TAMILS REPRESENTATIVE COUNCIL

ANNUAL GENERAL MEETING 2019

தமிழர் பேரவையின் ஆண்டுக்கூட்டம்



ANNUAL REPORT / AUDITED ACCOUNTS

for the year ended 31st December 2018

Tamils Representative Council
546A Serangoon Road, Singapore 218168
www.trc.org.sg

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பொதுக் கூட்ட அறிக்கை மற்றும் கூட்ட நிரல்

1 அக்டோபர் 2019

தமிழர் பேரவையின் பொதுக்கூட்டம் **3-11-2019, ஞாயிற்றுக்கிழமை காலை 11.00 மணிக்கு**, 95 சையது அல்வி சாலை, சிங்கப்பூர் 207671-இல் அமைந்துள்ள ஆனந்த பவன் சைவ உணவகத்தில் (இரண்டாவது மாடி), நடைபெறும் என்று இதன்மூலம் முன்னறிவிப்பு செய்கிறோம்.

<u>கூட்ட நிரல்</u>

1. தலைவர் உரை

2. 18.11.2018 அன்று நடைபெற்ற பொதுக்கூட்டக் குறிப்புகளை உறுதிப்படுத்துதல்.

3. 18.11.2018 அன்று நடைபெற்ற பொதுக்கூட்டத்தின் குறிப்புகளிலிருந்து எழும் கேள்விகள்.

4. 2018-ஆம் ஆண்டு காலக்கட்டத்திற்கான மேலாண்மைக் குழுவின் அறிக்கையை ஏற்றுக்கொள்ளுதல்.

5. 2018-ஆம் ஆண்டுக்கான தணிக்கை செய்யப்பட்ட நிதிக் கணக்கு அறிக்கையை ஏற்றுக்கொள்ளுதல்.

6. 4 தேர்தல் கண்காணிப்பாளர்களைத் தேர்ந்தெடுத்தல்.

7. 2019-ஆம் ஆண்டு முதல் 2021-ஆம் ஆண்டு வரையிலான காலக்கட்டத்திற்கான மேலாண்மைக் குழுவைத் தேர்ந்தெடுத்தல்.

8. 2019-ஆம் ஆண்டு முதல் 2021-ஆம் ஆண்டு வரையிலான காலக்கட்டத்திற்கான அமைப்பு சார்ந்த தணிக்கையாளர்களைத் தேர்ந்தெடுத்தல்.

9. 2019-ஆம் ஆண்டு முதல் 2021-ஆம் ஆண்டு வரையிலான காலகட்டத்திற்கான அதிகாரத்துவ தணிக்கையாளர்களைத் உறுதிப்படுத்துதல்.

10. பொதுக்கூட்டத்திற்குக் குறைந்தது 3 நாட்களுக்கு முன்னதாகப் பொதுச் செயலாளரிடம் சமர்ப்பிக்கப்பட்ட மனுக்களை விவாதித்தல்.

மேலாண்மைக் குழுவிற்கு முன்மொழிதல்

உறுப்பினர் எவரையேனும் மேலாண்மைக் குழுவிற்கு முன்மொழிய விரும்பினால், 28-10-2019, திங்கட்கிழமை மாலை 6.00 மணிக்குள், பூர்த்தி செய்யப்பட்ட முன்மொழியும் படிவத்தை, பேரவையின் அலுவலகத்தில் நேரடியாகச் சமர்ப்பிக்கவேண்டும்.

முன்மொழியும் படிவத்தைப் பேரவையின் இணையத்தளத்திலிருந்து (http://www.trc.org.sg/agm2019) பதிவிறக்கம் செய்துகொள்ளலாம்.

அஞ்சல், மின்னஞ்சல் அல்லது தொலைப்பிரதி வழி அனுப்பப்படும் படிவங்கள் ஏற்றுக்கொள்ளப்படமாட்டா.

மனுக்கள்

பொதுக்கூட்டத்தில் ஏதேனும் கருத்தினை விவாதிக்க விரும்பினால், அது தொடர்பான விவரத்தை 30-10-2019-க்குள் எங்களுக்கு அனுப்பிவைக்க வேண்டும்.

ஆண்டறிக்கையும் தணிக்கை செய்யப்பட்ட நிதிக் கணக்கும்

செலவுகளைக் குறைத்தல், பசுமை சார்ந்த நடைமுறைகளைப் பின்பற்றுதல் ஆகியவற்றின் பொருட்டு, பேரவையின் ஆண்டு அறிக்கையும் தணிக்கை செய்யப்பட்ட நிதி அறிக்கையும், உறுப்பினர்களுக்கு அஞ்சல் வழி அனுப்பி வைக்கப்படமாட்டா; ஆண்டுப் பொதுக் கூட்டத்தில் தாள் வடிவில் கிடைக்கப்பெறமாட்டா.

மேற்கண்ட அறிக்கைகளைப் பெற விரும்புவோர், அவற்றைப் பேரவையின் இணையத்தளத்தின் (http://www.trc.org.sg/agm2019) மூலமாக பதிவிறக்கம் செய்யலாம், பார்வையிடலாம் அல்லது அச்சிடலாம்.



சு தர்மராஜ்
பொதுச் செயலாளர்

குறிப்பு:

- உறுப்பினர்களுக்கான பதிவு பிற்பகல் 10.00 மணிக்குத் தொடங்கும்.
- சந்தா செலுத்திய உறுப்பினர்கள் மட்டுமே கூட்டத்தில் கலந்துகொள்ள அனுமதிக்கப்படுவர்.
- உறுப்பினர்கள் / பிரதிநிதிகள் தங்கள் அடையாள அட்டையை உடன் கொண்டு வரவேண்டும்
- கூட்டம் நிறைவடைந்த பின் மதிய உணவு வழங்கப்படும்.

NOTICE OF ANNUAL GENERAL MEETING & AGENDA

1 October 2019

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting of the Tamils Representative Council will be held on **SUNDAY 3 November 2019, at 11.00 a.m**. **at ANANDA BHAVAN VEGETARIAN RESTAURANT (Function Hall, Level 2), 95 Syed Alwi Road, Singapore 207671.**

AGENDA

1. Address by President.
2. To confirm and adopt the Minutes of the Annual General Meeting held on 18 November 2018.
3. Matters arising out of the minutes of the General Meeting of 18 November 2018.
4. To receive and adopt the Report of the Management Council for 2018.
5. To receive and adopt the Audited Statement of Accounts for the year 2018.
6. To elect (4) Scrutinizers to conduct the voting process.
7. To elect the Management Council for the period 2019 to 2021.
8. To elect 2 Internal Auditors to the Management Council for the period 2019 to 2021.
9. To confirm appointment of External Auditors for the period 2019 to 2021.
10. To consider such other business of which at least 3 days' notice in writing shall have been given to the General Secretary.



S Tharmaraj
General Secretary

A. NOMINATIONS

- Any member who wishes to nominate a member for election to the Management Council must submit his/her nomination form in person to The General Secretary, Tamils Representative Council, 546A Serangoon Road, Singapore 218168.

- Nomination forms are available online at **http://www.trc.org.sg/agm2019** for download. Completed nomination forms should be submitted in person by dropping into the TRC mailbox at 546A Serangoon Road, Singapore 218168, **latest by 6.00 pm on Monday, 28 October 2019**.

- Any nomination form received after the above stipulated time and date will be rejected.

Nomination forms sent via post, email or fax shall not be accepted.

B. MOTIONS

- Any member who wishes to propose any motion must give notice of motion in writing to the General Secretary not later than 6.00 pm on 30 October 2019. All such motions, if found to be in order, shall be placed on the Agenda, in order received, following the business of TRC as appended in the Agenda.

C. ANNUAL REPORT & AUDITED ACCOUNTS

- As part of our cost cutting measures and to "Go Green", the Annual Report and Accounts will NOT be mailed to members or available in hardcopies during AGM. However, they are available for download, view or printed from our website.
- Members are advised to bring their own copies for the AGM.

To facilitate smooth logistic arrangements, we will appreciate if you could:

1. Confirm your attendance through our website **http://www.trc.org.sg/agm2019**. All members who have registered online and attend the AGM will be presented with a $10 NTUC voucher.
2. Bring along your NRIC for registration.

Reminder:

- ***Registration of Members will commence at 10.00 am.***
- ***Only members who have paid up their subscription before the AGM (including arrears) shall be eligible to attend the AGM.***
- ***Members/Representatives must produce their Identity Cards for verification of membership.***
- ***Buffet Lunch will be served after the meeting***

பொதுக்கூட்டத்தில் கடைபிடிக்கவேண்டிய கூட்ட விதிமுறைகள்

1. கூட்டம் தொடங்கியது முதல், நிகழ்ச்சிகளை அமைதியாகவும் ஒழுங்குமுறையோடும் நடத்துவதற்கு, உறுப்பினர்கள் அனைவரும் தலைவருடன் ஒத்துழைக்க வேண்டும்.

