13,800	-	-	-	-	13,800
Futsal fresta		6,043	-	-	-	-	6,043
Ponggal cultural event		6,500	-	-	-	-	6,500
Tamil language forum		8,070	-	-	-	-	8,070
Student award		-	-	-	-	6,151	6,151
Bursary award		-	-	-	-	17,466	17,466
National day dinner		18,109	-	-	-	-	18,109
Other operating expenses		41,026	-	-	-	-	41,026
Staff costs		41,704	-	-	-	-	41,704
		135,252	-	-	-	23,617	158,869
Surplus/(deficit) of expenditure over income		1,378	-	-	-	(23,197)	(21,819)
Income tax expenses		(89)	-	-	-	-	(89)
		1,289	-	-	-	(23,197)	(21,908)
Other Comprehensive Income							
Other Comprehensive Income net of tax		-	-	-	-	-	-
Total Comprehensive Income/(loss) for the year		1,289	-	-	-	(23,197)	(21,908)

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

18 GOVERNANCE COSTS

	2010 S$	2009 S$
Audit fee	3,200	3,000
Administrative expenses	2,482	5,835
Advertisement	2,694	493
Bank charges	1,350	2,954
Depreciation	795	1,037
Fines and penalties	-	210
Printing and stationery	2,420	15,047
Staff costs (see note 12)	32,488	41,704
Refreshments	1,517	1,673
Rental of premise	9,600	9,600
Tax fee	600	800
Telephone charges	238	377
	57,384	82,730

19 FINANCIAL RISK MANAGEMENT POLICIES

The main risks arising from the council's financial management are credit risks and liquidity risks. The committee members review and agree policies for managing each of these risks as summarized below:

Credit risk
Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

Management has a credit control policy in place. Credit evaluations are performed on all customers requiring credit over a certain amount. Transactions are conducted with customers with appropriate credit histories. The credit risk and amount outstanding is monitored on a ongoing basis. With this credit evaluation processes, credit control policies and collection procedures in place, the credit risk is mitigated substantially. The Council does not require collateral in respect of financial assets.

Then credit risk is minimal as the majority of transactions are with companies, which are in sound financial position.

NOTES TO THE FINANCIAL STATEMENTS- 31 DECEMBER 2010

19 FINANCIAL RISK MANAGEMENT POLICIES - continuation

Interest Rate Risk
The Council has no significant exposure to market risk for changes in interest rates because it has no borrowings from any external sources.

Liquidity Risk
In the management of the liquidity risk, the Council monitors and maintains an adequate level of cash equivalent to fund the society's various activities.

Fair Value of Financial Assets and Financial Liabilities
The carrying amount of the financial assets and financial liabilities recorded in the financial statements approximate their fair values.