2. கூட்ட நடைமுறைகளை ஒலி / ஒளிப்பதிவு செய்ய விரும்பினால், உறுப்பினர்கள் தலைவரின் அனுமதியை முன்கூட்டியே பெறவேண்டும்.

3. உறுப்பினர்கள் தலைவரின் அனுமதியைப் பெற்ற பின்னரே பேச வேண்டும். மற்றவர்கள் பேசிக்கொண்டிருக்கும்போது யாரும் குறுக்கிட்டுப் பேசக்கூடாது.

4. பேசுகிற ஒவ்வொருவரும் தலைவரை நோக்கியே பேசவேண்டும். விவாதிக்கப்படும் கருத்தினைப் பற்றி மட்டுமே பேசலாம்.

5. ஒரு கருத்தினைப் பற்றிப் பேச ஓர் உறுப்பினருக்கு **மூன்று (3)** நிமிடம் அல்லது அதற்கும் குறைவான நேரம் மட்டுமே அளிக்கப்படும்.

6. தலைவரின் அனுமதியுடன், உறுப்பினர் எவரும், அவர் ஏற்கெனவே பேசியிருந்தாலும் பேசாவிட்டாலும், ஒழுங்குப் பிரச்சினையை எழுப்பலாம்; அல்லது தன் பேச்சின் முக்கிய கருத்து சரியாக புரிந்துகொள்ளப்படவில்லை என்று கருதினால் விளக்கம் அளிக்கலாம்.

7. சம்பந்தமில்லாத கருத்து, கூறியதையே கூறுதல், கண்ணியமற்ற மொழி, அல்லது ஒழுங்குமுறையை மீறுதல் ஆகிய காரணங்களுக்காக ஓர் உறுப்பினரை அவருடைய பேச்சை நிறுத்துமாறு தலைவர் கட்டளையிடலாம்.

8. ஒழுங்குமுறை, விவாத விஷயங்கள் பற்றிய எல்லா அம்சங்களிலும் தலைவரின் தீர்ப்பே முடிவானது. அதுபற்றிய விவாதம் எதுவும் அனுமதிக்கப்படாது.

9. உறுப்பினர் எவராவது கூட்ட விதிகள் எவற்றையேனும் மீறி, ஒழுங்கற்ற முறையில் நடந்துகொண்டால், அத்தகைய உறுப்பினரைக் கூட்டத்தை விட்டு வெளியேறுமாறு கேட்க, தலைவருக்கு அதிகாரம் உண்டு.

STANDING ORDERS FOR THE ANNUAL GENERAL MEETING

The objective of the Standing Orders is to ensure the smooth running of the Annual General Meeting:

1. That every MEMBER shall co-operate and help the Chairman conduct the proceedings in a peaceful and orderly manner.

2. That every MEMBER shall seek the prior permission of the Chairman if he wishes to record the proceedings by any electronic means.

3. That every MEMBER who wishes to speak shall stand, mention his name and seek the prior permission of the Chairman. All observations shall be addressed towards the Chairman only.

4. That every MEMBER shall confine his observations to the subject under discussion and may not introduce matters irrelevant thereto and will be allowed to speak for three (3) minutes only. It shall be out of order to use offensive and insulting language about any Member.

5. That every MEMBER shall, with the permission of the Chair, be allowed to raise a point of order or in explanation of some material point in his speech, if he thinks it has been misunderstood.

6. That the CHAIRMAN shall put an immediate stop to a member's speech on grounds of irrelevancy, repetition, unbecoming language or behaviour and shall direct such member to discontinue his speech.

7. That the CHAIRMAN's decision upon all questions or orders and matters in debate shall be final and shall not be open for discussions.

8. That the CHAIRMAN has the authority to request a member to leave the meeting on account that he disobeys any of the provisions of the Standing Orders or behaves in a disorderly or unbecoming manner or is up to mischief.

MINUTES OF ANNUAL GENERAL METING HELD ON SUNDAY 18 NOVEMBER 2018 AT 4.00 PM AT ANANDA BHAVAN RESTAURANT, 95 SYED ALWI ROAD, SINGAPORE 207671

Attendance

Total Voting Members: 69

	General Secretary welcomed members and called the meeting to order at 4.10pm. The quorum was 69 at the time of commencement of meeting.
1	**Standing Orders**
1.1	President proposed that the Standing Orders for the AGM be adopted before the commencement of the AGM.
1.2	The Standing Orders were adopted as proposed by Mr Harikrishnan and seconded by Mr Mashuthoo.
2	**Welcome Address**
2.1	Full text of President's speech to be found in *Annex A*.
3	**Confirmation of Minutes of last AGM**
3.1	Mr Harikrishnan suggested that future AGM minutes be translated into Tamil and also to indicate the AGM attendance.
3.2	President noted the suggestion made by Mr Harikrishnan.
3.3	As there were no amendments, the minutes of the AGM held on 26 November 2017 was duly confirmed as proposed by Mr Rajid and seconded by Mr Danapal Kumar.
4	**Matters Arising out from last AGM Minutes 2017**
4.1	There were no matters arising out of the minutes of the 26 November 2017 AGM.
5	**Adoption of the Annual Report for 2017**
5.1	Mr Manimaran commented that the Annual Report was not printed in Tamil and wanted to know if there is any reason.
5.2	GS informed that there was no reason for it not being in Tamil. Basically the Minutes and the Annual Report are for record purposes and for submission to the Registrar of Societies.
5.3	Mr Manimaran suggested that TRC could consider having the Report in Tamil similar to the Minutes.
5.4	President noted the suggestion and would consider accordingly.

5.5	As there were no further queries, the Annual Report was adopted as proposed by Mr Muthuvel and seconded by Dr Jegatheesan.
6	**Adoption of Accounts for year 2017**
6.1	Mr Manimaran queried on the breakdown of grants as stated in the accounts.
6.2	President explained that this referred to the grant from the Lee Kuan Yew Fund for Bilingualism which was granted for Sorpor 2016.
6.3	Mr Manimaran congratulated TRC for receiving this grant as he noted that this could be first time that any Tamil organisation had successfully received a grant from the LKY Bilingual Fund.
6.4	President highlighted that after the last AGM, a new external auditor had been appointed and they had actually audited both 2016 and 2017 accounts for completion purposes. The auditing process had been tightened with more and more questions and requirements as required by law.
6.5	Dr Theyvendran stated that he was concerned with the accounts of TRC Coop and whether the bad debts had been reduced. The Registrar had also raised some concerns over the management of the Coop accounts. He suggested that TRC should identify some competent people to take over and manage the Coop affairs and ensure that the funds are properly managed. He hoped that with proper management, the membership and funds would go up and that Coop could then start contributing to TRC as was originally envisioned.
6.6	The Accounts was adopted as proposed by Mr Harikrishnan and seconded by Mr Manimaran.
7	**Appointment of External Auditors for 2018-2019**
7.1	President proposed that the current auditors to continue: M/s AAA Assurance PAC
7.2	Mr Manimaran enquired if there were any changes in the external auditor's fee. President clarified that the fees were generally constant and were around $4,900 per year.
7.3	Mr Harikrishnan, commented that the audit fees were reasonable based on his experience with other organisations and for the amount of work.
7.4	The appointment of AAA Assurance PAC as the external auditors was confirmed, as proposed by Mr Manimaran and seconded by Mr Uthrapathi.
8	**Any Other Business**
8.1	General Secretary informed that TRC had not received any representations or notices prior the AGM for discussion.
9	**Other Matters**
9.1	Mr Ilangovan from Makkal Kavingnar Mandram raised the issue of not much importance being given to Indian Traditional medicines as compared to Chinese traditional medicines. He suggested that we could propose to the Government that equal emphasis be also placed on Indian traditional medicines.

9.2	Mr Uthirapathi, raised the issue that attendance for Tamil language events during the reading festival and writers' festival was reducing. He suggested that since we have so many organisations, the leaders should make concerted efforts to encourage their members to support.
9.3	President replied that, this matter could be discussed with NLB and other organisers on how these events could be publicised and people could be encouraged to attend.
9.4	Mr Uthirapathi also raised the issue of what was the status of TRC having its own building?
9.5	President replied that having its own building is not an easy task. As mentioned in past meetings, much funds were needed and it is likely be a slow process. TRC had just moved out of Ceylon Sports Club after being there for over 15 years and was now having its own rented facilities. This was a move forward and hopefully this would lead to TRC renting bigger facilities on a long-term basis and eventually purchasing its own. He further hoped that all organisations would come forward in this pursuit and raise the necessary funds together.
9.6	Mr Manimaran raised the issue of having a memorial event for Dr Kalaigner Karunanithi and what happened to the event.
9.7	President replied that there was an initial work started to do this event. However, due to last minute issues with police permits the event was called off. Later Mr Kalaichelvam (Periyar Mandram) had organised an event under his family name.
9.8	Mr Tam Shanmugam commented that there were too many events being organised by several organisations targeting the same audience and sometimes even being organised at the same time or one after another. If not properly managed, people would be frustrated and start not attending events which would then lead to empty audiences. He hoped that TRC being a coordinating body could make an effort to bring all the organisations together and maybe manage the calendar and organising of such events.
9.9	President replied that this was likely to be a big challenge. Interfering into organisations activities may not be welcomed by everyone. However, he promised to take some efforts to try and coordinate with major organisations first.
10.0	As there were no other issues, President thanked everyone for their presence and announced the conclusion of the meeting at 5.30pm. Members were thereafter invited to a tea reception.

Minutes Recorded by: **Ms R G Thiruselvi, Deputy General Secretary**

Vetted by: **Mr S Tharmaraj, General Secretary**

Approved by: **Mr V Pandiyan, President**

MANAGEMENT COUNCIL'S REPORT FOR THE PERIOD 1 JANUARY 2018 TO 31 DECEMBER 2018

1 APPRECIATION

The TRC Management Council places on record its sincere thanks and appreciation to all its Advisors, Affiliate Organizations, Partner Organizations, Donors, GIRO Contributors and Well-Wishers for their continued support towards TRC's activities.

The Management Council also thanks all its **Friends and Partners of TRC,** for their continued support and generous contributions towards TRC's programmes in 2018 (*Appendix B*)

2 COMPOSITION OF MANAGEMENT COUNCIL

There were no changes to the Management Council elected on 30 Aug 2017 and the listed members continued in their position as stated.

2.3 The full list of the elected Management Council as attached in *Appendix C.*

3 REVIEW OF 2018

TRC organized 6 events and supported various other events organized by its Affiliates and Partners.

3.1 Calendar of Activities Organized by TRC in 2018

Date	Venue	Event	Target Group/No of Participants
6 Jan	UPTLC	Bursary Awards 2018	Primary Students & Parents / 300
21 Apr	MDIS	Uraikalam 2018	Public & Students / 600
1 May	Anandha Bhavan Restaurant	Appreciation for Mr Aandeappan	Public / 200
5 Aug	MDIS	Maanavar Muzhakkam – Briefing	Teachers, Parents & Students /50
1 Dec	UPTLC	International Maanavar Muzhakkam	Teachers, Parents & Students / 300
25 Aug	MDIS	National Day Dinner	Adults & Students / 500

3.2 TRC Bursary Awards and Academic Excellence Awards

Since 2000, TRC has been presenting bursaries to Indian students from needy families. The awards range from $150 - $300. To date more than 2,000 students have benefitted from this, receiving about $200,000 in total.

For the Year 2018, 93 primary students taking Tamil as a second language with nett family income not exceeding $2000/-per month received bursaries to assist them in their studies. A sum of $13,580.00 was presented to the students.

In addition to the bursary awards, TRC continued its support to Macpherson Primary school by presenting $600.00, as cash awards to the Top Tamil Language student from primary 1 to 6. Our Vice President, Mr V Balakrishnan, had made this arrangement possible.

TRC continued to present the Academic Excellence Awards to the top Tamil students who had excelled in their PSLE, GCE Normal Academic, GCE Normal Technical, GCE 'O' and 'A' level examinations. This award is through the continued collaboration with MOE. In 2018, 22 students received these awards.

3.3 Uraikkalam

T.E.D is an edge-cutting presentation technique of the 21st century. Intertwined by the factors of Technology, Entertainment and Design, the methodology focuses on intricate engagement of the audience involving them in deepening conversations. During engaging in T.E.D conversations, speakers are stretched amidst their creative potential to engage the audience in a powerful manner.

The goal of T.E.D conversations is to foster the spread of great ideas. It aims to provide a platform for thinkers, visionaries and teachers, so that people around the globe can gain a better understanding of the biggest issues faced by the world, and feed a desire to help create a better future. Core to this goal is a belief that there is no greater force for changing the world than a powerful idea.

In 2018, Tamils Representative Council piloted this Tamil initiative in Singapore with the sole aim of attracting more Tamil-speaking students to inculcate a passion to speak creatively in Tamil with the aid of intricate techniques of Technology, Entertainment and Design, the three key pillars of T.E.D framework. In addition, the students can be exposed to different styles of conversing with the audience for greater engagement.

This event was fully supported by the Tamil Language Learning and Promotion Committee under MOE, which gave grants covering the full cost of the event.

3.4 Appreciation for Mr Aandeappan

An appreciation ceremony for Mr Aandeappan (former President of the Singapore Tamil Writers Association) coordinated by TRC together with 25 organisations was held on 1 May 2019. The appreciation was held to felicitate him for having been presented with the "**அயலக தமிழருக்கான தமிழ் இலக்கிய விருது** (Foreign Tamil Scholar Award for Literature)" by the Tamil Nadu Government.

3.5 International Maanavar Muzhakkam

International Maanavar Muzhakkam is an annual oratorical cum debating competition organized by Astro Vaanavil and Vanakkam Malaysia.

In 2018, TRC continued its role as the coordinating organisation for this event representing Singapore with the support of the Tamil Language Learning and Promotion Committee (TLLPC), under the auspices of MOE.

The final rounds of the competition were held in Singapore from 30 Nov to 2 Dec to 3 Dec 2018. This was a major milestone as for the first time TRC was actively involved in organising a multi-national competition where students from 8 countries participated. Some 50 volunteers were involved over the 3-day period in coordinating the various tasks, which included travel arrangements, food, accommodation, local transport, logistics, recording, sightseeing etc.

3.6 National Day Dinner 2018

The annual National Day Dinner celebrations was held on 1 Sep 2018 and was graced by Associate Professor Dr Muhammad Faishal Ibrahim, Senior Parliamentary Secretary to Ministry of Social and Family Development & Ministry of Education.

3.7 Events Supported by TRC in 2018

S/No	Event	Period	Organiser
1	Pongal Festival Celebrations	January	LISHA
2	PA Networking Session	February	PA
3	Post Budget Dialogue Session	March	Narpani Pearavai
5	Indian New Year Celebrations	April	LISHA
6	Thirukkural Vizha	April	TLCS
7	Tamil Language Festival	April	TLC
8	Chandra Das Futsal Tournament	July	Tamil Murasu
10	Back to School Programme & Indian Community Bursary Awards	December	SINDA/SIET/ TRC

3.8 TRC continued to support all events organized by its Affiliates throughout the year, and where necessary gave a grant of $500.00 to support such events. In addition, TRC continued its practice of supporting Indian Youths by providing grants to NUS, NTU and SMU Tamil organisations for their annual events.

4 ADMINISTRATION

4.1 Meetings

In 2018, TRC held 5 Management Council Meetings, 4 Executive Committee Meetings, monthly Secretariat Meetings and various project meetings. The attendance for the MC meetings can be found in *Appendix D-1 & D-2*.

Executive Committee meetings were necessary, as these meetings served to assist in organizing the various events and attend to administrative matters. Matters discussed and decided upon at the Executive meetings were endorsed at the subsequent Management Council meetings.

Separately, the respective Chairpersons for the sub-committees held their own sub-committee meetings. Reports were submitted at the Management Council meetings for deliberation and necessary approvals.

4.2 TRC Staff

There was no full-time staff from March 2018 as the existing staff had resigned due to family commitments. TRC managed its administrative functions with the assistance of a volunteer who came in on 1-2 days for a few hours. The volunteer was given an allowance of $10.00 per hour as approved by the Management Council.

4.3 Members and Public Engagement

The TRC website continued to carry useful information on TRC, its affiliates, upcoming activities, publicity articles and photo albums.

TRC continued its active engagement of the public through its Facebook page. It regularly updates its own and affiliates' activities and calls out for volunteers to assist in TRC's activities. There are more than 8000 followers in TRC's Facebook.

No newsletters were published as a measure of cost cutting and as information on TRC's activities was readily available on social media.

5 FINANCIAL STATUS as at 31 December 2018

TRC's financial status continued to be healthy. TRC's total funds amounted to $817,157.39 as at end of December 2018. This comprised of,

- Cash in Bank (DBS) : $ 448,542.00
- Fixed Deposits : $ 343,492.39
- Receivables : $ 25,123.00

S/No	Bank Name	Deposit Amount	Maturity Date
1	Bank of East Asia	$106,184.81	06 June 2020
2	Indian Overseas Bank	$131, 831.05	06 Apr 2020
3	UCO Bank	$105,476.53	26 Feb 2020
	Total	**$659,990.05**	

Note: *The above amounts are as at June 2019.*

TRC's income for 2017 was $147,331.00 and operating expenses was $134,791.00. This has resulted in a surplus of $12,540.00 (before tax).

6 MEMBERSHIP / GIRO

6.1 As at end 2018, our membership figures were as follows: -

Membership Type	2014	2015	2016	2017	2018
Life	262	275	281	295	298
Ordinary	650	617	619	574	665
Youth	39	30	30	25	35
Affiliate	31	34	36	40	37

6.2 GIRO Contributions

TRC records its sincere appreciation and gratitude to all members who have been contributing through GIRO. Over the years these contributions have been a constant source of funding for TRC's administrative expenses and towards the various programs organized by TRC.

	2013	2014	2015	2016	2017	2018
Amount Contributed	$30,424	$31,723	$31,033	$29,188.00	$27,283.00	$25,953.00

There has been a steady decrease in the number of GIRO contributors and amount collected since 2016. Over the years, many have retired or passed away and this trend is expected to continue.

At its retreat in Feb 2019, the Management Committee had discussed the importance of raising funds through alternate means like fund-raising activities, grants from government organisations and the idea of getting tax-exemption status for TRC. The Management Council would continue to explore all means possible to ensure that its funds remain intact or increase while it continues to promote its objectives.

6.3 Affiliation

As at end of 2018, there were a total of 37 Organisations affiliated to TRC. The full list is listed in *Appendix E*.

3 organisations were removed (Murugan Hill Temple, Tamil Brotherhood Association and Vethathiri Maharishi Simplified Kundalini Yoga) in 2018 as either they had written to de-affiliate from TRC or the Society was non-existent.

TRC continued in engaging its Affiliates during the various events organised throughout the year. TRC also continued its corporate membership with Peoples Association and its representation in the Tamil Language Council and the Tamil Language, Literary and Promotion Committee. President, Mr Pandiyan continues to represent TRC in all these committees.

7. CONCLUSION

TRC's management team had engaged well with its members and affiliate organisations more often and explored new areas to focus on. New and younger members have also brought in new ideas. TRC is also concerned about its future and continuity and has started identifying the next generation of leaders who are likely to lead TRC within the next 5 years.

TRC hopes for the continued support of its members and partners and more active participation in its events.

S Tharmaraj
General Secretary
For & on behalf of the TRC Management Council

Appendix A: President's Speech during TRC AGM on 18 November 2018

1 WELCOME

Let me first take this opportunity to thank all our affiliates and well-wishers of TRC for your continued support over the years. With your support, TRC has been able to be more harmonious and stable.

I would also like to welcome all members and affiliate representatives present today and I look forward to your continued contributions and support in years to come.

On behalf of the Management Council, please accept my apology for having this AGM in November. Last year I had stated that we would try to hold our AGM between June and August 2018. This was not possible due to the delay in the audit of the accounts. This is not to say that our accounts were not in order, but the audit process is becoming more and more stringent due to new rules and requirements. Yet, I am glad that TRC has gone through this stringent process and as a result we can be assured that TRC is being managed well.

2 APPRECIATION

I would like to place on record the Management Council's appreciation to Dr Theyvendran for his continued guidance and support as the Immediate Past President and to Dr N R Govinden and Mr R Balan for their guidance and support too.

3 ACHIEVEMENTS

TRC has been busy in 2018, having been involved in a number of events and initiatives. Some key events organized by TRC were:

- Uraikkalam 2018 (TED TALK in Tamil) supported by TLLPC
- Bursary Awards
- National Day Dinner
- Maanavar Muzhakkam
- Appreciation for Mr Naa Aandeappan
- Academic Excellence Awards

We have also continued our support of the Tamil Language Festival organized by TLC, Ponggal and Tamil New year programmes organized by LISHA, Chandra Das Challenge Trophy (Futsal) organized by Tamil Murasu, Feedback on the Budget and PM's National Day Rally speech organized by PA, Back to School Programme organized by SINDA, and the various events organized by our Affiliates.

TRC's 4 sub-committees (Affiliates and Partners; Education and Cultural Issues; Membership; Youth Matters) continued to be involved in programmes under their purview. In addition, we also created 2 other sub-committees to look into the Financial aspects of TRC and getting a proper office premises.

I am happy to announce that the Youth sub-committee has successfully formed TRC's own Youth Wing which will be formally inaugurated on 19 Jan 2018 by Mr Vikram Nair. The pro-term committee under the chairmanship of Mr Arun (stand up), has been busy this past few months in identifying potential Youth

members, working out the mission, vision, objectives and constitution of the YW. The YW has more than 20 members currently and has also set up a strong working relationship with NUS, NTU and SMU.

The Education subcommittee had also successfully raised the issue of a GCE 'O' level exam being held 1 day after Deepavali. Based on our feedback and concerns to SEAB, the exam was then rescheduled to a later date. Ministers Iswaran and Indranee Rajah had also thanked TRC for bringing up the matter and had raised their respective concerns with MOE and SEAB.
For this year, TRC has included pre-primary students as bursary recipients and we hope to expand this to more levels in the next few years.

The cultural sub-committee had also discussed the issue of an additional holiday for Indians with the Affiliates and submitted its views to the relevant government leaders for their consideration.

We have also continued to support various Affiliates and Organisations like LISHA, SINDA, Narpani Pearavai, TLC, TLCS, NUS, NTU etc with funding, resources or publicity.

We have continued our strong and close relationship with all major Indian Organisations and also established working relationships with the student bodies of NUS, NTU and SMU.

We have been fortunate in getting continued support from the Lee Foundation, Tote Board and MOE in terms of funding support.

4 MEMBERSHIP

Our life membership has continued to increase gradually. However, a number of GIRO contributors have cancelled their subscriptions or defaulted due to natural causes, retirement or simply deciding that they did not wish to contribute any further. We have tried to convince some to continue or their family members to continue but have not been greatly successful.

We have also been actively reaching out to the ordinary members (annual subscriptions), but many have not responded and as a result we have had to remove them as members. We have to be strict on this as keeping non-paying members would result in audit queries.

The good news is that our Affiliates has now increased to 40 and our YW membership is on the rise.

5 FUNDING

Our funds remain constant as compared to the past few years and I am glad to announce that for 2017, we had surplus of $7000.00.

Yet, I have to caution members not to expect surpluses every year. Each year the challenge to raise funds is becoming more difficult as potential donors/sponsors also face financial issues or have to diversify their support base. Also, it is only natural for previous contributors to rethink their support due to leadership changes.

Another major issue is that TRC is not registered under the Charities Act and donations are not tax exempted. We have been exploring whether TRC can get tax exemption, but it looks like a tall task. However, we will continue to explore it.

6 Affiliates & Partners

We have had 1 dialogue session with Affiliate leaders this year. In addition, on many occasions, I have had the opportunity to meet the various Affiliate leaders and have always been attentive to their feedback and inputs. Many of our MC members hold key positions in our Affiliate organisations and there are ample opportunities for their views to be presented to the MC. Apart from formal meetings, we have emails and WhatsApp chat groups to discuss issues and I assure you that your views will be respected and considered.

We have also been informed that 2-3 affiliate organisations may be closing down due to natural attrition. Yet, there are still some new organisations which were formed recently and TRC would be reaching out to them to join us.

7 Building

Last year, I talked about TRC having its own premises.

After having been based at Ceylon Sports Club since 2000, we finally made the decision to move into our own premises (rented) in May this year. We are now based at 546A Serangoon Road where we have rented 2 units for a monthly rental of $1000 and have signed an agreement for 3 years (subject to another 3-year extension). The move was necessary as TRC was expanding its role and range of activities and the former premises was not feasible with limited facilities. Also, we can now offer our premises to our Affiliates for their meetings and events and administrative support.

I would like to place on record TRC's sincere gratitude and appreciation to Ceylon Sports Club, Dr Theyvendran (past president) and Mr Lukshumayeh (current president) and to its members and staff for all the support and cooperation that we had received for the past 16-17 years.

Whether we get our own premises or lease one, we need to be financially strong to embark on this. To sustain this and further expand, hopefully we can explore new fund-raising initiatives to continue this move.

8 TRC Cooperative

Finally, we have some good news on the issue of TRC Cooperative. I understand that the accounts have been audited and the AGM was successfully held a few months ago. TRC has now nominated 3 of its Council members to sit on the Coop's Board, where our voice and interests will be registered. We will continue to engage the Board and explore ways for both organisations to work together for the good of the members and the community.

9 Next Steps

In our current MC of 21, we have at least 9 members aged 50 or below. At the next AGM (being election year), I hope to bring in a few more younger members and also start identifying the next group of leaders to lead TRC further. If the Affiliates have any potential members who can join us, I am willing to coopt them as observers so that we can better assess their capabilities and commitment.

End of Jan 2019, the MC will be holding a weekend retreat to discuss on various issues like funding, membership, leadership renewal, activities etc. We are inviting some Affiliates to also join us and share your thoughts and views on what TRC could do better and better engage the Affiliates and community.

We will also be setting up a constitution review committee under Mr Sathinathan to look at necessary amendments to the constitution.

I urge you to join us and give us suggestions, feedback and inputs and together let us build a better Society for our Community.

Finally, I would like to thank all Affiliates and Partner organisations for your support, members of the Management Council for your cooperation and commitment and all Volunteers for your assistance.

Thank you.

Pandiyan Vellasami PBM, PB, PBS
President

Appendix B – Friends & Partners of TRC

1	Casuarina Curry Restaurant
2	JOSCO GSA Travel
3	Lee Foundation
4	Lee Kuan Yew Fund for Bilingualism (LKYFB)
5	Little India Shopkeepers & Heritage Association (LISHA)
6	Management Development Institute of Singapore (MDIS)
7	Media Corp
8	Mini Environment Service Pte Ltd (MES)
9	Modern Montessori International (MMI)
10	Narpani Pearavai
11	Singapore Indian Chamber of Commerce and Industry (SICCI)
12	Singapore Indian Development Association (SINDA)
13	Singapore Tamil Teachers Union (STTU)
14	Singapore Tote Board
15	Tamil Language Council (TLC)
16	Tamil Language Learning & Promotion Committee (TLLPC)
17	Tamil Murasu
18	ZEE Tamil

Appendix C – TRC Management Council

S/No	Title of Office	Name
1	Immediate Past President	Dr Theyvendran s/o Ramanathan PBM
2	President	Mr Pandiyan s/o Vellasami PB, PBS, PBM
3	Deputy President	Mr Vivakanandan s/o Sinniah
4	Vice-President (Affiliates & Partners)	Mr Balakrishnan s/o Veerasamy PBM
5	Vice-President (Education & Culture)	Mr A R Mashuthoo
6	Vice-President (Membership)	Mr Kalaichelvam S/O Veerappan
7	Vice-President (Youth)	Mr Sathinathan s/o M R Karuppiah PBM, BBM
8	General Secretary	Mr Tharmaraj s/o N G R Subbiah
9	Deputy General Secretary	Ms Thiruselvi d/o Rajah Gopal
10	Deputy General Secretary	Mr M.Kunaseakanan PBS
11	Treasurer	Ms Illamaran Thamizhkkothai
12	Assistant Treasurer	Mr Khader Sultan s/o Ismail
13	Council Member	Mr Yousuf Rowther Rajid
14	Council Member	Mr M Lukshumayeh
15	Council Member	Ms Shoba Gunasekaran
16	Council Member	Ms Janagi Somu
17	Council Member	Mr B G Seeni Jahubar Ghany
18	Council Member	Mr Jegathesan s/o Shanmuga Sundram
19	Council Member	Mr Subramaniam s/o Kannappan
20	Council Member	Mr T Durairajoo
21	Council Member	Mr Danapal Kumar
22	Council Member	Mr Arun Vasudev Krishnan

Appendix D-1: Management Committee Meeting Attendance for 2018

S/NO	POSITION	NAME	29 Jan 2018	26 Mar 2018	28 May 2018	30 Jul 2018	16 Oct 2018	Total
	Immediate President	Dr R Theyvendran	√	√	√	A	A	**3/5**
1	President	Mr V Pandiyan	√	√	√	√	√	**5/5**
2	Dy President	Mr S Vivakanandan	√	√	A	A	√	**3/5**
3	Vice President	Mr V Balakrishnan	√	√	√	√	√	**5/5**
4	Vice President	Mr A R Mashuthoo	√	√	A	√	√	**4/5**
5	Vice President	Mr V Kalaichelvam	A	√	√	√	√	**4/5**
6	Vice President	Mr K Sathinathan	√	√	√	√	√	**5/5**
7	Gen Secretary	Mr S Tharmaraj	√	√	√	√	√	**5/5**
8	Dy Gen Secretary	Ms R G Thiruselvi	√	√	√	√	√	**5/5**
9	Dy Gen Secretary	Mr M Kunaseakanan	√	√	√	A	√	**4/5**
10	Treasurer	Ms Illamaran Thamizhkkothai	√	√	√	√	A	**4/5**
11	Assistant Treasurer	Mr Khader Sultan	√	√	A	√	√	**4/5**
12	Council Member	Mr Yousuf Rowther Rajid	√	√	√	√	√	**5/5**
13	Council Member	Mr M Lukshumayeh	√	√	√	A	A	**3/5**
14	Council Member	Ms Shoba Gunasekaran	√	√	A	A	A	**2/5**
15	Council Member	Ms Janagi Somu	√	√	√	A	A	**3/5**
16	Council Member	Mr B G Seeni Jahubar Ghany	A	A	A	A	A	**0/5**
17	Council Member	Mr S Jegathesan	A	√	√	A	A	**2/5**
18	Council Member	Mr K Subramaniam	A	√	√	A	A	**2/5**
19	Council Member	Mr T Durairajoo	√	√	√	A	A	**3/5**
20	Council Member	Mr Danapal Kumar	√	√	A	√	A	**3/5**
21	Council Member	Mr Arun Vasudev Krishnan	√	√	√	√	A	**4/5**

√ Present
A Absent (Apology)
X Absent

Appendix E: TRC Affiliate Organizations (As at 31 Dec 2018)

S/NO	AFFILIATE NAME
1	ANNAMALAI UNIVERSITY ALUMINI ASSOCIATION (SINGAPORE CHAPTER)
2	ASSOCIATION OF SINGAPORE TAMIL WRITERS
3	ATHIPATHI INTERNATIONAL THEATRE
4	CEYLON SPORTS CLUB
5	DARMA MUNEESWARAN TEMPLE
6	IVANN PRODUCTIONS
7	JAMAL MOHAMED COLLEGE ALUMI ASSOCIATION (SINGAPORE CHAPTER)
8	KAVIMALAI
9	KRISHNA OUR GUIDE
10	MAKKAL KAVINGAR MANDRAM
11	MATHAVI LITERARY SOCIETY
12	MUSLIM LEAGUE (SINGAPORE)
13	NEWS VENDORS ASSOCIATION
14	PERIYAR COMMUNITY SERVICE SINGAPORE
15	RAVINDRAN DRAMA GROUP
16	SAIVA SIDDHANTHA SANGAM
17	SEMBAWANG TAMILS ASSOCIATION
18	SEMBAWANG TAMILS MUTUAL BENEFIT SOCIETY
19	SIMPLIFIED KUNDALINI YOGA SOCIETY
20	SINGAPORE CEYLON TAMILS' ASSOCIATION
21	SINGAPORE HINDU SABAI
22	SINGAPORE INDIAN ARTISTES’ ASSOCIATION
23	SINGAPORE KADAYANALLUR MUSLIM LEAGUE
24	SINGAPORE THAMIZHAR EYAKKAM
25	SIRPIGAL
26	SOORYA@SINGAPORE
27	SREE RAMAR TEMPLE, CHANGI
28	SRI GURU RAGAVENDRA SOCIETY SINGAPORE
29	SRI MUNEESWARAN TEMPLE
30	SRI RUTHRA KALIAMMAN TEMPLE
31	THIRUVALLUVAR TAMIL VALARCHIK KAZHAGAM
32	THAMIZHVEL NARPANI MANDRAM
33	TAMIL PATTIMANDRA KALAI KAZHAGAM
34	TAMILS INFORMATION TECHNOLOGY SOCIETY
35	THE SOCIETY OF KALAI PITHERS
36	UMAR PULAVAR TAMIL HIGH SCHOOL OLD STUDENTS ASSOCIATION
37	UNITED INDIAN MUSLIM ASSOCIATION

AUDITED STATEMENT OF ACCOUNTS FOR 2018

TAMILS REPRESENTATIVE COUNCIL

(Registered Society in Singapore)
UEN No: S51SS0010G

Audited Financial Statements for the financial year ended 31 December 2018

AAA ASSURANCE PAC
Public Accountants and
Chartered Accountants
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TAMILS REPRESENTATIVE COUNCIL
STATEMENT BY THE MANAGEMENT COMMITTEE
For the year ended 31 December 2018

We, Pandiyan S/O Vellasami and Illamaran Thamizhkkothai being the President and Honorary Treasurer respectively of **TAMILS REPRESENTATIVE COUNCIL**, do hereby state that in our opinion, the financial statements set out on pages 6 to 27 are properly drawn up so as to present fairly, in all material respects, the state of affairs of the Society as at 31 December 2018 and of the results, changes in funds, and cash flows of the Society for the financial year ended on that date.

Signed on behalf of the Management Committee,

Pandiyan S/O Vellasami
President

Illamaran Thamizhkkothai
Honorary Treasurer

30 SEP 2019

Singapore

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TAMILS REPRESENTATIVE COUNCIL

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **TAMILS REPRESENTATIVE COUNCIL** (the "Society") which comprise the statement of financial position as at 31 December 2018, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the Act) and Financial Reporting Standards in Singapore (FRSs) so as to present fairly, in all material respects, the State of affairs of the Society as at 31 December 2018 and the results, changes in funds and cash flows of the Society for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Statement by the Management Committee set out on page 2.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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AAA ASSURANCE PAC
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Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements in accordance with the provisions of the Act and FRSs, and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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Auditor's Responsibilities for the Audit of the Financial Statements - continued

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Societies Regulations enacted under the Societies Act to be kept by the Society have been properly kept in accordance with those Regulations.

30 SEP 2019

AAA ASSURANCE PAC
Public Accountants and Chartered Accountants

Singapore

	Note	2018 $	2017 $
Income resources			
Affiliate fees		2,300	1,900
Aandeappan event		971	-
Bursary awards income		6,000	-
Membership fee and subscriptions		26,153	30,935
National day dinner income		34,200	42,340
TAMILS language forum		-	2,000
Maanavar muzhakkam income		23,123	10,000
Sponsorship		48,000	-
Sorpor forum income		-	13,500
	4	140,747	100,675
Other income			
Other grants		-	15,257
Interest income		6,409	5,156
Sundry income	5	175	1,620
		6,584	22,033
Less: Expenditure			
Accounting fees		4,200	2,500
Audit fees		4,600	4,989
Bursary awards expenses		15,551	12,298
CPF contributions		680	4,080
Depreciation of plant and equipment	8	578	48
Donations and sponsorships		4,150	8,484
Maanavar muzhakkam expenses		20,435	5,377
National day dinner expenses		22,338	22,125
Sorpor forum expense		-	14,779
Staff salary		4,000	24,000
Uraikkalam expenses		22,886	-
Other operating expenses	6	35,373	16,785
		(134,791)	(115,465)
Surplus before taxation		12,540	7,243
Income tax expense	7(a)	(151)	(219)
Surplus for the financial year, representing total comprehensive income for the financial year		**12,389**	**7,024**

The annexed notes form an integral part of the audited financial statements.

	Note	2018 $	2017 $
Non – current asset			
Plant and equipment	8	1,108	1,686
Current assets			
Cash and bank balances		448,542	151,303
Other receivables	9	25,123	-
Fixed deposits	10	340,371	653,735
		814,036	805,038
Less: Current liabilities			
Other payables	11	5,400	9,520
Provision for taxation	7(c)	450	299
		(5,850)	(9,819)
Net current assets		808,186	795,219
Net assets		**809,294**	**796,905**
Funds			
General fund		809,294	794,271
Other fund		-	2,634
Total funds		**809,294**	**796,905**

The annexed notes form an integral part of the audited financial statements.

	General Fund	Other fund	Total
	$	$	$
Balance as at 31/12/2016	**787,247**	**2,634**	**789,881**
Surplus for the financial year, representing total comprehensive income for the financial year	7,024	-	7,024
Balance as at 31/12/2017	**794,271**	**2,634**	**796,905**
Transfer to general fund	2,634	(2,634)	-
Surplus for the financial year, representing total comprehensive income for the financial year	12,389	-	12,389
Balance as at 31/12/2018	**809,294**	**-**	**809,294**

The annexed notes form an integral part of the audited financial statements.

	2018	2017
	$	$
Cash flows from operating activities		
Surplus before taxation	12,540	7,243
Adjustment for:		
Depreciation of plant and equipment	578	48
Interest income	(6,409)	(5,156)
	6,709	2,135
Working capital changes:		
Other receivables	(25,123)	-
Other payables	(4,120)	6,020
Cash generated from operating activities	(22,534)	8,155
Income tax paid	-	-
Net cash (used in) / generated from operating activities	(22,534)	8,155
Cash flows from investing activity		
Purchase of plant and equipment	-	(1,734)
Net cash used in investing activity	-	(1,734)
Cash flows from financing activity		
Interest received	6,409	5,156
Net cash generated from financing activity	6,409	5,156
Net (decrease) / increase in cash and cash equivalents	(16,125)	11,577
Cash and cash equivalents at beginning of the year	805,038	793,461
Cash and cash equivalents at end of the year	**788,913**	**805,038**

	2018	2017
Comprising:	$	$
Cash at hand	141	151,270
Cash in bank	448,401	33
Fixed deposits	340,371	653,735
	788,913	**805,038**

The annexed notes form an integral part of the audited financial statements.

These notes form an integral part of and should be read in conjunction with the accompanying financial statements:

1. General

TAMILS REPRESENTATIVE COUNCIL (the "Society") is registered under Societies Act and its registered and principal place of operations is at 546A Serangoon Road, Singapore 218168.

The principal activities of the Society are to promote, encourage, enhance, upgrade and improve the performance of the members and the community by organizing social, educational and recreational activities.

2. Summary of significant accounting policies

2.1 Basis of preparation

The financial statements of the Society have been prepared in accordance with provisions of the Societies Act and Singapore Financial Reporting Standards ("FRS"). The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

The financial statements are presented in Singapore dollars ("SGD" or "$"), which is the Society's functional currency and presentation currency. All financial information presented in Singapore Dollars, has been rounded to the nearest dollar unless otherwise stated.

2.2 Adoption of new and amended standards and interpretations

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Society has adopted all the new and amended standards which are relevant to the Society and are effective for annual financial periods beginning on or after 1 January 2018. Except for the adoption of FRS 115 Revenue from Contracts with Customers described below, the adoption of these standards did not have any material effect on the financial performance or position of the Society.

The following standards and interpretations are effective for the annual period beginning on or after 1 January 2018:

- FRS 109 *Financial Instruments*
- FRS 115 *Revenue from Contracts with Customers*
- Improvements to FRSs (December 2016)
  - *Amendments to FRS 28 Measuring an Associate or Joint Venture at Fair Value*
- *Amendments to FRS 102 Classification and Measurement of Share based Payment Transactions*
- *Amendments to FRS 40 Transfers of Investment Property*
- INT FRS 122 *Foreign Currency Transactions and Advance Considerations*

2. Summary of significant accounting policies – continued

2.2 Adoption of new and amended standards and interpretations - continued

FRS 115 *Revenue from contracts with customers*

FRS 115 supersedes FRS 11 *Construction Contracts*, FRS 18 *Revenue* and related interpretations and it applies, with limited exceptions, to all revenue arising from contracts with customers. FRS 115 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognised at an amount that reflect the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

FRS 115 requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract. In addition, the standard requires extensive disclosures.

The Society adopted FRS 115 using the modified retrospective method of adoption with the date of initial application of 1 January 2018. Under this method, the standard can be applied either to all contracts at the date of initial application or only to contracts that are not completed at this date. The Society elected to apply the standard to all contracts as at 1 January 2018.

The cumulative effect of initially applying FRS 115 is recognised at the date of initial application as an adjustment to the opening balance of retained earnings. Therefore, the comparative information was not restated and continues to be reported under FRS 11, FRS 18 and related interpretations.

There were no effects upon adopting FRS 115 as at 1 January 2018.

Each financial statement line item was not affected by FRS115 adjustments for the year ended 31 December 2018 as a result of the adoption of FRS 115. The adoption of FRS 115 did not have a material impact on other comprehensive income or the Society's operating, investing and financing cash flows.

2.3 Standards issued but not yet effective

The Society has not adopted the following standards applicable to the Society that have been issued but not yet effective:

Description	**Effective for annual periods beginning on or after**
FRS 116 *Leases*	1 January 2019
INT FRS 123 *Uncertainty over Income Tax Treatments*	1 January 2019
Amendments to FRS 109 *Prepayment Features with Negative Compensation*	1 January 2019
Amendments to FRS 28 *Long-term Interests in Associates and Joint Ventures*	1 January 2019
Annual Improvements to FRSs (March 2018)	1 January 2019
Amendments to FRS 110 and FRS 28 *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*	Date to be determined

2. Summary of significant accounting policies - continued

2.3 Standards issued but not yet effective - continued

The Society expect that the adoption of the standards above will have no material impact on the financial statements in the year of initial application.

2.4 Revenue recognition

These accounting policies are applied on and after the initial application date of FRS 115, 1 January 2018:

Revenue is measured based on the consideration to which the Society expects to be entitled in exchange for membership, excluding amounts collected on behalf of third parties.

Revenue is recognised when the Society satisfies a performance obligation by transferring membership privilege to the member which is when the member obtain control of the goods or service. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

(a) Membership fees and subscriptions

Membership fees are recognised when membership is given to a member and subscriptions are recognised on a straight line basis over the annual subscription period.

(b) Special events

Income from special events are recognised when the special event have occurred.

(c) Sponsorship

Income from sponsorship that compensate the Society for expense incurred are recognised on a systematic basis in the same periods in which the expense are recognised.

These accounting policies are applied before the initial application date of FRS 115, 1 January 2018:

Membership fees are recognised when due and receivable.

Income from special events are recognised during the financial year when it is received.

Interest income is recognised on an accrual basis.

2. Summary of significant accounting policies – continued

2.5 Plant and equipment

All items of plant and equipment are initially recorded at cost. Subsequent to recognition, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of plant and equipment comprises its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Dismantlement, removal or restoration costs are included as part of the cost of plant and equipment if the obligation for the dismantlement, removal or restoration costs is incurred as a consequence of acquiring or using the plant and equipment.

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

	Years
Office equipment	3

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The useful lives, residual values and depreciation method are reviewed at the end of each reporting period, and adjusted prospectively, if appropriate.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in profit or loss in the year the asset is derecognised.

2.6 Income taxes

(a) Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authority. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted at the reporting date.

Current income taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

(b) Deferred tax

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

2. Summary of significant accounting policies – continued

2.6 Income taxes – continued

(b) Deferred tax - continued

Deferred tax asset is not recognised for temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at the end of each reporting period and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the end of each reporting period.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current income tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

(c) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except:

- Where the GST incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and

- Receivables and payables that are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

2. Summary of significant accounting policies – continued

2.7 Financial instruments

These accounting policies are applied on and after the initial application date of FRS 109, 1 January 2018:

(a) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Society measures a financial asset at its fair value plus, in the case of a financial asset not at FVPL, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Subsequent measurement

Investments in debt instruments

Subsequent measurement of debt instruments depends on the Society's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are amortised cost, FVOCI and FVPL. The Society only has debt instruments at amortised cost.

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss

(b) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. The Society determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

2. Summary of significant accounting policies – continued

2.7 Financial instruments – continued

(b) Financial liabilities - continued

Subsequent measurement

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

These accounting policies are applied before the initial application date of FRS 109, 1 January 2018:

(a) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. The Society determines the classification of its financial assets at initial recognition.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial assets not at FVPL, directly attributable transaction costs.

Subsequent measurement

Loans and receivables

Non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Subsequent to initial recognition, loans and receivables are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the loans and receivables are derecognised or impaired, and through the amortisation process.

Loans and receivables comprise other receivables, and cash and cash equivalents.

Cash and cash equivalents comprise cash at banks and fixed deposits.

Derecognition

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received (and, where applicable, any cumulative gain or loss that has been recognised in other comprehensive income) is recognised in profit or loss.

2. Summary of significant accounting policies – continued

2.7 Financial instrument – continued

(b) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. The Society determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Such financial liabilities comprise other payables.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in profit or loss.

2.8 Impairment of financial assets

These accounting policies are applied on and after the initial application date of FRS 109, 1 January 2018:

The Society recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Society expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

2. Summary of significant accounting policies – continued

2.8 Impairment of financial assets - continued

For membership dues receivables, the Society applies a simplified approach in calculating ECLs. Therefore, the Society does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Society has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Society considers a financial asset in default when contractual payments are 60 days past due. However, in certain cases, the Society may also consider a financial asset to be in default when internal or external information indicates that the Society is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Society. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

These accounting policies are applied before the initial application date of FRS 109, 1 January 2018:

The Society assesses at each reporting date whether there is any objective evidence that a financial asset is impaired.

Financial assets carried at amortised cost

For financial assets carried at amortised cost, the Society first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the Society determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be recognised are not included in a collective assessment of impairment.

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The impairment loss is recognised in profit or loss.

When the asset becomes uncollectible, the carrying amount of impaired financial asset is reduced directly or if an amount was charged to the allowance account, the amounts charged to the allowance account are written off against the carrying amount of the financial asset.

To determine whether there is objective evidence that an impairment loss on financial assets has been incurred, the Society considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed to the extent that the carrying amount of the asset does not exceed its amortised cost at the reversal date. The amount of reversal is recognised in profit or loss.

2. Summary of significant accounting policies – continued

2.9 Provisions

General

Provisions are recognised when the Society has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

2.10 Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and fixed deposits are subject to an insignificant risk of changes in value.

2.11 Foreign currency transactions and balances

Transactions in foreign currencies are measured in the functional currency of the Society and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the reporting period are recognised in profit or loss.

2.12 Operating leases as lessee

Operating lease payments are recognised as an expense in profit or loss on a straight-line basis over the lease term. The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight-line basis.

2. Summary of significant accounting policies – continued

2.13 Related party

A related party is defined as follows:

a) A person or a close member of that person's family is related to the Society if that person:

(i) Has control or joint control over the Society;
(ii) Has significant influence over the Society; or
(iii) Is a member of the key management personnel of the Society or of parent of the Society.

b) An entity is related to the Society if any of the following conditions applies:

(i) The entity and the Society are members of the same Society (which means that each parent, subsidiary and fellow subsidiary is related to the others);
(ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a Society of which the other entity is a member);
(iii) Both entities are joint ventures of the same third party;
(iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity;
(v) The entity is a post-employment benefit plan for the benefit of employees of either the Society or an entity related to the Society. If the Society is itself such a plan, the sponsoring employers are also related to the Society;
(vi) The entity is controlled or jointly controlled by a person identified in (a);
(vii) A person identified in (a) (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

2.14 Impairment of non-financial assets

The Society assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when an annual impairment testing for an asset is required, the Society makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

3. Significant accounting judgements and estimates

The preparation of the Society's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

Judgements made in applying accounting policies

Determination of functional currency

In determining the functional currency of the Society, judgment is used by the Society to determine the currency of the primary economic environment in which the Society operates.

Key sources of estimating uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Society based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Society. Such changes are reflected in the assumptions when they occur.

Useful lives of plant and equipment

The useful life of an item of plant and equipment is estimated at the time the asset is acquired and is based on historical experience with similar assets and takes into account anticipated technological or other changes. If changes occur more rapidly than anticipated or the asset experiences unexpected level of wear and tear, the useful life will be adjusted accordingly. The carrying amount of the Society's plant and equipment as at 31 December 2018 was $1,108 (2017: $1,686).

4. Income Resources

Disaggregation of income resources	2018 $	2017 $
Type of income		
Affiliate fees	2,300	1,900
Aandeappan event	971	-
Bursary awards	6,000	-
Membership fee and subscriptions	26,153	30,935
National day dinner	34,200	42,340
Tamil language forum	-	2,000
Maanavar muzhakkam income	23,123	10,000
Sponsorship	48,000	-
Sorpor Forum Income	-	13,500
	140,747	100,675

5. Sundry income

	2018	2017
	$	$
Miscellaneous income	125	1,450
Temporary employment credit	50	170
	175	1,620

6. Other operating expenses

	2018	2017
	$	$
Advertisement	1,386	3,663
Administrative expenses	6,798	-
AGM expenses	3,347	2,587
Bank charges	2,008	2,251
Gifts and presents	477	267
IT related expenses	100	782
Membership expenses	865	220
Printing and stationery	1,760	936
Rental expenses	8,642	1,800
Telephone charges	543	334
Website maintenance expenses	-	3,318
Other expenses	9,447	627
	35,373	16,785

7. Income tax expense

	2018	2017
(a) Tax expense	$	$
Current taxation – on results for the financial year	450	219
Over provision in prior financial year	(299)	-
	151	219

(b) Relationship between tax expense and accounting profit.

Reconciliation between the tax expense and the product of accounting profit multiplied by the applicable tax rate for the financial years ended 31 December 2018 and 2017 were as follows:

	2018	2017
	$	$
Surplus before taxation	**12,540**	**7,243**
Tax calculated at a tax rate of 17% (2017: 17%)	2,132	1,231
Tax effects of exclusion of receipts from members under Section 11(1) of the Income Tax Act	-	(1,012)
Tax effect on non-deductible items	343	-
Tax effect of enhanced allowances	(425)	-
Tax effect on tax exemption	(1,352)	-
Tax effect on tax rebate	(100)	-
Over provision in prior financial year	(299)	-
Others	(148)	-
Tax expense	151	219

7. Income tax expense - continued

(c) Movements in provision for taxation

	2018	2017
	$	$
Balance at the beginning of the financial year	299	80
Current year taxation	450	219
Tax paid	-	-
Overprovision of prior year tax	(299)	-
Balance at the end of the financial year	450	299

The Singapore Government has announced that for Years of Assessment (YA) 2019 and 2018, all companies will receive a 20% and 40% Corporate Income Tax (CIT) Rebate that is subject to a cap of $10,000 and $15,000 respectively.

8. Plant and equipment

Cost	Office equipment
	$
At 01/01/2017	-
Additions.	1,734
At 31/12/2017 and 31/12/2018	1,734
Accumulated depreciation	
At 01/01/2017	-
Charge for the financial year	48
At 31/12/2017	48
Charge for the financial year	578
At 31/12/2018	626
Net carrying value	
At 31/12/2018	1,108
At 31/12/2017	1,686

9. Other receivables

	2018	2017
	$	$
Other receivables	23,123	-
Deposits	2,000	-
	25,123	-

10. Fixed deposits

The Society's fixed deposits earn interest at 0.75% to 1.50% (2017: 0.75% to 0.80%) per annum. Fixed deposits has a maturity within 12 months (2017: 12 months) from the financial year end.

11. Other payables

	2018	2017
	$	$
Accruals	5,400	9,520

12. Financial risk management

The Society's activities expose it to a variety of financial risks from its operation. The key financial risks include credit risk, liquidity risk and market risk (including foreign currency risk and interest rate risk).

The Management Committee reviews and agrees policies and procedures for the management of these risks, which are executed by the management team. It is, and has been throughout the current and previous financial year, the Society's policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Society's exposure to the abovementioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Society's exposure to these financial risks or the manner in which it manages and measures the risks.

Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Society. The Society's exposure to credit risk arises primarily from membership dues receivables. For other financial assets (including bank balances), the Society minimises credit risk by dealing exclusively with high credit rating counterparties.

The Society has adopted a policy of only dealing with creditworthy counterparties. The Society performs ongoing credit evaluation of its counterparties' financial condition and generally do not require a collateral.

The Society considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period.

The Society has determined the default event on a financial asset to be when internal and/or external information indicates that the financial asset is unlikely to be received, which could include default of contractual payments due for more than 60 days or there is significant difficulty of the counterparty.

To minimise credit risk, the Society has developed and maintained the Society's credit risk gradings to categorise exposures according to their degree of risk of default. The credit rating information is supplied by publicly available financial information and the Society's own trading records to rate its major customers and other debtors. The Society considers available reasonable and supportive forward-looking information which includes the following indicators:
- Internal credit rating
- External credit rating
- Actual or expected significant adverse changes in business, financial or economic conditions that are expected to cause a significant change to the debtor's ability to meet its obligations
- Actual or expected significant changes in the operating results of the debtor
- Significant increases in credit risk on other financial instruments of the same debtor
- Significant changes in the expected performance and behaviour of the debtor, including changes in the payment status of debtors in the company and changes in the operating results of the debtor.

12. Financial risk management - continued

Credit risk - continued

Regardless of the analysis above, a significant increase in credit risk is presumed if a debtor is more than 30 days past due in making contractual payment.

The Society determined that its financial assets are credit-impaired when:
- There is significant difficulty of the debtor
- A breach of contract, such as a default or past due event
- It is becoming probable that the debtor will enter bankruptcy or other financial reorganisation
- There is a disappearance of an active market for that financial asset because of financial difficulty

The Society categorises a receivable for potential write-off when a debtor fails to make contractual payments more than 120 days past due. Financial assets are written off when there is evidence indicating that the debtor is in severe financial difficulty and the debtor has no realistic prospect of recovery.

The Society's current credit risk grading framework comprises the following categories:

Category	Definition of category	Basis for recognising expected credit loss (ECL)
I	Counterparty has a low risk of default and does not have any past-due amounts.	12-month ECL
II	Amount is >30 days past due or there has been a significant increase in credit risk since initial recognition.	Lifetime ECL – not credit-impaired
III	Amount is >60 days past due or there is evidence indicating the asset is credit-impaired (in default).	Lifetime ECL – credit-impaired
IV	There is evidence indicating that the debtor is in severe financial difficulty and the debtor has no realistic prospect of recovery.	Amount is written off

The table below details the credit quality of the Society's financial assets, as well as maximum exposure to credit risk by credit risk rating categories:

	Note	Category	12-month or lifetime ECL	Gross carrying amount	Loss allowance	Net carrying amount
				$	$	$
31 December, 2018						
Other receivables	9	Note 1	12-month ECL	25,123	-	25,123
31 December, 2017						
Other receivables	9	Note 1	12-month ECL	-	-	-

12. Financial risk management - continued

Credit risk - continued

Other receivables (Note 1)

The Society assessed the latest performance and financial position of the counterparties, adjusted for the future outlook of the industry in which the counterparties operate in, and concluded that there has been no significant increase in the credit risk since the initial recognition of the financial assets. Accordingly, the Society measured the impairment loss allowance using 12-month ECL and determined that the ECL is insignificant.

Liquidity risk

Liquidity risk arises in the general funding of the Society's activities. It includes the risks of not being able to fund the activities at settlement dates and liquidate assets in a timely manner at a reasonable price. The Society manages its liquidity risk by placing its cash and cash equivalents with reputable banks and financing its business activities through the use of funds from the members. The Society's operations are financed mainly through its general funds. The Management Committee are satisfied that funds are available to finance the operations of the Society.

	Carrying amount	Contractual cash flows	One year or less
2018	$	$	$
Financial assets			
Cash and bank balances	448,542	448,542	448,542
Other receivables	25,123	25,123	25,123
Fixed deposits	340,371	340,371	340,371
Total undiscounted financial assets	814,036	814,036	814,036
Financial liability			
Other payables	5,400	5,400	5,400
Total undiscounted financial liability	(5,400)	(5,400)	(5,400)
Total net undiscounted financial assets	808,636	808,636	808,636

	Carrying amount	Contractual cash flows	One year or less
2017	$	$	$
Financial assets			
Cash and bank balances	151,303	151,303	151,303
Fixed deposits	653,735	653,735	653,735
Total undiscounted financial assets	805,038	805,038	805,038
Financial liability			
Other payables	9,520	9,520	9,520
Total undiscounted financial liability	(9,520)	(9,520)	(9,520)
Total net undiscounted financial assets	795,518	795,518	795,518

12. Financial risk management - continued

Market risk

Market risk is the risk that changes in market prices, such as interest rates and foreign exchange rates will affect the Society's income. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Society's financial instruments will fluctuate because of changes in market interest rates. The Society's exposure to interest rate risk arises primarily from their interest – bearing fixed deposits with reputable banks. The Society does not expect any significant effect on the Society's surplus arising from the effects of reasonably possible change to interest rates on interest bearing financial instruments at the end of the financial year.

(ii) Foreign currency risk

The Society's operations are not exposed to significant foreign currency risk as it has no significant transactions denominated in foreign currencies. Accordingly, sensitivity analysis is not disclosed.

13. Assets and liabilities not measured at fair value

Cash and bank equivalents, other receivables, fixed deposits and other payables.

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

14. Financial instruments by category

At the reporting date, the aggregate carrying amounts of financial assets at amortised cost and financial liabilities at amortised cost were as follows:

	2018	2017
	$	$
Financial assets measured at amortised cost		
Cash and bank balances	448,542	151,303
Other receivables	25,123	-
Fixed deposits	340,371	653,735
Total financial assets measured at amortised cost	814,036	805,038
Financial liability measured at amortised cost		
Other payables	5,400	9,520
Total financial liability measured at amortised cost	5,400	9,520

15. Authorisation of financial statements for issue

The financial statements of the Society for the financial year ended 31 December 2018 were authorised for issue by the Society's Management Committee on the date of the Statement by the Management Committee.

TAMILS REPRESENTATIVE COUNCIL

Detailed Income and Expenditure statement
for the financial year ended 31 December 2018

	2018	2017
	$	$
Income resources		
Affiliate fees	2,300	1,900
Aandeappan event	971	-
Bursary awards income	6,000	-
Membership fee and subscription	26,153	30,935
National Day dinner income	34,200	42,340
TAMILS language forum	-	2,000
Maanavar Muzhakkam income	23,123	10,000
Sorpor forum income	-	13,500
Sponsorship	48,000	-
	140,747	100,675
Other income		
Interest income	6,409	5,156
Miscellaneous income	125	1,450
Other grants	-	15,257
Temporary employment credit	50	170
	6,584	22,033
Less: expenditure		
Accounting fees	4,200	2,500
Aandeappan event expenses	2,299	-
Audit fees	4,600	4,989
Administrative expenses	6,798	-
Advertisement	1,386	3,663
AGM expenses	3,347	2,587
Bank charges	2,008	2,251
Bursary awards expenses	15,551	12,298
Depreciation of plant and equipment	578	48
Donations and sponsorships	4,150	8,484
CPF contribution	680	4,080
Gifts and presents	477	267
IT related expenses	100	782
Late payment interest	865	-
Miscellaneous expenses	125	-
Maanavar Muzhakkam expenses	20,435	5,377

- continued

The above statement does not form part of the audited financial statements.

	2018	2017
	$	$
Less: expenditure		
Membership fees	-	220
National Day dinner expense	22,338	22,125
Office expenses	4,693	-
Printing and stationery	1,760	936
Registration fees	-	140
Rental expenses	8,642	1,800
Sorpor forum expense	-	14,779
Suvadugal expenses	-	427
Skill development levy	10	60
Staff salary	4,000	24,000
Tax fee	500	-
Telephone charges	543	334
Uraikkalam expenses	22,886	-
Website maintenance	-	3,318
Youth wing retreat expenses	1,820	-
	(134,791)	(115,465)
Surplus before taxation	**12,540**	**7,243**

The above statement does not form part of the audited financial statements